

## VIDLI RESTAURANTS LIMITED

(Formerly known as Vidli Restaurants Private Limited)  
(Also formerly known as Vithal Kamats Restaurants Private Limited)  
CIN No. U55101MH2007PLC173446

Regd. Off. : Office No. 26, Building-1, Ajay Mittal Industrial Premises Limited, Marol, Andheri (East), Mumbai 400059  
Tel No. / Fax No.: 022-66978736 Web Site: [www.kamatsrestaurants.com](http://www.kamatsrestaurants.com) Email Id: [cs@kamatsrestaurants.com](mailto:cs@kamatsrestaurants.com)

Date: 15<sup>th</sup> May, 2016

To,  
**Listing Department**  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

Scrip Code: 539659  
Scrip ID: VIDLI

Dear Sir/Madam,

**Sub: Outcome of meeting of the Board of Directors.**

1. Please find enclosed herewith standalone and consolidated Audited Financial Results for the quarter and year ended March 31, 2016, approved by the Board of Directors of the Company at its meeting held today (Annexure A) in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [herein after referred to as SEBI (LODR)]. The Auditors Report on standalone and consolidated Audited Financial Results along with Form A are also enclosed herewith (Annexure B and C).
2. The Board of Directors has recommended final dividend for the financial year ended 31<sup>st</sup> March, 2016 @ Rs. 0.25/- per share i.e. 2.5% at its meeting held on 15<sup>th</sup> May, 2016. It is pertinent to mention that the Board of Directors of the Company had declared interim dividend @ Rs. 0.75/- per share at its meeting held on 28<sup>th</sup> December, 2015. The total dividend for the financial year 2015-16 will be Re. 1.00/- per share.
3. The 9<sup>th</sup> Annual General Meeting of the members of the Company is scheduled to be held on Saturday, 25<sup>th</sup> June, 2016 at Dragonfly Hotel New Chakala Link Road, At the Dr. Charat Singh Colony Signal, Near Solitaire Corporate Park, Chakala, Andheri (East), Mumbai – 400093.
4. This is to intimate in terms of Regulation 42 of SEBI (LODR) that the Board of Directors has fixed 18<sup>th</sup> June, 2016 as the record date for the purpose dividend and for 9<sup>th</sup> Annual General Meeting of the Company.
5. This is to disclose under Regulation 30 of SEBI (LODR) that M/s. P. D. Saraf & Co., Chartered Accountants, Mumbai were appointed as the Statutory auditors of the Company for a period of five years from financial year 2016-17. Their appointment is subject to approval of the members of the Company at the 9<sup>th</sup> Annual General Meeting. A brief profile of M/s. P. D. Saraf & Co. is enclosed herewith (Annexure D).



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6. This is to disclose under Regulation 30 of SEBI (LODR) that the Board of Directors of the Company authorized the Managing Director of the Company to set up at appropriate time one or more wholly owned subsidiaries / joint venture abroad, subject to necessary regulatory approval(s).

Please take the same on your record.

Thanking you.

Yours faithfully,  
For Vidli Restaurants Limited,

  
Vidhi V. Kamat  
DIN: 07038524  
Managing Director  
Encl: a/a



Annexure A

**VIDLI RESTAURANTS LIMITED**  
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CIN No. U55101MH2007PLC173446

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website : www.kamatsrestaurants.com Email ID : cs@kamatsrestaurants.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016**

Sr. No.	Particulars	Standalone			Consolidated
		Six Months Ended on 31.03.2016 Unaudited	Year Ended on 31.03.2016 Audited	Previous Year Ended on 31.03.2015 Audited	Year Ended on 31.03.2016 Audited
1	<b>Income from Operations</b>				
	a) Net Sales/Income from Operations	214.31	376.84	242.33	376.84
	b) Other Operating Income	9.32	9.20	2.23	9.20
	<b>Total Income from Operations</b>	<b>222.63</b>	<b>386.04</b>	<b>244.56</b>	<b>386.04</b>
2	<b>Expenses</b>				
	a) Cost of Food & Beverages Consumed	10.69	24.22	20.00	24.22
	b) Cost of Traded Products	78.43	124.69	57.37	124.69
	c) Employees Benefit Expense	37.19	74.80	71.13	74.80
	d) Power and Fuel	3.69	9.19	11.33	9.19
	e) Depreciation and Amortisation Expense	1.27	2.82	1.88	2.82
	f) Other Expenses	89.79	141.25	80.73	141.25
	<b>Total Expenses</b>	<b>221.06</b>	<b>376.97</b>	<b>242.44</b>	<b>376.97</b>
3	<b>Profit/(Loss) from Operations before Other income, Finance Costs and Exceptional Items [1-2]</b>	1.57	9.07	2.12	9.07
4	Other Income	25.98	55.28	14.51	55.28
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items [3+4]</b>	<b>27.55</b>	<b>64.35</b>	<b>16.63</b>	<b>64.35</b>
6	Finance Costs	0.03	0.05	0.14	0.05
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items [5-6]</b>	<b>27.52</b>	<b>64.30</b>	<b>16.49</b>	<b>64.30</b>
8	Less: Tax Expense (Including Deferred Tax)	8.75	20.15	5.54	20.15
9	<b>Net Profit/(Loss) for the period [7-8]</b>	<b>18.77</b>	<b>44.15</b>	<b>10.95</b>	<b>44.15</b>
10	Paid-up equity Share Capital (Face value of Equity Share Rs.10/- each)		433.00	302.00	433.00
11	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year		14.93	11.07	14.93
12	<b>Earnings Per Share (EPS) (of Rs. 10/- Each) (Not Annualised)</b>				
	a) Basic & Diluted EPS before Extraordinary items (Rs)	0.56	1.38	11.48	1.38
	b) Basic & Diluted EPS after Extraordinary items (Rs)	0.56	1.38	11.48	1.38

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 15th May, 2016.
- The company is operating only in Hospitality Services Segment.
- The Company had come out with the issue of 13,10,000 Equity Shares with a face value of Rs. 10/- each at par for an amount aggregating Rs. 131.00 Lakhs by way of Initial Public Offer to be listed and traded at BSE SME Exchange. The aforesaid shares allotted by the Board of Directors on 11th February, 2016 have already been listed at BSE Limited and are available for trading w.e.f. 15th February, 2016. Out of the issue proceeds of Rs. 131.00 Lakhs, the company has utilised funds to the tune of Rs. 33.00 Lakhs as on March 31, 2016 for the objects of the issue as stated in the Prospectus.
- The Board of Directors have declared final dividend @ 2.50% (i.e. Rs. 0.25/- per equity share) to the shareholders of the Company. During the Year Company has paid Interim Dividend @ 7.50% (i.e. Rs. 0.75/- per equity share) to the shareholders of the Company. The total dividend for the financial year 2015-16 will be Rs. 1.00/- per equity share.
- The statement includes the results for the Half Year ended 31st March, 2016, being the balancing figures between the audited figures in respect of the full financial year and the audited figures in respect of the half year ended 30th September 2015.
- The Consolidated financial results of the Company include results of its Associate Company viz. Idlinow Eeventures (India) Limited (49.00%) based on financial statements of the Associate Company audited by other auditors.
- Since the Company's Shares are listed w.e.f 15th February, 2016 on the BSE-SME Platform, the figures of the corresponding six months ended in previous year are not applicable, hence not given.
- Previous period / year figures have been re-grouped / re-classified wherever considered necessary to confirm to current period classification.
- Previous period / year figures have not been given as this is the First Year of Consolidation of the Financial Statements.

For Vidli Restaurants Limited

  
Vidhi V. Kamat  
DIN: 07038524  
Managing Director

Mumbai: 15th May, 2016



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## STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone		Consolidated
		As At		As At
		31st March 2016 (Audited)	31st March 2015 (Audited)	31st March 2016 (Audited)
<b>(A) EQUITY AND LIABILITIES:</b>				
<b>1 Shareholders Funds:</b>				
a) Share Capital	433.00	302.00	433.00	
b) Reserves and Surplus	14.93	11.07	14.93	
<b>Sub Total of ShareHolders Funds</b>	<b>447.93</b>	<b>313.07</b>	<b>447.93</b>	
<b>2 Non - Current Liabilities:</b>				
a) Long Term Borrowings	-	-	3.43	
b) Deferred Tax Liabilities (Net)	0.60	(0.45)	0.60	
c) Other Long Term Liabilities	351.96	197.44	351.96	
d) Long- Term Provisions	5.38	6.02	5.38	
<b>Sub Total of Non Current Liabilities</b>	<b>357.94</b>	<b>203.01</b>	<b>361.37</b>	
<b>4 Current Liabilities</b>				
a) Trade Payables	48.68	16.46	48.84	
b) Other Current Liabilities	62.37	32.37	62.50	
c) Short- Term Provisions	13.20	0.02	13.20	
<b>Sub Total of Current Liabilities</b>	<b>124.25</b>	<b>48.85</b>	<b>124.54</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>930.12</b>	<b>564.93</b>	<b>933.84</b>	
<b>(B) ASSETS:</b>				
<b>1 Non- Current Assets:</b>				
a) Fixed Assets	25.49	19.98	25.49	
b) Non- Current Investments	30.00	30.00	30.00	
c) Other Non-Current Assets	386.53	223.02	390.27	
<b>Sub Total of Non- Current Assets</b>	<b>442.02</b>	<b>273.00</b>	<b>445.76</b>	
<b>2 Current Assets</b>				
a) Current Investments	220.49	0.18	220.00	
b) Inventories	3.12	6.30	3.12	
c) Trade Receivables	47.74	12.19	47.74	
d) Cash and Bank Balances	152.19	258.62	152.66	
e) Short-Term Loans and Advances	0.72	0.72	0.72	
f) Other Current Assets	63.84	13.92	63.84	
<b>Sub Total of Current Assets</b>	<b>488.10</b>	<b>291.93</b>	<b>488.08</b>	
<b>TOTAL - ASSETS</b>	<b>930.12</b>	<b>564.93</b>	<b>933.84</b>	



1103, Arcadia, 195 Nariman Point,  
 Mumbai - 400 021.

Tel.: 3028 4848 Fax: 3028 4850

Email: pdsmail@pdsarafco.com

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF VIDLI RESTAURANTS LIMITED

1. We have audited the accompanying Statement of Standalone financial results of VIDLI RESTAURANTS LIMITED ("the company") for the year ended 31<sup>st</sup> March, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).  
 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness on the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.  
 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2016.
  - (iii) The statement includes the results for the Half Year ended 31<sup>st</sup> March, 2016, being the balancing figures between the audited figures in respect of the full financial year and the audited figures in respect of the half year ended 30<sup>th</sup> September 2015 which were audited by erstwhile auditor.

For P. D. Saraf & Co.  
 Chartered Accountants  
 Firm's Registration No.109241W

Madhusudan Saraf  
 Partner  
 M.No. F 41747  
 Mumbai, 15<sup>th</sup> May, 2016



1103, Arcadia, 195 Nariman Point,  
Mumbai - 400 021.

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Email: pdsmail@pdsarafco.com

INDEPENDENT AUDITOR'S REPORT

## TO THE BOARD OF DIRECTORS OF VIDLI RESTAURANTS LIMITED


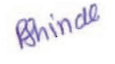


1. We have audited the accompanying Statement of Consolidated Financial Results of VIDLI RESTAURANTS LIMITED ("the Holding Company") and its Associate Entity for the year ended 31st March, 2016 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Consolidated Financial Statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement.  
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosure in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.  
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of Associate Entity included in the Consolidated Financial Results, whose financial statements reflect total assets of Rs. 8,60,032/- and liabilities of Rs. 7,60,032/- as at 31<sup>st</sup> March, 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us the statement:
  - (i) includes the results of its Associate Entity i.e. Idlinow Eventures (India) Limited.
  - (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31<sup>st</sup> March, 2016.

For P. D. Saraf & Co.  
Chartered Accountants  
(F.R.No. 109241W)

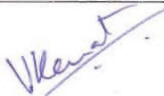



Madhusudan Saraf  
Partner  
Membership No. 41747  
Mumbai, 15<sup>th</sup> May, 2016



**FORM A**  
(for audit report with unmodified opinion)

1.	Name of the company	Vidli Restaurants Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016 (Standalone)
3.	Type of Audit observation	Un Modified / <del>Emphasis of Matter</del>
4.	Frequency of observation	N.A
5.	To be signed by-	
	CEO/Managing Director	
	<b>Vidhi V. Kamat</b> DIN:07038524	
	CFO:	
	<b>Ravindra Shinde</b>	
	Auditor of the company: For P. D. Saraf & Co. Chartered Accountants Firm's Registration No.109241W	
	 Madhusudan Saraf Partner Membership No. 41747	
	Audit Committee Chairman:	
	<b>Mr. Ramnath Pradeep</b> DIN: 02608230	

**FORM A**  
(for audit report with unmodified opinion)

1.	Name of the company	Vidli Restaurants Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016 (Consolidated)
3.	Type of Audit observation	Un Modified / <del>Emphasis of Matter</del>
4.	Frequency of observation	N.A
5.	To be signed by-	
	CEO/Managing Director	
	<b>Vidhi V. Kamat</b> DIN:07038524	
	CFO:	
	<b>Ravindra Shinde</b>	
	Auditor of the company: For P. D. Saraf & Co. Chartered Accountants Firm's Registration No.109241W	
	 Madhusudan Saraf Partner Membership No. 41747	
	Audit Committee Chairman:	
	<b>Mr. Ramnath Pradeep</b> DIN: 02608230	