

KARUR K.C.P. PACKKAGINGS LIMITED

REG.OFFICE: NO: 1, FIRST FLOOR, BHAGATH SINGH STREET, BHARATHI PURAM, PUDUCHERRY - 605 011

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2015

(Rs. in Lakhs)

SL.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Income from Operations						
	a. Net Sales / Income from Operations	13608	13101	14399	26709	29420	57878
	b. Other Operating Income	18	89	49	107	168	1042
	Total Income from Operations (a+b)	13626	13190	14448	26816	29588	58920
2	Expenses						
	a. Cost of materials consumed	9479	9375	10760	18854	21910	43319
	b. Purchase of stock-in-trade	0	0	0	0	0	0
	c. Changes in the Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	291	56	(14)	347	(55)	(109)
	d. Employee Benefit Expenses	522	532	511	1054	1082	2433
	e. Depreciation and Amortisation Expenses	427	434	504	861	1007	1722
	f. Other Expenses	1880	1572	1663	3452	3580	7161
	Total Expenses(a to f)	12599	11969	13424	24568	27524	54526
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1027	1221	1024	2248	2064	4394
4	Other Income	0	0	0	0	0	0
5	Profit from Ordinary activities before finance costs and exceptional items (3+4)	1027	1221	1024	2248	2064	4394
6	Finance costs	919	1101	917	2020	1852	3979
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	108	120	107	228	212	415
8	Exceptional Items	0	0	0	0	0	0
9	Profit from Ordinary activities before tax (7+8)	108	120	107	228	212	415
10	Tax Expense	23	24	21	47	42	85
11	Net Profit from Ordinary activities after tax (9-10)	85	96	86	181	170	330
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0
13	Net Profit (+) / Loss (-) for the period (11-12)	85	96	86	181	170	330
14	Paid-up equity share capital (Face value of Rs.10 each)	1125	1125	1125	1125	1125	1125
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	14969	14883	15281	14969	15281	14786
16	Earnings Per Share (EPS)						
	a. Basic and diluted Earnings Per Share(of Rs.10 each) before Extraordinary items(not annualized)	0.76	0.85	0.76	1.62	1.51	2.93
	b. Basic and diluted Earnings Per Share(of Rs.10 each) after Extraordinary items(not annualized)	0.43	0.48	0.45	0.91	0.88	1.68



PART 2

SL.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
	PARTICULARS OF SHAREHOLDING						
17	Public Shareholding						
	- Number of Shares	4004300	4004300	4004300	4004300	4004300	4004300
	- Percentage of Share Holding	36%	36%	36%	36%	36%	36%
18	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	6473400	6473400	2373400	6473400	2373400	6473400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89%	89%	33%	89%	33%	89%
	- Percentage of shares (as a % of the total share capital of the company)	58%	58%	21%	58%	21%	58%
	b) Non-encumbered						
	- Number of Shares	772300	772300	4872300	772300	4872300	772300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11%	11%	67%	11%	67%	11%
	- Percentage of shares (as a % of the total share capital of the company)	7%	7%	43%	7%	43%	7%
	Particulars	Quarter ended 30th September, 2015					
B.	INVESTORS COMPLIANTS						
	Pending at the beginning of the quarter	TWO					
	Received during the quarter	NIL					
	Disposed off during the quarter	TWO					
	Remaining unresolved at the end of the quarter	NIL					

SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED

SL.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1	Segment Revenue :-						
	a. Paper Division	6186	5477	6171	11663	12794	25091
	b. Paper Bags Division	3745	3829	3758	7574	8143	15704
	c. Polypropylene Division	3676	3795	4469	7471	8482	17083
	Total	13607	13101	14398	26708	29419	57878
	Less: Inter Segment Revenue	4303	3774	5982	8077	10643	17743
	Net Sales / Income from Operations	9304	9327	8416	18631	18776	40135
2	Segment Results :-						
	a. Paper Division	720	1001	379	1720	1031	3241
	b. Paper Bags Division	(349)	(91)	168	(440)	219	(879)
	c. Polypropylene Division	656	311	477	968	814	2032
	Total	1027	1221	1024	2248	2064	4394
	Less: Interest	919	1101	917	2020	1852	3979
	Total Profit Before Tax	108	120	107	228	212	415
3	Capital Employed:-						
	(Segment Assets - Segment Liabilities)						
	a. Paper Division	15988	15701	14794	15988	14794	15296
	b. Paper Bags Division	(886)	(423)	839	(886)	839	(266)
	c. Polypropylene Division	992	730	773	992	773	881
	Total Capital Employed in the Company	16094	16008	16406	16094	16406	15911



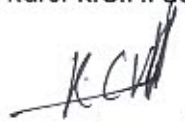
Standalone Statement of Assets and Liabilities as at 30th September, 2015

	Particulars	As at 30.09.2015 (Unaudited) Rs in Lakhs	As at 30.09.2014 (Unaudited) Rs in Lakhs	As at 31.03.2015 (Audited) Rs in Lakhs
A	EQUITY AND LIABILITIES			
1	Shareholders Funds			
	(a) Share Capital	1,125	1,125	1,125
	(b) Reserves and Surplus	14,969	15,281	14,787
	Sub-total-Shareholders' Funds	16,094	16,406	15,912
2	Non-Current Liabilities			
	(a) Long-term borrowings	5,427	4,546	4,901
	(b) Deferred tax liabilities (net)	2,922	2,951	2,922
	(c) Other long-term liabilities	7,484	7,071	7,169
	(d) Long-term provisions	59	57	58
	Sub-total-Non-Current Liabilities	15,892	14,625	15,050
3	Current Liabilities			
	(a) Short-term borrowings	20,682	21,476	22,672
	(b) Trade Payables	9,243	10,141	7,556
	(c) Other Current liabilities	1,818	1,895	1,867
	(d) Short-term provisions	137	156	96
	Sub-total- Current Liabilities	31,880	33,668	32,191
	TOTAL EQUITY AND LIABILITIES	63,866	64,699	63,153
B	ASSETS			
1	Non-Current Assets			
	(a) Fixed assets			
	(i) Tangible assets	25,432	26,020	25,323
	(ii) Capital work-in-progress	50	153	381
	(b) Non-Current investments	633	633	633
	(c) Long-term loans and advances	136	116	110
	(d) Other non-current assets	276	345	280
	Sub-total- Non-Current Assets	26,527	27,267	26,727
2	Current Assets			
	(a) Inventories	18,191	18,819	19,395
	(b) Trade receivables	13,239	11,679	12,391
	(c) Cash and cash equivalents	3,518	4,564	2,998
	(d) Short-term loans and advances	2,377	2,072	1,484
	(e) Other current assets	14	298	158
	Sub-total - Current Assets	37,339	37,432	36,426
	TOTAL ASSETS	63,866	64,699	63,153

1. The Company has chosen the option of publishing standalone results on a quarterly basis.
2. The above mentioned financial results have been reviewed by the Audit committee and were taken on record by the Board of Directors of Company at its meeting held on 14th November, 2015.
3. Previous figures have been regrouped / recast, wherever necessary.
4. The above results are subject to limited review by the Statutory Auditors of the Company.
5. The company operates in 3 business segments i.e. Paper, Paper Bag, Polypropylene Division.

For Karur K.C.P.Packkagings Limited

Place: Karur
Date : 14-11-2015


K.C.PALLANI SHAMY
Chairman & Managing Director



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. Karur K.C.P. Packkagings Limited** for the quarter and half year ended **30th September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been approved by the Board of Directors. The preparation of Financial statement is the responsibility of the Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone Unaudited Financial Results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or the accompanied Standalone Unaudited Financial Statement do not show true and fair view or that it contains any material misstatement.

For MSS Sriram and Co.

Chartered Accountants

FRN.007909S


K. Sriram

Partner

M.No.205210

Karur

14th November, 2015

