

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rs. in lacs)

S.No Particulars	Quarter ended		For the year ended		
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited
<b>PART - I</b>					
1(a) Net Sales / Income from Operations	27339	24599	23735	110779	86947
(b) Other Operating Income	140	38	82	159	193
2 Expenditure					
a) (Increase) / Decrease in stock in trade and work in progress	(2486)	(2396)	(1524)	(2941)	2675
b) Consumption of raw materials	16649	15077	15015	62898	48253
c) Purchase of Trading Goods	163	207	204	674	832
d) Employee cost	2535	2461	1988	10085	8851
e) Depreciation / Amortisation	814	847	1017	3402	2872
f) Other expenditure	8136	7310	6462	28318	21897
Total	25811	23506	23162	102436	85380
3 Profit from Operations before Other Income, Interest, Exceptional Items and Taxes (1-2)	1668	1131	655	8502	1760
4 Other Income	250	294	8	1603	607
5 Profit before Interest, Exceptional Items and Taxes (3+4)	1918	1425	663	10105	2367
6 Interest	179	196	173	577	1023
7 Profit after Interest but before Exceptional Items and Taxes (5-6)	1739	1229	490	9528	1344
8 Exceptional Items	78	11	---	333	355
9 Profit from Ordinary activities before tax (7-8)	1661	1218	490	9195	989
10 Tax expense / (credit) (including deferred tax and tax adjustments of earlier years)	377	374	170	2509	276
11 Net Profit from Ordinary Activities after tax (9-10)	1284	844	320	6686	713
12 Extraordinary items (Net of tax expenses)	---	---	---	---	---
13 Net Profit for the period / year (11-12)	1284	844	320	6686	713
14 Paid-up Equity Share Capital (Face value Rs.10/- each)	749	749	749	749	749
15 Reserves excluding revaluation reserve				42384	37645
16 Basic and Diluted Earnings per share (Rs.) (Not Annualised)	17 20	11 31	4 29	89 59	9 56

contd



HIL Limited

L7 Floor, SLN Terminus , Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India  
 Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in  
 CIN L74999TG1955PLC000656

**AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015**

		Quarter ended			For the year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
S.No	Particulars	Audited (Refer Note 1)	Unaudited	Audited (Refer Note 1)	Audited	Audited
(Rs. In lacs)						
<b>PART - II</b>						
<b>A. Particulars of Shareholding</b>						
1	Aggregate of Public shareholding					
	- Number of shares	4403351	4403351	4403351	4403351	4403351
	- Percentage of shareholding	59.00	59.00	59.00	59.00	59.00
2	Promoters and promoters group shareholding					
	a) Pledged / Encumbered					
	- Numbers of shares			205860		205860
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			6.73		6.73
	- Percentage of shares (as a % of the total share capital of the Company)			2.76		2.76
	b) Non- encumbered					
	- Number of shares	3059212	3059212	2853352	3059212	2853352
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	93.27	100.00	93.27
	- Percentage of shares (as a % of the total share capital of the Company)	41.00	41.00	38.24	41.00	38.24
B	Investor Complaints					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	Nil				

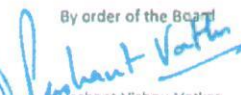
**Notes**

- The figures of last quarter for the current year and previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2015 & March 31, 2014 and the unaudited published year to date figures up to the third quarter ended December 31, 2014 & December 31, 2013 respectively, which were subjected to a limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 27.04.2015
- Exceptional items represents the compensation paid under Voluntary Early Retirement Scheme during the said period/year
- The Board of Directors have recommended a final dividend of Rs. 10/- per equity share (100%) of Rs. 10/- each for the year ended 31.03.2015. This alongwith the Interim Dividend of Rs 10/- per equity share (100%) declared by the Board on 16th September 2014 resulting into the total dividend to Rs 20/- per equity share (200%) for the year ended 31.03.2015.
- Other income for the period/year includes profit on sale of assets / reversal on write off of investment as furnished below

	Quarter ended		For the year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2014
		108		626
				72
- In accordance with Companies Act, 2013, the Company has revised the useful life of its fixed assets to comply with the life as mentioned under Schedule II of the Companies Act, 2013, and as per the transitional provisions, the company has adjusted Rs. 176 lacs (net of deferred tax charge of Rs. 90 lacs) with the opening balances of retained earnings i.e surplus in the statement of profit and loss. Had the Company continued to follow the earlier useful life, the depreciation expense for the quarter and year to date would have been lower by Rs.112 lacs and Rs. 605 lacs respectively, profit before tax for the quarter and year to date would have been higher by Rs. 112 lacs and Rs. 605 lacs respectively, and the net block of fixed assets would have been higher by Rs. 871 lacs.
- Previous period/year figures have been regrouped / rearranged / recasted wherever necessary

Place: New Delhi  
Date: 27.04.2015



By order of the Board  
  
 Ashant Vishnu Varkar  
 Managing Director

**HIL Limited**

L7 Floor, SLN Terminus , Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India  
 Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in  
 CIN: L74999TG1955PLC000656

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

S.No. Particulars	Quarter ended			For the year ended	
	31.03.2015 Audited (Refer Note 1)	31.12.2014 Unaudited	31.03.2014 Audited (Refer Note 1)	31.03.2015 Audited	31.03.2014 Audited
<b>1 Segment Revenue</b> (Net Sales / Income from Segment)					
(a) Segment A - Building Products	26761	23791	23042	107844	84107
(b) Segment B - Thermal Insulation Products	625	799	719	2734	2713
(c) Segment C - Wind Power	157	90	107	579	484
Total	27543	24680	23868	111157	87304
Less: Inter Segment Revenue	64	43	51	219	164
Net Sales / Income from Operations	27479	24637	23817	110938	87140
<b>2 Segment Results</b> Profit / (loss) before tax and interest from segments					
(a) Segment A - Building Products	3010	1929	1466	11795	4837
(b) Segment B - Thermal Insulation Products	1	68	59	186	370
(c) Segment C - Wind Power	62	(1)	2	243	50
Total	3073	1996	1527	12224	5257
Less: i) Interest	179	196	173	577	1023
ii) Other un-allocable expenditure net-off un-allocable income	1233	582	864	2452	3245
Total Profit / (loss) before tax	1661	1218	490	9195	989
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)					
Segment A - Building Products	53855	49561	43382	53855	43382
(b) Segment B - Thermal Insulation Products	2197	2201	2059	2197	2059
(c) Segment C - Wind Power	4744	4908	3748	4744	3748
(d) Unallocated	(17229)	(13487)	(10361)	(17229)	(10361)
Total Capital Employed in Segments	43567	43183	38828	43567	38828



HIL Limited

L7 Floor, SLN Terminus, Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India  
 Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in  
 CIN: L74999TG1955PLC000656

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lacs)	
	31.03.2015 Audited	31.03.2014 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	749	749
(b) Reserves and surplus	42818	38079
<b>Sub-total - Shareholders' funds</b>	<b>43567</b>	<b>38828</b>
<b>2 Non current liabilities</b>		
(a) Long-term borrowings	5182	4471
(b) Deferred tax liabilities (net)	4524	4012
(c) Long-term provisions	462	344
<b>Sub-total - Non-current liabilities</b>	<b>10168</b>	<b>8827</b>
<b>3 Current liabilities</b>		
(a) Short-term borrowings	6460	2054
(b) Trade payables	13859	12693
(c) Other current liabilities	9672	9057
(d) Short-term provisions	1463	957
<b>Sub-total - Current liabilities</b>	<b>31454</b>	<b>24761</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>85189</b>	<b>72416</b>
<b>B ASSETS</b>		
<b>1 Non current assets</b>		
(a) Fixed assets	48740	41278
(b) Non-current investments	935	877
(c) Long-term loans and advances	2083	2181
(d) Trade receivables	9	4
(e) Other non-current assets	150	233
<b>Sub-total - Non-current assets</b>	<b>51917</b>	<b>44573</b>
<b>2 Current assets</b>		
(a) Inventories	22039	17361
(b) Trade receivables	6856	6745
(c) Cash and cash equivalents	570	777
(d) Short-term loans and advances	3404	2650
(e) Other current assets	403	310
<b>Sub-total - Current assets</b>	<b>33272</b>	<b>27843</b>
<b>TOTAL - ASSETS</b>	<b>85189</b>	<b>72416</b>



HIL Limited

L7 Floor, SLN Terminus, Sy. No. 133, Beside Botanical Gardens, Gachibowli, Hyderabad 500032, Telangana, India  
 Ph: +91 40 30999000 Fax: +91 40 30999240 Customer Care: 1800 425 425 99 Email: info@hil.in Website: www.hil.in  
 CIN: L74999TG1955PLC000656

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of  
HIL Limited

1. We have audited the quarterly financial results of HIL Limited ('the Company') for the quarter ended March 31, 2015 and the financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I)(d) of the Listing Agreement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W



per Vikas Kumar Pansari  
Partner

Membership No.: 093649



Place: New Delhi

Date: April 27, 2015