



# JINDAL COTEX LIMITED



Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)-  
 TEL. : 91-161-2511840, 2511841, 2511842, 98767-60111 FAX : 91-161-2511843  
 E-MAIL : info@jindalcotex.com, jcl@sify.com WEBSITE : www.jindalcotex.com

**TUVNORD**

**CTN:-L17115PB1998PLC021084**

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2015						
PART I		STAND ALONE				
S. No.	PARTICULARS	Qtr. Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	1,557.52	718.07	6,166.37	11,171.02	25,425.15
	(b) Other Operating Income	2.48	(10.97)	31.81	10.58	125.12
	Total Income from Operations	1,559.98	707.10	6,198.19	11,181.61	25,550.27
2	Expenditure					
	a) Cost of Material Consumed	-	422.47	4,319.37	6,570.43	16,572.24
	b) Purchase of stock in trade	341.74	57.95	1,167.60	870.74	5,000.38
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(170.90)	163.94	(376.16)	742.16	(280.55)
	d) Employee Benefits expense	158.59	86.40	248.34	639.60	1,081.56
	e) Depreciation and amortisation expense	320.13	155.16	(222.55)	783.14	618.79
	f) Other expenditure	3,195.63	2,492.23	772.22	15,675.59	3,356.24
	Total	3,845.20	3,378.14	5,908.82	25,282.65	26,346.68
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(2,285.22)	(2,671.04)	289.36	(14,101.05)	203.59
4	Other Income	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(2,285.22)	(2,671.04)	289.36	(14,101.05)	203.59
6	Finance cost	613.40	663.55	824.07	2,458.51	2,655.91
7	Profit after finance cost but before Exceptional Items (5-6)	(2,898.62)	(3,334.59)	(534.71)	(16,559.56)	(2,452.32)
8	Exceptional Items (Adjustment of prev years for Depreciation on Fixed Assets)	(90.26)	-	-	(90.26)	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(2,808.36)	(3,334.59)	(534.71)	(16,469.30)	(2,452.32)
10	Tax expense	-	-	1.50	-	4.84
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(2,808.36)	(3,334.59)	(536.21)	(16,469.30)	(2,457.16)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(2,808.36)	(3,334.59)	(536.21)	(16,469.30)	(2,457.16)
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(2,808.36)	(3,334.59)	(536.21)	(16,469.30)	(2,457.16)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(6.24)	(7.41)	(1.19)	(36.60)	(5.45)
	b) Diluted	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)					
	a) Basic	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)
	b) Diluted	(6.24)	(7.41)	(1.19)	(36.60)	(5.46)
PART II						
S. No.	PARTICULARS	STAND ALONE				
		Qtr. Ended		Year Ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	-Number of shares	34,296,241	33,560,454	32,851,936	34,296,241	32,851,936
	-Percentage of shareholding	76.21	74.57	73.00	76.21	73.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	10,239,658	11,138,896	11,757,852	10,239,658	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.64	97.35	96.76	95.64	96.76
	-Percentage of shares (as a % of the total share capital of the company)	22.75	24.75	26.13	22.75	26.13
	b) Non-encumbered					
	-Number of shares	467,241	303,790	393,352	467,241	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.36	2.65	3.24	4.36	3.24
	-Percentage of shares (as a % of the total share capital of the company)	1.04	0.68	0.87	1.04	0.87
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	1
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

WORKS UNIT - II, VILAGE WANDIALA KALAN, P.O. BIJA, TEH. KHANNA, DISTT. LUDHIANA-141 412 (PB.)

TEL. : 91 1628 264842, 289842

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**TUVNORD**

CTN:-L17115PB1998PLC021084

**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 21**

(Rs. in Lakhs)

PART I		CONSOLIDATED				
S. No.	PARTICULARS	Qtr. Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales/Income from Operations	4,079.94	2,784.90	9,140.46	19,566.26	34,822.23
	(b) Other Operating Income	86.03	(8.66)	94.66	105.37	250.47
	Total Income from Operations	4,165.96	2,776.24	9,235.12	19,671.63	35,072.71
2	Expenditure	-	-	-	-	-
	a) Cost of Material Consumed	1,688.20	2,080.70	4,897.90	11,746.99	17,981.21
	b) Purchase of stock in trade	638.88	296.44	2,878.49	2,661.24	9,232.11
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	(97.39)	(290.54)	(494.89)	390.65	1,382.63
	d) Employee Benefits expense	268.16	153.78	315.57	976.77	1,392.51
	e) Depreciation and amortisation expense	817.81	406.69	(73.26)	1,946.58	1,212.78
	f) Other expenditure	1,883.01	2,035.56	1,119.28	9,498.25	4,074.38
	Total	5,178.67	4,682.63	8,643.11	27,220.49	35,275.62
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,012.70)	(1,906.39)	592.00	(7,548.85)	(202.91)
4	Other Income	-	-	-	-	-
5	Profit before finance cost & Exceptional Items (3+4)	(1,012.70)	(1,906.39)	592.00	(7,548.85)	(202.91)
6	Finance cost	1,422.09	1,677.51	1,488.96	5,668.43	4,784.67
7	Profit after finance cost but before Exceptional Items (5-6)	(2,434.80)	(3,584.00)	(896.95)	(13,417.28)	(4,987.58)
8	Exceptional Items (Adjustment of prev years for Depreciation on Fixed Assets)	1,779.98	-	-	1,779.98	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(4,214.77)	(3,584.00)	(896.95)	(15,197.26)	(4,987.58)
10	Tax expense	-	-	-	(3.34)	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(4,214.77)	(3,584.00)	(893.62)	(15,197.26)	(4,987.58)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(4,214.77)	(3,584.00)	(893.62)	(15,197.26)	(4,987.58)
14	Share of Profit/(Loss) of associates	-	-	-	-	-
15	Minority interest	(703.91)	(236.35)	(96.40)	(1,426.59)	(626.18)
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(3,510.86)	(3,347.65)	(797.22)	(13,770.67)	(4,161.40)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.31	4,500.31	4,500.31	4,500.31	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	5,985.25	23,608.10
	a) Basic	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)
	b) Diluted	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)	-	-	-	-	-
	a) Basic	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)
	b) Diluted	(7.80)	(7.44)	(1.77)	(30.60)	(9.25)

PART II		CONSOLIDATED				
S. No.	PARTICULARS	Qtr. Ended			Period Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	-Number of shares	34,296,241	33,560,454	32,851,936	34,296,241	32,851,936
	-Percentage of shareholding	76.21	74.57	73.00	76.21	73.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	10,239,658	11,138,896	11,757,852	10,239,658	11,757,852
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	95.64	97.35	96.76	95.64	96.76
	-Percentage of shares (as a % of the total share capital of the company)	22.75	24.75	26.13	22.75	26.13
	b) Non-encumbered					
	-Number of shares	467,241	303,790	393,352	467,241	393,352
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	4.36	2.65	3.24	4.36	3.24
	-Percentage of shares (as a % of the total share capital of the company)	1.04	0.68	0.87	1.04	0.87
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

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**TUVNORD**

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended March 31, 2015 (Rs.in Lakhs) CIN:-L17115PB1998PLC021084

PARTICULARS	STAND ALONE				
	Qtr. Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	1,552.64	708.33	6,160.97	11,116.61	26,377.44
(b) Segment-Wind Mill	4.88	9.74	5.40	55.41	47.72
(c) Segment-Iron	-	-	-	-	-
Net Sales/Income From Operations	1,557.52	718.07	6,166.37	11,171.02	26,425.15
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(2,894.69)	(3,336.03)	(523.42)	(16,467.24)	(2,428.18)
(b) Segment-Wind Mill	(3.93)	1.44	(11.29)	17.94	(24.15)
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	(2,898.62)	(3,334.59)	(534.71)	(16,469.30)	(2,452.32)
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(2,898.62)	(3,334.59)	(534.71)	(16,469.30)	(2,452.32)
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	1,215.40	4,019.82	17,702.64	1,215.40	17,702.64
(b) Segment-Wind Mill	236.98	240.91	219.04	236.98	219.04
(c) Segment-Iron	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	1,452.38	4,260.74	17,921.68	1,452.38	17,921.68

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter/year ended March 31, 2015

PARTICULARS	CONSOLIDATED				
	Qtr. Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue					
(a) Segment-Textile	4,075.00	2,775.16	9,135.05	19,510.65	34,774.52
(b) Segment-Wind Mill	4.88	9.74	5.40	55.41	47.72
(c) Segment-Iron	-	-	-	-	-
Net Sales/Income From Operations	4,079.84	2,784.90	9,140.46	19,566.26	34,822.23
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment					
(a) Segment-Textile	(2,430.67)	(3,565.44)	(886.60)	(13,435.22)	(4,954.03)
(b) Segment-Wind Mill	(3.93)	1.44	(11.29)	17.94	(24.15)
(c) Segment-Iron	-	-	-	-	(9.35)
(d) Unallocated	-	-	-	-	-
Total	(2,434.60)	(3,564.00)	(896.95)	(13,417.28)	(4,987.58)
Less: i) Interest	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	-	-	-
iii) Unallocable Income	-	-	-	-	-
Total Profit Before Tax	(2,434.60)	(3,564.00)	(896.95)	(13,417.28)	(4,987.58)
3. Capital Employed (Segment assets-Segment Liabilities)					
(a) Segment-Textile	11,013.15	13,444.01	24,448.37	11,013.15	24,448.37
(b) Segment-Wind Mill	236.98	240.91	219.04	236.98	219.04
(c) Segment-Iron	3,442.39	3,442.39	3,442.39	3,442.39	3,442.39
(d) Unallocated	-	-	-	-	-
Total	14,692.52	17,127.31	28,109.79	14,692.52	28,109.79

**Notes:-**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 30.05.2015.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial Results as on 31.03.2015 include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, and Jindal International Fze, and another subsidiary i.e. M/s Jindal Medicot Limited.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures up to the third quarter of the current FY.
- Pursuant to the enactment of the companies Act 2013, the company has applied the estimated useful lives as specified in schedule II. Accordingly the unamortized carrying value is being depreciated/amortized over the revised/remaining useful lives. The written down value of the Fixed Assets whose lives have expired as at 1st April, 2014 have been adjusted net of taxes in the Profit & Loss by Rs.90.28 Lacs.
- During Financial Year 2014-15 the company sold stake in Himachal Textile Park Limited and hence Himachal Textile park Limited is not included in consolidated results as on 31.03.2015.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- Depreciation on Part of the assets was charged on WDV up to FY 2013-14 and now in FY 14-15, Depreciation is calculated with straight line method with effect from the capitalization date.
- The status of investor Complaints received during the quarter is as follows:  
 (a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

By Order of the Board  
 For Jindal Cotex Limited



WORKS UNIT - II : VILLAGE MANDIALA KALAN, P.O. BIJA, TEH. SHANNA, DIST. LUDHIANA-141 412 (PB.)

Date : 30/05/2015  
 Place: Ludhiana

TEL. : 91 1628 264842 269642  
 Managing Director



# JINDAL COTEX LIMITED



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**TUVNORD**

CIN:-L17115PB1998PLC021084

## STATEMENT OF ASSETS &amp; LIABILITIES

(Rs in Lakhs)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds :</b>				
a) Share Capital	4,500.31	4,500.31	4,500.31	4,500.31
b) Reserve & Surplus	5,237.84	21,707.14	5,985.25	23,608.11
c) Money received against share warrants				
<b>Sub-total-Shareholders'funds</b>	<b>9,738.15</b>	<b>26,207.45</b>	<b>10,485.57</b>	<b>28,108.43</b>
<b>2 Share application money pending allotment</b>			3.39	3.39
<b>3 Minority Interest</b>			360.00	363.50
<b>4 Non current liabilities</b>				
a) Long term borrowings	18,889.46	16,863.51	42,428.75	31,417.60
b) Defered Tax liabilities (net)	-	-	-	-
c) Other long term liabilities	-	-	(0.00)	-
d) Long term provisions	5,158.71	90.31	5,211.09	132.09
<b>Sub-total-Non current liabilities</b>	<b>24,048.17</b>	<b>16,953.82</b>	<b>47,999.84</b>	<b>31,913.20</b>
<b>5 Current Liabilities</b>				
a) Short Term borrowings	5,118.28	4,318.49	11,736.09	9,676.73
b) Trade payables	888.06	339.12	2,530.29	3,471.66
c) Other current liabilities	375.26	666.56	1,170.34	8,502.37
d) Short term provisions	646.34	1,006.01	768.64	1,115.13
<b>Sub-total-Current liabilities</b>	<b>7,027.93</b>	<b>6,330.17</b>	<b>16,205.35</b>	<b>22,765.89</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>40,814.26</b>	<b>49,491.44</b>	<b>74,694.15</b>	<b>82,790.90</b>
<b>B ASSETS</b>				
<b>1 Non -current assets</b>				
a) Fixed assets	12,904.74	13,557.79	35,597.95	43,319.57
b) Goodwill on consolidation	-	-	-	-
c) Non current Investments	688.18	8,282.39	850.85	2.03
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans and advances	18,058.54	2,418.73	211.11	220.52
f) Other non current assets	-	3.39	-	11.39
<b>Sub-total-Non current assets</b>	<b>31,651.47</b>	<b>24,262.30</b>	<b>36,659.91</b>	<b>43,553.50</b>
<b>2 Current Assets</b>				
a) Current Investments	-	-	-	-
b) Inventories	229.36	1,351.19	1,306.79	2,193.95
c) Trade receivables	7,120.20	6,681.83	32,659.44	31,481.45
d) Cash and Cash Equivalents	317.09	270.32	1,235.82	2,695.55
e) Short term loans and advances	1,496.14	16,925.80	2,832.19	2,866.45
f) Other current assets	-	-	-	-
<b>Sub-total-Current assets</b>	<b>9,162.80</b>	<b>25,229.14</b>	<b>38,034.24</b>	<b>39,237.41</b>
<b>TOTAL - ASSETS</b>	<b>40,814.26</b>	<b>49,491.44</b>	<b>74,694.15</b>	<b>82,790.91</b>



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