



# RDB REALTY & INFRASTRUCTURE LIMITED

BIKANER BUILDING, 8/1, LAL BAZAR STREET, 1ST FLOOR, KOLKATA - 700 001 • CIN No. : L16003WB2006PLC110039  
PHONE : +91 33 4450 0500 • FAX : +91 33 2242 0588 • E-mail : secretarial@rdbindia.com • Website : www.rdbindia.com

Date: 14.11.2016

To,

Department of Corporate Services  
BSE Limited  
Floor 25 P J Towers  
Mumbai - 400 001

The Secretary,  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata- 700 001

Dear Sir,

## **Sub: Outcome of Board Meeting**

In terms of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Un-audited Financial Results (standalone & consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2016 as approved at the Board Meeting of the Company held on 14<sup>th</sup> November, 2016.

The copies of the Limited Review Report of the Auditors of the Company in respect of said results are also enclosed. The Meeting commenced at 05.00 p.m. and concluded at 07.20 p.m.

The above is for your information and record.

Thanking You.

For **RDB Realty & Infrastructure Ltd.**

*Deepika Sethia*

**Deepika Sethia**  
**Company Secretary**

**Encl:** As above

07/11

**RDB Realty & Infrastructure Limited**

Regd. Office : Bikaner Building, 8/1 Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700001, CIN : L16003WB2006PLC110039  
 Ph: 033-44500 500, Fax : 033 - 2242 0588 Email : [secretarial@rdbindia.com](mailto:secretarial@rdbindia.com), Web : [www.rdbindia.com](http://www.rdbindia.com)  
 Statement of Standalone and Consolidated Unaudited Results for the Quarter and Half Year ended 30/09/2016

in Lacs

Particulars	STANDALONE						CONSOLIDATED					
	Quarter ended		Half Year ended		Previous year ended		Quarter ended		Half Year ended		Previous year ended	
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from Operations</b>												
(a) Net Sales/ Income from Operations	514.38	448.42	116.95	962.80	404.84	2,995.76	598.87	473.33	116.99	1,072.20	406.11	4,196.53
(b) Other operating income	99.28	51.78	62.13	99.28	111.42	-	138.61	169.50	224.58	308.11	417.42	-
<b>Total income from Operations (net)</b>	<b>613.66</b>	<b>500.20</b>	<b>179.08</b>	<b>1,062.08</b>	<b>516.26</b>	<b>2,995.76</b>	<b>737.48</b>	<b>642.83</b>	<b>341.57</b>	<b>1,380.31</b>	<b>823.53</b>	<b>4,196.53</b>
<b>Expenses</b>												
(a) Construction Activity Expenses	517.95	585.12	530.62	1,103.07	728.46	2,076.85	998.40	777.91	1,191.70	1,776.31	2,883.29	6,876.47
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.18)	(177.94)	(420.86)	(230.12)	(375.62)	499.09	(482.53)	(370.56)	(1,888.48)	(853.09)	(2,542.29)	(2,840.24)
(c) Purchase of Traded Goods	-	-	-	-	-	-	-	-	-	-	-	-
(d) Employee benefits expense	13.00	10.24	15.55	23.24	28.60	60.92	22.13	18.19	40.75	40.32	79.64	140.85
(e) Depreciation and amortisation expense	15.38	15.86	13.50	31.24	29.57	62.66	17.70	18.19	18.44	35.89	39.59	88.14
(f) Other expenses	38.77	13.78	33.04	52.55	70.83	189.91	56.67	36.34	58.22	93.01	113.56	325.61
<b>Total Expenses</b>	<b>532.92</b>	<b>447.06</b>	<b>171.85</b>	<b>979.98</b>	<b>481.84</b>	<b>2,889.43</b>	<b>612.37</b>	<b>480.07</b>	<b>220.62</b>	<b>1,092.44</b>	<b>573.79</b>	<b>4,590.83</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>80.74</b>	<b>53.14</b>	<b>7.23</b>	<b>82.10</b>	<b>34.42</b>	<b>106.33</b>	<b>125.11</b>	<b>162.76</b>	<b>120.95</b>	<b>287.87</b>	<b>249.74</b>	<b>(394.30)</b>
Other income	-	0.76	-	0.76	-	259.24	1.94	0.77	-	2.71	-	771.92
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>80.74</b>	<b>53.90</b>	<b>7.23</b>	<b>82.86</b>	<b>34.42</b>	<b>365.57</b>	<b>127.05</b>	<b>163.53</b>	<b>120.95</b>	<b>290.58</b>	<b>249.74</b>	<b>377.62</b>
Finance costs	93.91	58.07	75.27	151.98	130.43	277.31	112.17	82.67	102.21	194.84	184.89	384.92
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(13.17)</b>	<b>(4.17)</b>	<b>(68.04)</b>	<b>(69.12)</b>	<b>(96.01)</b>	<b>88.26</b>	<b>14.88</b>	<b>80.86</b>	<b>18.74</b>	<b>95.74</b>	<b>64.85</b>	<b>(7.30)</b>
Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(13.17)</b>	<b>(4.17)</b>	<b>(68.04)</b>	<b>(69.12)</b>	<b>(96.01)</b>	<b>88.26</b>	<b>14.88</b>	<b>80.86</b>	<b>18.74</b>	<b>95.74</b>	<b>64.85</b>	<b>(7.30)</b>
Tax Expense	-	-	-	-	-	27.47	13.44	22.26	29.08	35.70	61.24	163.32
(a) For current income tax	-	-	-	-	-	15.75	13.05	16.95	33.05	30.00	57.00	99.15
(b) For Previous Years' Income Tax	-	-	-	-	-	(4.35)	0.49	5.31	4.24	5.80	4.24	51.10
(c) For Deferred Tax	-	-	-	-	-	16.07	(0.10)	(0.10)	(8.21)	(0.10)	-	13.07
<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(13.17)</b>	<b>(4.17)</b>	<b>(68.04)</b>	<b>(69.12)</b>	<b>(96.01)</b>	<b>60.79</b>	<b>1.44</b>	<b>58.60</b>	<b>(10.34)</b>	<b>60.04</b>	<b>3.61</b>	<b>(170.62)</b>
Extraordinary item	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Profit / (Loss) for the period (11 ±12)</b>	<b>(13.17)</b>	<b>(4.17)</b>	<b>(68.04)</b>	<b>(69.12)</b>	<b>(96.01)</b>	<b>60.79</b>	<b>1.44</b>	<b>58.60</b>	<b>(10.34)</b>	<b>60.04</b>	<b>3.61</b>	<b>(170.62)</b>
Profit / (loss) from Associates	-	-	-	-	-	(5.62)	(43.54)	(16.58)	1.72	(49.16)	1.72	34.68
Minority Interest Profit / (Loss)	-	-	-	-	-	(14.51)	(16.58)	(16.58)	8.60	(31.09)	7.17	(197.53)

*Deep Singh*

Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13:14:15)	(13.17)	(4.17)	(68.04)	(69.12)	(96.01)	60.79	(18.69)	(1.52)	(0.01)	(20.21)	(1.84)	61.59
Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34	1,728.34
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7,664.66	7,729.61	7,568.11	7,664.66	7,568.11	7,733.78	10,754.03	11,027.56	10,358.72	10,754.03	10,358.72	11,029.08
Earnings Per Share (EPS) in Rs.												
A. Basic and Diluted EPS before Extraordinary items	(0.08)	(0.02)	(0.39)	(0.40)	(0.56)	0.35	0.01	0.34	-	0.35	(0.01)	(0.99)
B. Basic & Diluted EPS after Extraordinary items	(0.08)	(0.02)	(0.39)	(0.40)	(0.56)	0.35	(0.11)	(0.01)	(0.06)	(0.12)	0.02	0.36

**Notes:**

- 1.) The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016
- 2.) The Statutory Auditors have carried out a limited review of the above financial result.
- 3.) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary to make them comparable.
- 4.) Since the company has only one segment, disclosure under AS-17 is not applicable

For and on behalf of Board



Pradeep Kumar Puggalia  
DIN - 0061351  
Whole-Time Director

Date: 14.11.2016

Place: Kolkata



**RDB REALTY & INFRASTRUCTURE LIMITED**

Registered Office: Bikaner Building, 8/1 Lal Bazar Street, 1st Floor, Room No. 10, Kolkata - 700 001; Phone: 033-44500500; Fax: 033-22420588;  
 email i.d :secretarial@rdbindia.com; Website: www.rdbindia.com;  
 CIN: L16003WB2006PLC110039

**STATEMENT OF ASSETS AND LIABILITIES**

( in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-09-2016	As at 31-03-2016	As at 30-09-2016	As at 31-03-2016
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	1,728.34	1,728.34	1,728.34	1,728.34
(b) Reserves and surplus	7,664.65	7,733.78	10,754.03	11,029.08
Sub-total - Shareholders' funds	9,392.99	9,462.12	12,482.37	12,757.42
<b>2 Minority Interest</b>	-	-	791.41	1,880.84
<b>3 Non-current liabilities</b>				
(a) Long-term borrowings	453.76	400.73	3,008.94	2,972.66
(b) Deferred tax liabilities (net)	30.22	30.22	8.00	8.10
(c) Other Long term Liabilities	25.83	24.53	1,501.26	1,597.56
(d) Long-term provisions	5.89	5.89	5.89	5.89
Sub-total - Non-current liabilities	515.70	461.37	4,524.09	4,584.21
<b>4 Current liabilities</b>				
(a) Short-term borrowings	4,694.41	4,690.04	5,837.15	9,254.96
(b) Trade payables	2,963.58	2,631.06	3,776.04	4,745.43
(c) Other current liabilities	3,158.12	3,142.47	16,189.32	35,158.69
(d) Short-term provisions	24.95	24.95	122.35	110.15
Sub-total - Current liabilities	10,841.06	10,488.52	25,924.86	49,269.23
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20,749.75</b>	<b>20,412.01</b>	<b>43,722.73</b>	<b>68,491.70</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	666.57	690.16	740.47	915.58
(b) Goodwill on consolidation	-	-	-	598.07
(c) Non-current investments	5,468.21	3,092.79	4,703.00	980.40
(d) Deferred Tax Assets (net)	-	-	-	-
(e) Long-term loans and advances	1,976.38	4,686.08	2,404.61	9,577.38
Sub-total - Non-current assets	8,111.16	8,469.03	7,848.08	12,071.43
<b>2 Current assets</b>				
(a) Inventories	7,020.48	6,790.35	26,855.52	44,762.54
(b) Trade receivables	3,378.16	2,999.88	3,849.76	5,943.60
(c) Cash and cash equivalents	439.16	435.89	563.97	779.76
(d) Short-term loans and advances	1,051.63	991.19	3,767.25	3,893.19
(e) Other current assets	749.16	725.67	838.15	1,041.18
Sub-total - Current assets	12,638.59	11,942.98	35,874.65	56,420.27
<b>TOTAL - ASSETS</b>	<b>20,749.75</b>	<b>20,412.01</b>	<b>43,722.73</b>	<b>68,491.70</b>

Date : 14.11.2016  
 Place : Kolkata

For and on Behalf of Board  
  
 Pradeep Kumar Pugglia  
 DIN - 0051351



To Board of Directors:  
**RDB REALTY & INFRASTRUCTURE LIMITED**  
8/1, Lal Bazar Street  
Kolkata – 700 001

“We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **RDB REALTY & INFRASTRUCTURE LIMITED** for the Quarter and Half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For **S. M. DAGA & CO.**  
**Chartered Accountants**  
Firm Registration No.303119E



*Deepak Daga*

**(DEEPAK KUMAR DAGA)**  
**PARTNER**  
Membership No.059205

Place: Kolkata  
Date : 14/11/2016



To Board of Directors  
**RDB REALTY & INFRASTRUCTURE LIMITED**  
8/1, Lal Bazar Street, 1<sup>st</sup> Floor, Room No.10,  
Kolkata – 700 001.

“We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **RDB REALTY & INFRASTRUCTURE LIMITED** for the Quarter and Half year ended 30<sup>th</sup> September, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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For **S. M. DAGA & CO.**  
Chartered Accountants  
Firm Registration No.303119E



*Deepak Daga*  
(**DEEPAK KUMAR DAGA**)  
**PARTNER**  
Membership No.059205

Place: Kolkata  
Date: 14/11/2016