

BFL Developers Limited

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CIN: L45201RJ1995PLC010646, Website-www.bfldevelopers.com, E-mail: bfldevelopers@gmail.com.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2016

Part-I		(Rs. In Lacs)			
Statement of Standalone Financial Results for the quarter ended June 30, 2016					
S.No.	PARTICULARS	Quarter Ended			Year Ended on
		30-06-16 (Un audited)	31-03-16 (Audited)	30-06-15 (Unaudited)	31-03-16 (Audited)
1	(A) Net Sales/Income from Operations				
	Sale of shares	25.88	-	5.67	60.16
	Profit/(loss) from intraday trading	-	-	-	-
	Dividend	0.00	0.25	0.29	1.13
	(b) Other operating Income				
	Interest from advances	-	-	0.39	-
	Profit/(loss) from F&O	155.52	(79.49)	(17.88)	15.75
	Total Income from Operations	181.39	(79.24)	(11.53)	77.04
2	Expenditure				
	a. (Increase)/decrease in stock in trade	0.44	4.04	3.34	7.27
	b. Purchase of traded goods	11.01	-	4.45	51.79
	c. Employees cost	1.80	-	1.85	5.48
	d. Commission	-	-	-	-
	e. Depreciation	-	-	-	-
	f. Other expenditure	5.52	10.34	-	-
	Total Expenditure	18.77	14.38	10.93	78.64
3	Profit from Operations before Other Income				
	Interest and Exceptional Items (1-2)	162.63	(93.62)	(22.46)	(1.60)
4	Other Income	-	16.97	4.38	17.00
5	Profit Before Interest and Exceptional Items (3+4)	162.63	(76.65)	(18.08)	15.40
6	Interest	5.86	6.65	1.13	14.51
7	Profit after interest but before Exceptional Items (5-6)	156.77	(83.30)	(19.21)	0.89
8	Exceptional Items	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	156.77	(83.30)	(19.21)	0.89
10	Tax expenses	-	(1.33)	-	(1.33)
11	Net Profit/Loss from Ordinary Activities After tax (9-10)	156.77	(81.97)	(19.21)	2.22
12	Extraordinary Item (Net of tax expenses)	-	-	-	-
13	Net Profit/Loss for the period (11-12)	156.77	(81.97)	(19.21)	2.22
14	Paid up equity share capital (Face Value Rs. 10/-)	374.42	374.42	374.42	374.42
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	41.42
16	Earning Per Share (EPS) Basic as well as Diluted (not annualised)	-	(2.19)	(0.51)	0.06

Select explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter ended June 30, 2016.

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 30, 2016 and the same have been audited by the Statutory Auditors.
- 2 The Statutory Auditors have carried out Limited Review of the above results for the three months ended 30.06.2016
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).
- 4 Provision for income-tax has not been made considering nature of business.
- 5 The Company's main business is dealing in shares, securities, Futures and Options. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 6 Previous year figures have been regrouped and reclassified, wherever considered necessary.
- 7 Number of Investor Complaints received and disposed off during the quarter ended June 30, 2016

a) Pending at the beginning of the quarter	NIL
b) Received during the quarter	NIL
c) Disposed off during the quarter	NIL
d) Pending at the end of the quarter	NIL

Place: Jaipur
Date: 30-07-2016

For BFL Developers Ltd.

Mahendra Kumar Baid
 Managing Director
 DIN:- 00009828



Limited Review Report

The Board of Directors
BFL Developers Ltd.
1, Tara Nagar, Ajmer Road,
Jaipur

We have reviewed the accompanying statement of unaudited financial results of **BFL Developers Ltd.** for the period ended **30th June, 2016** except for the disclosures regarding 'public shareholding' and 'promoter and promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Jaipur
30th July, 2016

For Khilnani & Associates
Chartered Accountants
FRN No. 005776C


K.K. Khilnani
Partner
M. No. 072736