

General information about company	
Scrip code	519491
Name of company	OCEAN AGRO (INDIA) LIMITED
Result Type	Main Format
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	04-11-2015
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	23-10-2015
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single Segment
Description of single segment	Bio Fertilizer,Soil Conditioner,Bio Pesticides

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1	Revenue From Operations						
	Net sales or Revenue from Operations	679.34	558.73	721.35	1238.07	1205.75	2144.58
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	679.34	558.73	721.35	1238.07	1205.75	2144.58
2	Expenses						
(a)	Cost of materials consumed	170.89	152.7	189.82	323.59	302.63	509.8
(b)	Purchases of stock-in-trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-12.13	-28.14	-7.86	-40.27	8.06	39.28
(d)	Employee benefit expense	65.88	56.99	56.64	122.87	98.2	198.87
(e)	Depreciation and amortisation expense	7.52	7.2	17.69	14.72	35.13	94.32
(f)	Other Expenses						
1	Other Expenses	390.26	324.71	411.7	714.97	681	1144.57
	Total other expenses	390.26	324.71	411.7	714.97	681	1144.57

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
	Total expenses	622.42	513.46	667.99	1135.88	1125.02	1986.84
3	Profit (loss) from operations before other income, finance costs and exceptional items	56.92	45.27	53.36	102.19	80.73	157.74
4	Other income	0.17	0.02	0.06	0.19	0.06	1.23
5	Profit (loss) from ordinary activities before finance costs and exceptional items	57.09	45.29	53.42	102.38	80.79	158.97
6	Finance costs	11.84	12.41	13	24.25	25.55	53.91
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	45.25	32.88	40.42	78.13	55.24	105.06
8	Exceptional items	0	0	0	0	0	-61.73
9	Profit (loss) from ordinary activities before tax	45.25	32.88	40.42	78.13	55.24	43.33
10	Tax Expense	0	0	0	0	0	27.3
11	Net profit (loss) from ordinary activities after tax	45.25	32.88	40.42	78.13	55.24	16.03
12	Extraordinary items	0	0	0	0	0	0
13	Net profit (loss) for the period	45.25	32.88	40.42	78.13	55.24	16.03
14	Share of profit (loss) of associates						
15	Profit (loss) of						

	minority interest						
16	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	45.25	32.88	40.42	78.13	55.24	16.03
17	Details of equity share capital						
	Paid-up equity share capital	758.72	758.72	758.72	758.72	758.72	758.72
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserve	0	0	0	0	0	0

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
19	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.67	0.49	0.6	1.16	0.82	0.24
	Diluted earnings per share before extraordinary items	0.67	0.49	0.6	1.16	0.82	0.24
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	0.67	0.49	0.6	1.16	0.82	0.24
	Diluted earnings per share after extraordinary items	0.67	0.49	0.6	1.16	0.82	0.24
Part II							
1	Public share holding [abstract]						
	Number of shares of held by public	2033200	2033200	2033200	2033200	2033200	2033200
	Percentage of shareholding held by public	30.140%	30.140%	30.140%	30.140%	30.140%	30.140%
2	Promoters and promoters group shareholding [abstract]						
(a)	Details of pledged or encumbered shares [abstract]						
	Pledged/Encumbered - Number of shares	0	0	0	0	0	0
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
	Pledged/Encumbered - Percentage of shares (as a % of the total share capital of the company)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part II							
(b) Details of non-encumbered shares [abstract]							
	Non-encumbered - Number of Shares	4711700	4711700	4711700	4711700	4711700	4711700
	Non-encumbered - Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	69.860%	69.860%	69.860%	69.860%	80.680%	68.860%
B Investor Complaints							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
	Disclosure of notes on financial results	Textual Information(1)					

Text Block

Textual Information(1)

1 "The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 04.11.2015" 2 The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides. 3 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year. 4 Figures has been regrouped / rearranged wherever necessary. Place: Vadodara For Ocean Agro (India) Ltd Date: 04th November 2015 K. B. Parikh Managing Director

Statement of Asset and Liabilities			
	Particulars	Half year ended (dd-mm-yyyy)	Year ended (dd-mm-yyyy)
	Date of start of reporting quarter	01-04-2015	01-04-2014
	Date of end of reporting quarter	30-09-2015	31-03-2015
	Whether results are audited or unaudited	Unaudited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Equity and liabilities		
1	Shareholders' funds		
	Share capital	758.72	758.72
	Reserves and surplus	1648.18	1570.04
	Money received against share warrants	0	0
	Total shareholders' funds	2406.9	2328.76
2	Share application money pending allotment	0	0
3	Deferred government grants	0	0
4	Minority interest	0	0
5	Non-current liabilities		
	Long-term borrowings	7.06	10.08
	Deferred tax liabilities (net)	0	0
	Foreign currency monetary item translation difference liability account	0	0
	Other long-term liabilities	63.23	57.27
	Long-term provisions	0	0
	Total non-current liabilities	70.29	67.35
6	Current liabilities		
	Short-term borrowings	390.14	355.92
	Trade payables	45.2	18.59
	Other current liabilities	14.27	17.43
	Short-term provisions	28.75	61.29
	Total current liabilities	478.36	453.23
	Total equity and liabilities	2955.55	2849.34
	Assets		
1	Non-current assets		
(i)	Fixed assets		

	Tangible assets	505.06	487.09
	Producing properties	0	0
	Intangible assets	0	0
	Preproducing properties	0	0
	Tangible assets capital work-in-progress	0	0
	Intangible assets under development or work-in-progress	0	0
	Total fixed assets	505.06	487.09
(ii)	Non-current investments	515.5	404.28
(iii)	Deferred tax assets (net)	0	0

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Year ended (dd-mm-yyyy)
Date of start of reporting quarter		01-04-2015	01-04-2014
Date of end of reporting quarter		30-09-2015	31-03-2015
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(iv)	Foreign currency monetary item translation difference asset account	0	0
(v)	Long-term loans and advances	18.4	106.89
(vi)	Other non-current assets	0	0
Total non-current assets		533.9	511.17
Current assets			
	Current investments	0	0
	Inventories	435.47	390.31
	Trade receivables	1444.56	1391.01
	Cash and bank balances	36.56	69.27
	Short-term loans and advances	0	0
	Other current assets	0	0.49
Total current assets		1916.59	1851.08
Total assets		2955.55	2849.34
Disclosure of notes on assets and liabilities			

Text Block

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results						
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue (Income)					
	(net sale/income from each segment should be disclosed)					
Total Segment Revenue						
Less: Inter segment revenue						
Revenue from Operations						
2	Segment Result					
	Profit (+) / Loss (-) before tax and interest from each segment					
Total Profit before tax						
i. Finance cost						
ii. Other Unallocable Expenditure net off Unallocable income						
Profit before tax						
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
Total Capital Employed						
Disclosure of notes on segments						

"We have reviewed the accompanying statement of unaudited financial results of M/s Ocean Agro (India) Limited for the quarter ended 30th September, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

The management has not consolidated the financial results of Ocean Agro India Ltd. situated at Baroda and its 100% subsidiary company Ocean Agro LLC situated at US.

Date: November 4, 2015
Place: Baroda



For Ambalal M. Shah & Co,
Chartered Accountants

Ashok A. Jain
CA. Ashok A. Jain
Partner
M.No: 030389