



Shri Lakshmi Cotsyn Limited

(An ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007, SA8000:2008 Accredited Company)

Regd. office : 19/X-1, Krishnapuram, G.T. Road, Kanpur-208 007 U.P. India

Ph. : +91 512 2401492, 2402893, 2402733 • Fax : +91 512 2402339

e-mail : shri@shrilakshmi.in • CIN : L17122UP1988PLC009985

14th November, 2016

Ms. Smita Dave
The Corporate Relationship Deptt.
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building,
Jeejabhoy Tower, Dalal Street,
Mumbai-400023

Mr. Hari K.
National Stock Exchange
5th Floor, Exchange Plaza
Bandra (E)
Mumbai-400051

Sub: Outcome of the Board Meeting

Dear Sir/Ma'am,

This is to inform you that Board of Directors at their meeting held on Monday, 14th November, 2016 at 03:00 P.M. at the Registered Office of the Company at 19/X-1, Krishnapuram, G.T. Road, Kanpur have considered the following:

- 1- Approved the Un-audited Financial Results of the Company for the quarter ended on 30th September, 2016. A copy of the same is enclosed herewith for your information.
- 2- Approved the Limited Review Report for the quarter ended on 30th September, 2016.
- 3- Considered the progress of the Company particularly in regard to Capacity utilisation and recovery from debtors.
- 4- Considered and noted the status of Board for Industrial and Financial Restructuring (BIFR).

This is for your information and record.

Thanking you,

Yours faithfully,

For Shri Lakshmi Cotsyn Ltd.

(Rakesh Kumar Srivastava)
Company Secretary cum Finance Controller

Encl: As above

Corporate & Marketing Office :

C-40, Sector 57, Gautam Budh Nagar, NOIDA (U.P.) • Tel. : 0120-4722700 Fax : 0120-4722722

website : www.shrilakshmi.in • E-mail : noida@shrilakshmi.in

UNITS : MALWAN • AUNG • ABHAYPUR • REWARI BUZURG • ROORKI • SONIPAT • NOIDA

SHRI LAKSHMI COTSYN LIMITED

An ISO 9001:2008 Certified Company

CIN:L17122UP1988PLC009985

Regd. Office : 19/X-1, KRISHNAPURAM, G.T. ROAD, KANPUR-208007

Tel. No. : 0512-2401492,2402893,2402733, Fax, 0512-2402339, E mail : shri@shrilakshmi.in

Corp. Office: C-40, Sector-57, Gautam Budh Nagar, Noida - 201301(U.P.)

Tel. No. 0120-4722700, Fax 0120- 4722722

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED ON 30TH SEPTEMBER 2016

(Rs. in Crores except for EPS)

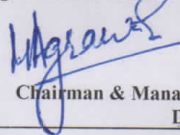
PART I		Quarter Ended			Half year Ended		Year Ended	
Sr. No	Particulars	30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from Operations							
(a)	Net Sales/Income from operations	68.88	79.46	90.66	148.34	178.19	412.12	596.30
(b)	Other Operating Income					-		-
	Total Income from operations(net)	68.88	79.46	90.66	148.34	178.19	412.12	596.30
2	Expenses							
(a)	Cost of materials consumed	38.02	57.86	59.12	95.88	119.60	262.67	648.66
(b)	Employee benefits expenses	12.28	12.59	13.74	24.87	24.38	51.65	51.61
(c)	Depreciation and amortisation expenses	27.21	22.78	22.68	49.99	50.18	94.85	110.78
(d)	Other Expenses	22.07	19.12	25.94	41.19	41.30	83.36	123.06
	Total Expenses	99.58	112.35	121.48	211.93	235.46	492.53	934.11
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	(30.70)	(32.89)	(30.82)	(63.59)	(57.27)	(80.41)	(337.81)
4	Other Income	0.16	1.42	9.87	1.58	13.14	3.26	4.74
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3+4)	(30.54)	(31.47)	(20.95)	(62.01)	(44.13)	(77.15)	(333.07)
6	Finance Costs	0.26	0.63	44.17	0.89	74.45	2.95	171.01
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items(5-6)	(30.80)	(32.10)	(65.12)	(62.90)	(118.58)	(80.10)	(504.08)
8	Exceptional items	(60.30)	(16.40)	(6.27)	(76.70)	(6.27)	(63.99)	(430.22)
9	Net Profit/(Loss) from ordinary activities before Tax (7-8)	(91.10)	(48.50)	(71.39)	(139.60)	(124.85)	(144.09)	(934.30)
10	Tax expense (Including Deferred Tax)	-	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(91.10)	(48.50)	(71.39)	(139.60)	(124.85)	(144.09)	(934.30)
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(91.10)	(48.50)	(71.39)	(139.60)	(124.85)	(144.09)	(934.30)
14	Paid up Equity Share Capital (Face value Rs.10)	28.47	28.47	28.47	28.47	28.47	28.47	28.47
15	Reserves excluding revaluation reserves	-	-	-	-	-	(1494.83)	(1350.74)
16	Earnings Per Share (before/after extraordinary items)	-	-	-	-	-	-	-

NOTES:

1. The above results were duly reviewed by Audit Committee and were taken on record by the Board at its meeting held on 14.11.2016
2. The Company is functioning in only one segment i.e. "Textiles", hence Segment Reporting required under AS-17 is not applicable.
3. Claims for discounts / rebates pertaining to sales have been assessed, quantified and adjusted in these results.
4. The Lenders had filed recovery suit against the company for recovery of their dues amounting to Rs. 3904 Crore with DRT.
5. The bankers has also filed request with BIFR for abatement of reference from the BIFR. However, next date of hearing is fixed on 14.12.16 to discuss the issue.
6. The figures of previous periods have been regrouped/recasted wherever necessary.

Dated : 14.11.2016

Place: Kanpur


Chairman & Managing Director
DIN:00311806

Pradeep & Associates
Chartered Accountants

27/78 'A' 'Gagan Deep'
Ground Floor, Birhana Road
Kanpur – 208001
Phone : Offi. : 2313665
Resi. : 3020061

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Un-audited Financial Results of M/s Shri Lakshmi Cotsyn Limited, 19/X-1, Krishnapuram, G.T. Road, Kanpur, for the second quarter/ half year ended on 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material mis-statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kanpur
Date: 14.11.2016

For Pradeep & Associates
Chartered Accountants



(P. K. GUPTA)
(Partner)
Membership No. 70492
(FRN: 001254C)