



Dated: 30.04.2015

To
The Secretary
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Extra-Ordinary General Meeting of the Shareholders

Pursuant to Clause 30(a) of the Listing Agreement, please take note of the fact that Mr. Manoj Kumar Gupta and Mrs. Reena Gupta ceases to be the director of the Company under section 169 of the Companies Act, 2013 with effect from 30.04.2015 as per the resolution passed at the Extra-Ordinary General Meeting of the Company held on 30.04.2015.

A copy of summary of proceedings is attached herewith under clause 31(d) of the Listing Agreement. [Annexure I]

Details of e-voting as per clause 35A of the Listing Agreement is also attached. [Annexure II]

Please find attached herewith a copy of Scrutinizer's Report for your information and records. [Annexure III]

Kindly acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Paragon Finance Limited**

Director & Company Secretary
Parul Rajgaria
DIN- 06948926

Encl- As above



SUMMARY OF THE PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY AT 237, N.S.C. BOSE ROAD, 1ST FLOOR, KOLKATA-700047 ON THURSDAY, 30TH DAY OF APRIL, 2015 AT 10.00 AM.

The Extra Ordinary General Meeting of the Company was successfully held and the members of the Company have approved the following resolutions by majority through e-voting :-

1. Cessation of Mr. Manoj Kumar Gupta from the Directorship of the Company u/s 169 of the Companies Act, 2013.
2. Cessation of Mrs. Reena Gupta from the Directorship of the Company u/s 169 of the Companies Act, 2013.

Mr. Mohan Ram Goenka, Practicising Company Secretary was the Scrutinizer to conduct the e-voting process. The Chairman stated that the complete result of the e-voting will be posted by the Company on its website within 48 hours of conclusion of this meeting and shall also be kept at the registered office of the Company. The results will also be communicated to the BSE.

All the items of the agenda having been transacted, the Chairman concluded the meeting by expressing special thanks to all the Shareholders of the Company for attending the Meeting and participating in the deliberations. She also expressed her gratitude to the Shareholders for their continuous support extended to the Company.

Thereafter, there being no other business remaining to be transacted and the meeting concluded with a vote of thanks to the Chair.

PARAGON FINANCE LIMITED

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Director



DETAILS OF VOTING RESULTS

Date of Extra Ordinary General Meeting	30 th April, 2015
Total number of Members on Record Date (Cut-Off Date for e-voting – 13.03.2015)	851
No. of Shareholders present in the Meeting either in person or in proxy:	
• Promoter and Promoters Group	10
• Public	48
No. of Shareholders attended the meeting through Video Conferencing :	
• Promoter and Promoters Group	NIL
• Public	NIL

Agenda-wise:

Item No.	Details of Agenda	Resolution Required (Ordinary/Special)	Mode of Voting	Remarks
1	Removal of Manoj Kumar Gupta from Directorship of the Company	Ordinary	e-Voting	Passed by Majority
2	Removal of Reena Gupta from Directorship of the Company	Ordinary	e-Voting	Passed by Majority

For all the Resolutions (No. – 1 and 2)

Promoter/ Public	No. of Shares held	No. of Votes Polled	% of Votes Polled on Outstand ing shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on Votes polled	% of Votes in against on Votes polled
	(1)	(2)	(3)=[(2)/ (1)*100]	(4)	(5)	(6)=[(4)/ (2)*100]	(7)=[(5)/ (2)*100]
Promoter and Promoter Group	2305012	2305012	100.000	2305012	0	100.000	0.000
Public – Institutional holders	-	-	-	-	-	-	-
Public - Others	1944988	1005055	51.670	1005050	5	99.999	0.001
Total	4250000	3310067	77.880	3310062	5	99.999	0.001

PARAGON FINANCE LIMITED

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Director

Scrutinizer's Report (e-voting)

[Pursuant to rule Section 108 and 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,

The Chairman / Board of Directors of **Paragon Finance Limited**, a Company incorporated under the Companies Act 1956 and having its registered office at "Sikkim House" 4/1, Middleton Street, 4th Floor, Kolkata – 700071.

Sub: Scrutinizer Report on the e-voting conducted by the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement to pass the item on the Agenda as contained in the notice dated 24.03.2015

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice, have been appointed by the Board of Directors of **Paragon Finance Limited**. (the Company) as a Scrutinizer for the purpose of Scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (Rules) and Clause 35B of the Listing Agreement on the Resolution to be passed through postal ballot.
2. The Management of the Company is responsible to ensure the Compliance of the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means on the proposed Resolution contained in the notice of postal ballot. My responsibility as a Scrutinizer for the e-voting process is restricted to making a Scrutinizer's Report for the "Votes cast in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by NSDL, the authorized agency to provide e-voting facilities, engaged by the Company.
3. In terms of the aforesaid Notice, the e-voting period commences on 24th April, 2015 at 10.00 a.m. (IST) and ends on 26th April, 2015 at 6.00 p.m. (IST) and members were requested to cast their votes electronically conveying their assent or dissent in respect of the special resolution on e-voting platform provided by NSDL.



Our Office :

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goenkamohan@gmail.com

Mobile No.9831074332

Phone No : 2237 9517

4. The member of the Company as on "cut off" date i.e. 13th March, 2015 were entitled to vote on the resolutions and the Company had completed the dispatch of postal ballot notice by 06.04.2015.
5. The votes cast were unblocked on 29.04.2015 in the presence of two witnesses Ms. Sneha Khaitan and Mrs. Tanvee Srivastava who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- [Signature]*
Ms. Sneha Khaitan
- [Signature]*
Mrs. Tanvee Srivastava
6. Thereafter, the details containing inter alia, list of equity shareholders, who voted "for" "against" each of the resolution that were put to vote, were generated from the e-voting website of NSDL i.e. www.evoting.nsdl.com and based on such report generated, 20 members have cast their votes on the E-voting platform and the analysis of the results of the e-voting are stated as under:

Item No. 1 :-

Analysis of Result – 1

Resolution No.	1
Purpose of Resolution	Removal of Mr. Manoj Kumar Gupta [DIN – 00333122] from the Directorship of the Company
Type of Resolution	Ordinary Resolution

Particulars	No. of e-votes	No. of votes contained in e-votes	Percentage of total
Received	20	3310067	100%
Assent	19	3310062	100% (approx.)
Dissent	1	5	0% (approx.)
Abstain	0	0	0%
Total	20	3310067	100%

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Item No. 2 :-

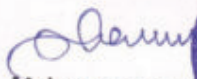
Analysis of Result – 2

Resolution No.	2
Purpose of Resolution	Removal of Mrs. Reena Gupta [DIN – 00333272] from the Directorship of the Company
Type of Resolution	Ordinary Resolution

Particulars	No. of e-votes	No. of votes contained in e-votes	Percentage of total
Received	20	3310067	100%
Assent	19	3310062	100% (approx.)
Dissent	1	5	0% (approx.)
Abstain	0	0	0%
Total	20	3310067	100%

Thanking You,

Yours Faithfully,


Mohan Ram Goenka
Practicing Company Secretary
C. P. No: 2551



Place: Kolkata
Date: 29.04.2015

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