

# DUTRON POLYMERS LIMITED

Corp.Off : "Dutron House", Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 9 (India)  
Phones : 26561849, 26427522, Fax : (91) (79) 26420894 E-mail : sales@dutronindia.com

**DUTRON**

**ISO 9001 : 2008**  
CERTIFIED COMPANY

31<sup>st</sup> January, 2017

To,  
The General Manager  
Bombay Stock Exchange Limited  
Floor - 25, P.J. Tower,  
Dalal Street,  
Mumbai - 400 001.

**DUTRON POLYMERS LIMITED**

**SUB: Submission of Unaudited Result (Regulation 33) & Limited Review Report for the quarter ended on 31<sup>st</sup> December, 2016**

Dear Sir,

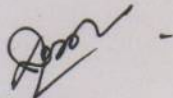
With reference to the captioned subject we are herewith attaching Unaudited Financial Result (Regulation 33) and Limited Review Report of the Company for the quarter ended on 31<sup>st</sup> December, 2016.

This is for your kind perusal and record.

Thanking You,

Yours Faithfully,

For Dutron Polymers Limited



**Rasesh Patel**  
Managing Director



FRN : 100865W

## Baheti Bhadada & Associates

Chartered Accountants  
(A Peer Reviewed firm of ICAI)

201, Shaily Complex, B/h. Old Guj. Highcourt, Ashram Road, Ahmedabad-380 009.  
Phone : (O) (079) 27540294, 64505297 Telex : (079) 27544403 Email : bba\_201@yahoo.co.in

To,  
The Board of Directors,  
Dutron Polymers Limited,  
Ahmedabad

**Subject: Limited Review Report on Unaudited Financial Statements for Quarter Ended  
on 31<sup>st</sup> December, 2016**

We have reviewed the accompanying statement of unaudited financial statement result of **DUTRON POLYMERS LIMITED** for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Baheti Bhadada and Associates  
Chartered Accountants

Khushboo Mer  
Partner  
M. No. 158013

Date: 31<sup>st</sup> January, 2017  
Place: Ahmedabad



# DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

PART-I		(₹ in Lakhs)					
	Particulars	3 Months Ended			9 Months Ended		Previous Accounting Year Ended 31.03.2016 (Audited)
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
(Refer Notes Below)							
1	<b>Income From Operations</b>						
	a) Net Sales/Income from Operations	2,159.55	2,208.49	3,260.91	8,345.88	8,671.33	12,120.41
	b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>2,159.55</b>	<b>2,208.49</b>	<b>3,260.91</b>	<b>8,345.88</b>	<b>8,671.33</b>	<b>12,120.41</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	1,523.37	1,726.81	2,605.81	6,127.96	6,532.22	8,895.64
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and Stock in trade	94.01	(284.02)	(277.27)	(142.67)	(167.11)	(1.53)
	d) Employees Benefits Expenses	30.35	24.11	20.68	76.91	59.82	84.84
	e) Depreciation & Amortisation Expenses	39.37	39.12	30.81	114.51	92.45	144.08
	f) Other Expenses	412.37	587.47	837.10	1,835.74	1,860.02	2,601.07
	<b>Total Expenses</b>	<b>2,099.47</b>	<b>2,093.49</b>	<b>3,217.13</b>	<b>8,012.45</b>	<b>8,377.40</b>	<b>11,724.10</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>60.08</b>	<b>115.00</b>	<b>43.78</b>	<b>333.43</b>	<b>293.93</b>	<b>396.31</b>
4	Other Income	3.98	3.86	3.53	11.65	11.21	14.76
5	<b>Profit/(Loss) from Ordinary activities before Finance cost and Exceptional Items (3+4)</b>	<b>64.06</b>	<b>118.86</b>	<b>47.31</b>	<b>345.08</b>	<b>305.14</b>	<b>411.07</b>
6	Finance Cost	31.24	35.54	31.49	101.36	90.85	133.93
7	<b>Profit/(Loss) from Ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>32.82</b>	<b>83.32</b>	<b>15.82</b>	<b>243.72</b>	<b>214.29</b>	<b>277.14</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax(7+8)</b>	<b>32.82</b>	<b>83.32</b>	<b>15.82</b>	<b>243.72</b>	<b>214.29</b>	<b>277.14</b>
10	Tax Expense	15.00	60.00	-	75.00	-	81.05
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>17.82</b>	<b>23.32</b>	<b>15.82</b>	<b>168.72</b>	<b>214.29</b>	<b>196.09</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11+12)</b>	<b>17.82</b>	<b>23.32</b>	<b>15.82</b>	<b>168.72</b>	<b>214.29</b>	<b>196.09</b>
14	<b>Net profit after taxes, minority interest and share of profit of Associates</b>	<b>17.82</b>	<b>23.32</b>	<b>15.82</b>	<b>168.72</b>	<b>214.29</b>	<b>196.09</b>
15	Paid up Equity Share Capital (Face Value of ₹ 10/- each fully paid up)	600.00	600.00	600.00	600.00	600.00	600.00
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	932.12

17	(i) Earning Per Share (before extraordinary items) (of ₹ 10/- each) (not annualized)						
	(a) Basic	0.30	0.39	0.26	2.81	3.57	3.27
	(b) Diluted	0.30	0.39	0.26	2.81	3.57	3.27
	(ii) Earning Per Share (after extraordinary items) (of ₹ 10/- each) (not annualized)						
	(a) Basic	0.30	0.39	0.26	2.81	3.57	3.27
	(b) Diluted	0.30	0.39	0.26	2.81	3.57	3.27

**PART-II**

A	PARTICULARS OF SHAREHOLDING						
1	<b>Public Shareholding</b>						
	- No. of shares	1,817,611	1,854,271	1,907,729	1,817,611	1,907,729	1,893,209
	- Percentage of Share Holding	30.29%	30.90%	31.80%	30.29%	31.80%	31.55%
2	<b>Promoters and Promoter Group Shareholding</b>						
	<b>(a) Pledged/Encumbered</b>						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>(b) Non-encumbered</b>						
	- Number of Shares	4,182,389	4,145,729	4,092,271	4,182,389	4,092,271	4,106,791
	- Percentage of Shares (as a % of the total shareholding of promoter and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.71%	69.10%	68.20%	69.71%	68.20%	68.45%

B	INVESTOR COMPLAINTS	
	Particulars	3 months ended on 31.12.2016
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

**Note**

- 1 The above unaudited financial results after limited reviewed by the audit committee and approved by the Board of Directors at their meeting held on 31.01.2017
- 2 Previous year figures have been regrouped wherever necessary to confirm to the current year classification.
- 3 As per Accounting Standard - 17 the company has single business so the company is not required to comply segment report.

By Order of the Board

*S. B. Patel*

(S. B. PATEL)  
CHAIRMAN

PLACE: AHMEDABAD  
DATE: 31.01.2017