JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SECT: MUM: SE: 2016-17

17 June 2016

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: *cmlist@nse.co.in* ***Kind Attn.: Mr. Hari K, President (Listing)***	2.	**Bombay Stock Exchange Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email:*corp.relations@bseindia.com* Ref: Company Code No.500228. ***Kind Attn: The General Manager (CRD).***

Sub: US district Court's judgement in 'MM Steel' case.

Dear Sir,

Please refer to our letter dated 1st December, 2015 whereby we had informed that JSW Steel USA Inc. (JSWUSA), a subsidiary of the Company, is studying and analysing the judgement pronounced and evaluating all options available to defend its position under the applicable laws.

On December 22, 2015, JSWUSA filed a Petition for Rehearing En Banc by the Fifth Circuit. On March 21 2016, the Fifth Circuit rejected the petition and issued the mandate, triggering JSWUSA's obligation to pay the judgment. On 16th June 2016, the district Court entered an Order releasing JSWUSA from any further liability to MM Steel under the judgment in return for a payment of $54,852,478.24. This payment has been made and JSWUSA intends to seek review of the Fifth Circuit's decision by filing a petition for writ of certiorari in the United States Supreme Court, which, if successful, could result in the refund of part or all of the funds paid to satisfy the judgment.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

cc:

1.	**The Calcutta Stock Exchange Association Ltd.,** 7 Lyons, Range, Kolkata – 700 001. FaxNo.033-22102210	2.	**Singapore Exchange Securities Trading Limited** 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775