



Raasi Refractories Limited

CIN: L26920TG1981PLC003339

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th Sept, 2016

(Rs. In lakhs)

Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR		Year
		3 MONTHS ENDED 30.09.2016	3 MONTHS ENDED 30.06.2016	3 MONTHS ENDED 30.09.2015	HALF YEAR ENDED 30.09.2016	HALF YEAR ENDED 30.09.2015	YEAR ENDED 31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	252.85	239.12	303.65	491.97	517.30	569.72
	(b) Other operating income	1.86	0.95	0.50	2.81	5.42	5.94
	Total income from operations (net)	254.71	240.07	304.15	494.78	522.72	575.66
2	Expenses						
	(a) Cost of materials consumed	129.01	165.76	137.71	294.77	374.96	697.50
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.10)	(7.25)	(19.75)	(45.38)	(138.13)	(114.53)
	(d) Employee benefits expense	6.87	11.92	52.88	18.59	109.41	155.26
	(e) Depreciation and amortisation expense	26.55	26.65	35.98	53.30	51.96	106.62
	(f) Other expenses	123.74	99.49	92.74	223.22	174.82	454.63
	Total Expenses	247.98	296.56	289.57	544.56	573.03	1,299.49
	Profit/(Loss) from Operations before Other Income, Finance cost & Exceptional Items (1-2)	6.72	(56.50)	11.58	(49.77)	(50.31)	(326.83)
3	Other income	-	-	-	-	-	-
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	6.72	(56.50)	11.58	(49.77)	(50.31)	(326.83)
5	Finance costs/Interest	136.94	2.96	2.90	141.90	3.01	281.65
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(132.22)	(59.46)	8.67	(191.67)	(53.32)	(608.48)
7	Exceptional Items	-	-	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (7+8)	(132.22)	(59.46)	8.67	(191.67)	(53.32)	(608.48)
9	Tax Expenses	-	-	-	-	-	-
10	Net profit or loss from ordinary activities after tax(9+/-10)	(132.22)	(59.46)	8.67	(191.67)	(53.32)	(608.48)
11	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	368.02
12	Net Profit (+)/Loss(-) for the period (11+12)	(132.22)	(59.46)	8.67	(191.67)	(53.32)	(240.46)
13	Share of Profit/Loss of associates.	-	-	-	-	-	-
14	Minority Interest	-	-	-	-	-	-
15	Net Profit/Loss after taxes, minority interest and share of profit/Loss of associates (13+14+15)	(132.22)	(59.46)	8.67	(191.67)	(53.32)	(240.46)
16	Paid up equity share capital/Face value of the share shall be indicated)	471.31	471.31	471.31	471.31	471.31	471.31
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
18	Earning per share (Before extraordinary items) (of Rs 10/- each) Not annualised	-	-	-	-	-	-
19.1	a) Basic and Diluted EPS before extraordinary items	(2.81)	(1.26)	0.18	(4.07)	(1.13)	(5.10)
19.1	b) Basic and Diluted EPS after extraordinary items	(2.81)	(1.26)	0.18	(4.07)	(1.13)	(5.10)
19.2	Earning per share (After extraordinary items) (of Rs 10/- each) Not annualised	-	-	-	-	-	-
19.2	a) Basic and Diluted EPS before extraordinary items	(2.81)	(1.26)	0.18	(4.07)	(1.13)	(5.10)
19.2	b) Basic and Diluted EPS after extraordinary items	(2.81)	(1.26)	0.18	(4.07)	(1.13)	(5.10)

RAASI REFRACTORIES LIMITED
H.No.15-145/9, Kodandaram Nagar,
Saroor Nagar, Hyderabad-500 000, Telangana.



Registered & Corporate Office:

H.No. 15-145/9, Gaddi Annaram, Hyderabad - 500036, Tel : 040 - 2405 4462
E-mail : mktg@raasi.in

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Sl. No.	PARTICULARS	QUARTER ENDED			HALF YEAR		Year
		3 MONTHS ENDED 30.09.2016	3 MONTHS ENDED 30.06.2016	3 MONTHS ENDED 30.09.2015	HALF YEAR ENDED 30.09.2016	HALF YEAR ENDED 30.09.2015	YEAR ENDED 31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	AUDITED
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of shares	2,321,568	2,321,568	2,321,568	2,321,568	2,321,568	2,321,568
	% of shares holding	0.49	0.49	0.49	0.49	0.49	0.49
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
i	-Number of Shares	2,387,220	2,387,220	2,387,220	2,387,220	2,387,220	2,387,220
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.00	1.00	1.00	1.00	1.00	1.00
iii	-Percentage of shares (as a % of the total share capital of the company)	50.85%	50.85%	50.85%	50.85%	50.85%	50.85%
b)	Non encumbered						
i	-Number of Shares	4,350	4,350	4,350	4,350	4,350	4,350
ii	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
iii	-Percentage of shares (as a % of the total share capital of the co	0.00	0.00	0.00	0.00	0.00	0.00

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
S.NO	Particulars	30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	47,131,380	47,131,380
	(b) Reserves and surplus	(258,623,585)	(206,947,122)
	(c) Money received against share warrants		
	Sub-total - Shareholders' Funds	(209,492,225)	(158,815,762)
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	360,401,785	361,023,301
	(b) Deferred tax liabilities (net)	10,454,535	10,454,535
	(c) Other long-term liabilities		
	(d) Long-term provisions		
	Sub-total - Non-Current Liabilities	370,856,320	371,477,836
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	95,633,483	89,231,977
	(c) Other current liabilities	65,341,562	30,901,932
	(d) Short-term provisions	1,078,065	1,078,065
	Sub-total - Current Liabilities	162,053,109	121,211,973
	TOTAL - EQUITY AND LIABILITIES	323,417,204	333,874,047
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	107,845,960	112,930,411
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) R & D Capital Expenditure	-	-
	Sub-total - Non-Current Assets	107,845,960	112,930,411
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	61,918,743	63,065,674
	(c) Trade receivables	121,769,424	123,743,213
	(d) Cash and cash equivalents	7,915,160	14,019,995
	(e) Short-term loans and advances	23,967,917	20,113,794
	(f) Other current assets	-	-
	Sub-total - Current Assets	215,571,244	220,943,636
	TOTAL - ASSETS	323,417,204	333,874,047



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NOTES: THE ABOVE UNAUDITED RESULTS HAVE BEEN REVIEWED AND RECOMMENDED BY THE AUDIT COMMITTEE AND APPROVED BY THE BOARD OF DIRECTORS AT THEIR MEETING HELD ON 14TH NOV. 2016

- 2 Segment reporting as defined in Accounting Standards (AS) - 17 is not applicable, since the entire operations of the company relates to only one
- 3 There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
- 4 Previous period figures have been regrouped / recasted wherever necessary, to conform to current period's classification.

HYDERABAD
14TH NOVEMBER, 2016



For Raasi Refractories Limited

K. Lakshmaiah
K. LAKSHMAIAH
DIRECTOR

RAASI REFRACTORIES LIMITED
H.No.15-145/9, Kodandaram Nagar,
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Limited Review Report

To
The Board of Directors
Raasi Refractories Limited
Hyderabad

We have reviewed the accompanying statement of unaudited financial results of Raasi Refractories Limited for the period ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention, other than reconciliation and confirmation of balances in respect of receivables, that causes us to believe that the accompanying statement of provisional financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad.
Date : 14th November, 2016.

For GMK ASSOCIATES
Chartered Accountants
Firm Regn No.006945S


(M S Prakasa Rao)
Partner
M.No.027278

