

# **JASCH**

## **JASCH INDUSTRIES LIMITED**

**Regd. Office & Works:**

43/5, Bahalgarh Road, P.O. Bahalgarh – 131021

Distt. Sonapat (Haryana) INDIA

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CIN : L24302HR1985PLC022758

JI/SE

15<sup>th</sup> October, 2016

**SPEED POST+WEB UPLOAD**

✓ The BSE Ltd,  
Phiroze Jeejeebhoy Towers,  
Mumbai 400001

Fax No. 2272 3121/2037/2039/2041 Dalal Street,  
(corp.relations@bseindia.com)

↖ The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
KOLKATA 700001

Sub : Forwarding of Un-audited Financial Results for the **Quarter ended on 30<sup>th</sup> Sept, 2016** as approved by the Board

Dear Sirs,

We are enclosing herewith a copy of the unaudited Financial Results for the **Quarter ended on 30<sup>th</sup> Sept, 2016**, as approved by the Board in their Meeting held today, along with the limited review certificate from the Statutory Auditors of the Company.

Yours faithfully,  
For Jasch Industries Ltd

  
S.K. VERMA  
VICE PRESIDENT &  
COMPANY SECRETARY

**JASCH INDUSTRIES LIMITED**

Regd. Off.: 43/5, Bahalgarh Road, Sonipat - 131 021

Tele: 0130 - 3053600, Fax: 0130 -3053698

CIN: L24302HR1985PLCo22758

Website: [www.jaschindustries.com](http://www.jaschindustries.com), Email: [accounts@jasch.biz](mailto:accounts@jasch.biz)

**PART 1: Statement of Standalone Unaudited Financial Results  
for the Quarter & Half Year Ended 30.09.2016 (Rs. in Lakh)**

Sno	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/income from operations (Net of excise duty)	2559.99	2473.47	2324.39	5033.46	4818.41	9806.86
	(b) Other operating income	07.29	03.61	12.80	10.90	20.09	35.40
	<b>Total income from operations (net)</b>	<b>2567.28</b>	<b>2477.08</b>	<b>2337.19</b>	<b>5044.36</b>	<b>4838.50</b>	<b>9842.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	1685.40	1607.59	1577.77	3292.99	3348.44	6581.25
	(b) Purchase of Stock-in-trade		—	—	—	—	—
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(96.44)	01.13	04.68	(95.31)	(55.06)	08.56
	(d) Employee benefits expense	203.76	193.27	183.53	397.03	343.06	722.70
	(f) Depreciation & amortisation expenses	74.04	63.88	56.86	137.92	122.40	257.88
	(g) Power and Fuel	125.93	110.37	98.91	236.30	219.34	389.24
	(f) Other expenses	330.07	258.61	244.90	588.68	470.56	1065.89
	<b>Total Expenses</b>	<b>2322.76</b>	<b>2234.85</b>	<b>2166.65</b>	<b>4557.61</b>	<b>4448.74</b>	<b>9025.52</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional item (1 - 2)</b>	<b>244.52</b>	<b>242.23</b>	<b>170.54</b>	<b>486.75</b>	<b>389.76</b>	<b>816.74</b>
<b>4</b>	<b>Other income</b>	<b>04.05</b>	<b>02.61</b>	<b>08.63</b>	<b>06.66</b>	<b>10.35</b>	<b>51.46</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>248.57</b>	<b>244.84</b>	<b>179.17</b>	<b>493.41</b>	<b>400.11</b>	<b>868.20</b>
<b>6</b>	<b>Finance Costs</b>	<b>60.52</b>	<b>57.73</b>	<b>55.69</b>	<b>118.25</b>	<b>107.19</b>	<b>225.52</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5 - 6)</b>	<b>188.05</b>	<b>187.11</b>	<b>123.48</b>	<b>375.16</b>	<b>292.92</b>	<b>642.70</b>
<b>8</b>	<b>Exceptional Items</b>	—	—	—	—	—	07.16
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>188.05</b>	<b>187.11</b>	<b>123.48</b>	<b>375.16</b>	<b>295.92</b>	<b>635.54</b>
<b>10</b>	<b>Tax Expense</b>	<b>56.43</b>	<b>63.62</b>	<b>37.43</b>	<b>120.05</b>	<b>95.04</b>	<b>224.92</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>131.62</b>	<b>123.49</b>	<b>86.05</b>	<b>255.11</b>	<b>197.88</b>	<b>410.62</b>
<b>12</b>	<b>Extraordinary items (net of tax expense - Lakh)</b>	—	—	—	—	—	—
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>131.62</b>	<b>123.49</b>	<b>86.05</b>	<b>255.11</b>	<b>197.88</b>	<b>410.62</b>
<b>14</b>	<b>Share of profit / (loss) of associates</b>	—	—	—	—	—	—
<b>15</b>	<b>Minority interest</b>	—	—	—	—	—	—
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>131.62</b>	<b>123.49</b>	<b>86.05</b>	<b>255.11</b>	<b>197.88</b>	<b>410.62</b>
<b>17</b>	<b>Paid-up equity share capital (Face value of the Share shall be indicated)</b>	<b>1133.00</b>	<b>1133.00</b>	<b>1133.00</b>	<b>1133.00</b>	<b>1133.00</b>	<b>1133.00</b>
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>2659.72</b>	<b>2528.10</b>	<b>2191.87</b>	<b>2659.72</b>	<b>2191.87</b>	<b>2404.61</b>
<b>19i</b>	<b>Basic and diluted Earnings per share of Rs 10/- each) (not annualized and before extraordinary items)</b>	<b>01.16</b>	<b>01.09</b>	<b>00.76</b>	<b>02.25</b>	<b>01.75</b>	<b>03.62</b>
<b>19ii</b>	<b>Basic and diluted Earnings per share of Rs. 10/- each) (not annualized and after extraordinary items)</b>	<b>01.16</b>	<b>01.09</b>	<b>00.76</b>	<b>02.25</b>	<b>01.75</b>	<b>03.62</b>



Part-2 A Select Information for the Quarter Ended 30 <sup>th</sup> Sep, 2016		
PARTICULARS OF SHARE HOLDING	Quarter Ended	
	30.09.2016	30.06.2016
Public shareholding		
- Number of Shares	50,77,729	50,77,729
- Percentage of shareholding	44.82%	44.82%
Promoters and Promoter Group Shareholding		
(a) Pledged / Encumbered	Nil	Nil
(b) Non-encumbered (Number of shares)	62,52,271	62,52,271
- Percentage of total shareholding or promoter group	100%	100%
- Percentage of total share capital of the company	55.18%	55.18%
PART 2 B: Investor Complaints: Please refer to notes at the end.		

Standalone Statement of Assets And Liabilities As at September 30, 2016			
Particulars		30/09/2016 (Unaudited)	31/03/2016 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders; Funds</b>		
	(a) Share Capital	11,33,00,000	11,33,00,000
	(b) Reserve and surplus	26,59,71,919	24,04,61,338
	(c) Money received against share warrants	0	0
	<b>Sub-total-Shareholders' funds</b>	<b>37,92,71,919</b>	<b>35,37,61,338</b>
<b>2</b>	Share application money pending allotment	0	0
<b>3</b>	Minority interest	0	0
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	4,50,50,138	4,50,50,138
	(b) Deferred tax liabilities (net)	2,95,05,505	2,95,05,505
	(c) Other long-term liabilities	0	0
	(d) Long-term provisions	0	0
	<b>Sub-total-Non-current liabilities</b>	<b>7,45,55,643</b>	<b>7,45,55,643</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	13,29,04,851	7,63,85,058
	(b) Trade payables	10,74,19,606	10,54,53,371
	(c) Other current liabilities	8,64,19,478	7,16,38,579
	(d) Short-term provisions	1,21,85,325	1,69,16,299
	<b>Sub-total-Current liabilities</b>	<b>33,89,29,260</b>	<b>27,03,93,307</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>79,27,56,822</b>	<b>69,87,10,288</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	25,82,66,721	25,00,74,757
	(b) Goodwill on consolidation	0	0
	(c) Non-current investments	5,49,35,897	5,49,35,897
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	54,24,570	34,85,410
	(f) Other non-current assets	48,96,565	48,96,565
	<b>Sub-total-Non-current assets</b>	<b>32,35,23,753</b>	<b>31,33,92,629</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	14,10,04,658	12,57,94,209
	(c) Trade receivables	20,77,26,309	23,81,75,648
	(d) Cash and cash equivalents	11,31,72,040	1,35,13,935
	(e) Short-term loans and advances	73,30,062	78,33,867
	(f) Other current assets	0	0
	<b>Sub-total-Current assets</b>	<b>46,92,33,068</b>	<b>38,53,17,659</b>
	<b>TOTAL - ASSETS</b>	<b>79,27,56,822</b>	<b>69,87,10,288</b>



**SEGMENTWISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR  
ENDED ON 30<sup>th</sup> September, 2016**

(Rs. In Lakh)

Particulars	STANDALONE					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
				Unaudited	Audited	
<b>1 Segment Revenue</b>						
a) Electronic Thickness Gauge (BTG)	877.27	699.94	441.72	1577.21	1010.77	2731.55
b) Synthetic Leather & Allied Products	1990.64	2084.08	2194.99	4074.72	4436.48	8341.27
Sub Total	2867.91	2784.02	2636.71	5651.93	5447.25	11072.82
Less : Inter-segment Revenue/E.Duty	296.58	304.33	290.89	600.91	598.40	1179.10
Net Sales / Income From Operations	2571.33	2479.69	2345.82	5051.02	4848.85	9893.72
<b>2 Segment Results (Profit (+)/Loss (-) before Tax and Interest</b>						
a) Electronic Thickness Gauge (BTG)	139.12	119.54	81.65	258.66	172.74	455.99
b) Synthetic Leather & Allied Products	109.45	125.30	97.52	234.75	227.37	412.22
Sub Total	248.57	244.84	179.17	493.41	400.11	868.21
Less: (i) Interest	60.52	57.73	55.69	118.25	107.19	225.50
(ii) Other un-allocable expenditure	—	—	—	—	—	—
Total Profit Before Tax	188.05	187.11	123.48	375.16	292.92	642.71
<b>3 Capital Employed (Segment Assets-Segment Liabilities)</b>						
a) Electronic Thickness Gauge (BTG)	1649.07	1562.41	964.70	1649.07	964.70	1463.31
b) Synthetic Leather & Allied Products	2889.21	2828.26	3277.38	2889.21	3277.38	2819.86
Total Capital Employed	4538.28	4390.67	4242.08	4538.28	4242.08	4283.17

Notes:

1. Previous Years/Period Figures have been regrouped wherever necessary.
2. The results have been reviewed by the Audit Committee and approved in the Board Meeting held on 15th October, 2016. The Auditors have also carried out a limited review of the above results,
3. Investors' complaints: Pending at the beginning of the quarter o, Received during the quarter o, disposed of during the quarter o and remaining unresolved at the end of the quarter o.

Sonipat, October 15, 2016

sd/-  
(J. K. GARG)  
CHAIRMAN & MANAGING DIRECTOR

For JASCH INDUSTRIES LTD.

  
S. K. VERMA  
COMPANY SECRETARY



**ARORA & CHOUDHARY ASSOCIATES**

**CHARTERED ACCOUNTANTS**

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E-mail : choudhary.vk@gmail.com  
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**LIMITED REVIEW REPORT FOR COMPANIES OTHER THAN BANKS**

Review Report to

The Board of Directors,  
Jasch Industries Ltd  
43/5, Bahalgarh Road  
Sonipat - 131021


We have reviewed the accompanying statement of unaudited financial results of **JASCH INDUSTRIES LTD** for the **Quarter ended on 30<sup>th</sup> September, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing & Other Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ARORA & CHOUDHARY ASSOCIATES  
Chartered Accountants  
(Firm Registration No. N03870)

Place of signature: New Delhi  
Date: 15<sup>th</sup> October, 2016

  
(V.K. Choudhary)  
Chartered Accountant  
Membership No.: 81843