

# APOLLO FINVEST INDIA LIMITED

CIN L51900MH1985PLC036991

Office: Jewel Arcade, 1st Floor, TPS IV, Waterfield Road, Bandra West, Mumbai - 400 050

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015**

(Rupees in Lacs)

Sr No	Particulars	Quarter Ended			Half Yearly		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)			(Unaudited)		(Audited)
1	Income from Operations	46.64	37.10	52.92	83.74	190.15	331.68
	Other operating Income	-	-	-	-	-	-
	<b>Total Income</b>	<b>46.64</b>	<b>37.10</b>	<b>52.92</b>	<b>83.74</b>	<b>190.15</b>	<b>331.68</b>
2	Expenditure						
	(Increase)/decrease in Stock-in-Trade	0.00	0.00	(0.05)	0.00	(0.02)	(0.01)
	Employee Benefits Expenses	11.48	10.77	14.12	22.25	24.92	57.49
	Depreciation and Amortisation Expenses	2.36	2.09	0.41	4.45	0.77	6.58
	Other Expenditure	10.23	10.68	7.77	20.91	16.27	41.93
	<b>Total Expenditure</b>	<b>24.07</b>	<b>23.54</b>	<b>22.25</b>	<b>47.61</b>	<b>41.94</b>	<b>106.00</b>
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Item (1-2)	22.57	13.56	30.67	36.13	148.21	225.67
4	Other Income	5.87	4.77	1.67	10.64	3.35	6.92
5	Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	28.43	18.33	32.36	46.76	151.57	232.59
6	Interest	-	-	-	-	-	-
7	Profit / (Loss) after interest but before Exceptional Items (5-6)	28.43	18.33	32.36	46.76	151.57	232.59
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities Before Tax (7-8)	28.43	18.33	32.36	46.76	151.57	232.59
10	Tax Expense	-	-	-	-	-	-
	(i) Current Tax	-	-	-	-	-	46.00
	(ii) Income Tax Adjustment for earlier year	6.60	-	-	6.60	-	40.31
	(iii) MAT Credit Entitlement	-	-	-	-	-	(29.48)
11	Profit / (Loss) from ordinary activities After Tax (9-10)	21.83	18.33	32.36	40.16	151.57	175.76
12	Extra Ordinary Items (Net of Tax)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>21.83</b>	<b>18.33</b>	<b>32.36</b>	<b>40.16</b>	<b>151.57</b>	<b>175.76</b>
14	Paid-up Equity Share Capital (Face Value of 10/- per Equity Share)	373.58	373.58	373.58	373.58	373.58	373.58
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	1,081.70
16	Earnings per Share - Rs.						
	Basic	0.58	0.49	0.87	1.08	4.06	4.70
	Diluted	0.58	0.49	0.87	1.08	4.06	4.70
17	<b>Public Shareholding:</b>						
	- Number of Shares	1,210,126	1,210,126	1,210,762	1,210,126	1,210,762	1,210,762
	- Percentage of Shareholding	32.35	32.35	32.36	32.35	32.36	32.36
18	<b>Promoters and promoter group Shareholding:</b>						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of shares	2,530,882	2,530,882	2,530,246	2,530,882	2,530,246	2,530,246
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	67.65	67.65	67.64	67.65	67.64	67.64



**STATEMENT OF ASSET AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT**

(Rs. in Lacs)

S.No.	Particulars	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Funds:</b>		
	a) Share Capital	373.58	373.58
	b) Reserve and Surplus	1,121.87	1,081.70
	<b>Sub-total Shareholder's funds</b>	<b>1,495.44</b>	<b>1,455.28</b>
2	<b>Non- Current Liabilities</b>		
	a) Deferred tax liabilities (Net)	-	-
	b) Long-term provisions	0.48	0.48
	<b>Sub-total - Non-current liabilities</b>	<b>0.48</b>	<b>0.48</b>
3	<b>Current Liabilities</b>		
	a) Trade payables	23.19	9.31
	b) Other current liabilities	9.73	11.67
	c) Short-term provisions	166.32	169.73
	<b>Sub-total - current liabilities</b>	<b>199.24</b>	<b>190.70</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,695.17</b>	<b>1,646.46</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- Current Assets</b>		
	a) Fixed assets	123.44	112.23
	b) Non- current investments	572.51	556.28
	c) Long-term loans and advances	783.66	808.66
	<b>Sub-total - Non- Current assets</b>	<b>1,479.61</b>	<b>1,477.16</b>
2	<b>Current Assets</b>		
	a) Inventories	0.75	0.75
	b) Trade receivables	119.11	122.47
	c) Cash and cash equivalents	33.75	25.66
	d) Other Non Current Assets	0.61	0.39
	e) Short-term loans and advances	61.33	20.03
	<b>Sub-total - Current assets</b>	<b>215.55</b>	<b>169.30</b>
	<b>TOTAL - ASSETS</b>	<b>1,695.17</b>	<b>1,646.46</b>

Notes:

- The Audit Committee recommended the above unaudited results and the Board of Directors of the Company in their meeting held on 05/11/2015 and approve the same.
- The operations of the Company are considered as single segment. Hence segment reporting as defined in AS-17 is not applicable
- Provision for Taxation and Deferred Tax will be ascertained at the end of financial year.
- There is no impact of impairment of assets pursuant to AS-28 issued by ICAI.
- The status of the Investors Complaints

Received 1	Resolved 1	Pending 0
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**By order of the Board  
For Apollo Finvest (India) Limited**

*Anju R. Innani*  
**Anju R. Innani**

**Managing Director**

Place: Mumbai

Date: 5th November, 2015



# Shankarlal Jain & Associates LLP

## Chartered Accountants



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To,

The Board of Directors,  
M/s Apollo Finvest (India) Ltd.  
Mumbai

Dear Sir,

Re: **Limited Review of Un-audited Financial Results for the period ended 30<sup>th</sup> September, 2015 in respect of M/s Apollo Finvest (India) Ltd.**

We have reviewed the accompanying statement of Un-audited Financial Results of M/s Apollo Finvest (India) Ltd. for the quarter ended 30<sup>th</sup> September, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed as audit and accordingly, we do not express as audit opinion.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Dated: 05.11 2015



For SHANKARLAL JAIN & ASSOCIATES LLP,  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 109901W/W100082

  
(S.L. Agrawal)  
Partner  
M. No. 72184