



Olympia Industries Ltd.

C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 42138333 | info@olympiaindustriestd.com | www.olympiaindustriestd.com | C.I.N. No.: L52100MH1987PLC045248

Ref.: OIL/BSE/2016

Date: 14.11.2016

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400001.
Scrip Code: 521105

Dear Sir,

Sub.: Submission of Unaudited Financial Results of the Company for the Quarter ended on 30th September, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the attached herewith the Unaudited Financial Results of the Company together with Limited Review Report for the Quarter ended on 30th September, 2016 of the Statutory auditors the same has been taken on record in the Board Meeting held on 14th November, 2016. These Financial results would also be published in one English and one Vernacular newspaper as required under the Listing Regulation.

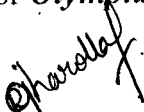
The Board meeting commenced at 8:00 p.m. and concluded at 9:15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Olympia Industries Limited.**


Radhika Jharolla
(Company Secretary)
Encl. : As above





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M/s. OLYMPIA INDUSTRIES LIMITED.

Regd. Office : C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai-400 063.

Unaudited Financial Results for the Quarter Ended 30th September 2016

(Rs. in Lacs)

Sr. No.	Particulars	For the Quarter Ended			For the Half-Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
	(a) Net Sales / Income from Operations	4,885.49	3,165.00	3,917.79	8,050.49	8,010.93	18,355.72
	(b) Other Operating Income	205.51	97.49	6.21	303.00	12.70	467.12
	Total Income from Operations (net)	5,090.99	3,262.49	3,924.00	8,353.48	8,023.63	18,822.83
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	5,726.73	3,808.73	4,312.88	9,535.46	7,587.01	15,505.43
	(c) Changes in inventories of finished goods, work	(1,378.37)	(1,357.27)	(1,152.86)	(2,735.64)	(1,033.44)	(775.54)
	(d) Employee benefits expenses	127.75	95.09	62.18	222.84	103.22	310.16
	(e), Depreciation and amortisation expenses	10.69	9.21	5.48	19.90	10.67	27.67
	(h) Other expenses	328.07	581.46	540.74	909.53	1,440.50	3,246.14
	Total Expenses	4,814.86	3,137.22	3,768.42	7,952.08	8,107.96	18,313.86
3.	Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)	276.13	125.28	155.58	401.40	(84.33)	508.98
4.	Other Income	4.86	16.02	7.80	20.88	13.38	47.53
5.	Profit/(Loss) from ordinary activities before finance	280.99	141.29	163.38	422.28	(70.95)	556.50
6.	Finance costs	24.83	38.43	5.92	63.26	14.36	106.29
7.	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	256.16	102.86	157.46	359.02	(85.31)	450.22
8.	Exceptional Items	-	-	-	-	-	(65.11)
9.	Profit/(Loss) from ordinary activities before tax (7-8)	256.16	102.86	157.46	359.02	(85.31)	385.11
10.	Tax Expense						
	- Current Tax	74.76	31.74	-	106.50	-	124.97
	- Deferred Tax	-	-	-	-	-	2.38
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	181.40	71.12	157.46	252.52	(85.31)	257.76
12.	Extra Ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	181.40	71.12	157.46	252.52	(85.31)	257.76
14.	Paid-up equity share capital	342.36	342.36	306.18	342.36	306.18	346.18
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,299.94
16.i	Earnings Per Share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised) :						
	(a) Basic	5.30	2.08	5.21	7.38	(2.82)	8.52
	(b) Diluted	3.01	1.18	5.21	4.19	(2.82)	7.35
16.ii	Earnings Per Share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised) :						
	(a) Basic	5.30	2.08	5.21	7.38	(2.82)	8.52
	(b) Diluted	3.01	1.18	5.21	4.19	(2.82)	7.35

Notes:

- The above financial results have been approved by the Board of Directors of the Company at its meeting held on 14th November, 2016.
- The Statutory Auditors of the company have carried out a Limited Review of The Financial Results for the Quarter ended 30th September 2016.
- The Company has operated only in one reportable segment i.e. Retail Trading.
- EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- The figures for the previous periods have been recast and regrouped wherever found necessary.
- The reduction in Share Capital of the company during the quarter and half-year ended 30th Sept. 2016 is due to transfer of Share Forfeited of Rs. 3,82,460 to Capital Reserve of the company

For and on behalf of the Board of Directors
Olympia Industries Limited



Navin

Navin Pansari
Chairman & Managing Director

Place: Mumbai
Date: 14.11.2016



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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr. No.	Particulars	As at	
		30.09.2016	31.03.2016
		(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES:			
1 SHARE HOLDER'S FUNDS:			
(a) Share Capital	362.36	366.18	
(b) Reserves and Surplus	1,556.29	1,299.94	
(c) Money Received against Share Warrant	292.50	292.50	
Sub-Total Shareholder's Fund	2,211.15	1,958.62	
2 NON CURRENT LIABILITIES			
(a) Long Term Borrowings	61.27	58.41	
(b) Long Term Provisions	5.06	5.00	
(c) Long Term Liabilities	25.70	25.70	
(d) Deferred Tax Liabilities	23.24	23.24	
Sub-Total Non Current Liabilities	115.27	112.35	
3 CURRENT LIABILITIES			
(a) Trade Payables	4,982.82	2,278.39	
(b) Other Current Liabilities	156.99	124.05	
(c) Short Term Provisions	112.20	87.53	
(d) Short Term Borrowings	1,531.69	1,211.73	
Sub-Total Current Liabilities	6,783.70	3,701.71	
TOTAL - EQUITY AND LIABILITIES	9,110.11	5,772.68	
B. ASSETS			
1 NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	280.39	230.54	
(ii) Capital Work in Progress	40.13	59.29	
(b) Non-current Investments			
(c) Long Term Loan & Advances	92.08	239.75	
Sub-Total Non Current Assets	412.59	529.58	
2 CURRENT ASSETS			
(a) Inventories	6,684.99	3,945.56	
(b) Trade Receivables	1,069.97	254.82	
(c) Cash & Cash Equivalents	38.13	126.45	
(d) Short Term Loans & Advances	888.53	637.42	
(e) Other Current Assets	15.90	278.85	
Sub-Total Current Assets	8,697.52	5,243.11	
TOTAL - ASSETS	9,110.11	5,772.68	

1 The reduction in Share Capital of the company during the quarter and half-year ended 30th Sept. 2016 is due to transfer of Share Forfeited of Rs. 3.82.460 to Capital Reserve of the company

For and on behalf of the Board of Directors
Olympia Industries Limited



Navin Pansari

Navin Pansari
Chairman & Managing Director

Place: Mumbai
Date: 14.11.2016

**LIMITED REVIEW REPORT**

Review Report to the Board of Directors.

We have reviewed the accompanying statement of unaudited financial results of **OLYMPIA INDUSTRIES LIMITED**, for the quarter and half year ended **30th September, 2016** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

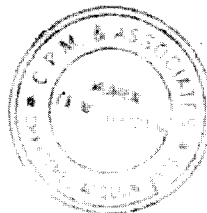
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. It has been prepared in accordance with the reorganization and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of The Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CPM & Associates
Chartered Accountants
(Firm Registration No.: 114923W)

(Chandra Prakash Maheshwari)
Partner
Mem.No.036082



Place : MUMBAI
Date : 14th November, 2016