

M. S. Jagannathan & Visvanathan
CHARTERED ACCOUNTANTS

To
The Board of Directors
Sri Nachammai Cotton Mills Limited
30 Sugavaneswara Road
Balaji Nagar
Salem -636004

LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

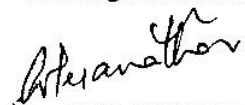
We have reviewed the accompanying statement of Unaudited financial results of Sri Nachammai Cotton Mills Limited for the quarter and half year ended 30th September 2015, ("the statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the stock exchanges, except for the disclosures regarding 'public Shareholding' and 'promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 Interim Financial Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the companies (Accounts) Rules ,2014 and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed or that it contains any material misstatement, **Subject to Non Provision of Deferred Tax Liability/asset as required under Accounting Standard 22.**

For M.S.Jagannathan and Visvanathan
Chartered Accountants
Firm Regn. No: 0012095

Place: Coimbatore
Date : 31/10/2015



(M.V.JEGANATHAN)
Partner
(M.No.214178)

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SRI NACHAMMAI COTTON MILLS LIMITED
 Regd. Office: 30, Sugavaneswara Road, Balaji Nagar, Salem 636 004.
 CIN: L17115TZ1980PLC000916 Website : www.sncmindia.com

PART - I Unaudited Results for the three months ended 30th September 2015

SL.NO.	PARTICULARS	3 months ended 30.09.2015 (Unaudited)	Preceding 3 months ended 30.06.2015 (Audited)	Corresponding 3 months ended 30.09.2014 in the previous year (Unaudited)	Audited Results for the year ended 30.06.2015 (Audited)
		(Rs in Lakhs)			
1	Income from operations				
	(a) Net Sales / Income from Operations	3,990.18	4,243.94	3,832.36	16,222.00
	(b) Other Operating Income	-	-	-	-
	Total income from operations (net)	3,990.18	4,243.94	3,832.36	16,222.00
2	Expenses				
	a) Cost of material consumed	2,372.49	2,552.80	3,076.88	10,478.21
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.08	(270.94)	(846.40)	(667.49)
	d) Employees benefit expense	333.46	358.23	353.86	1,388.5*
	e) Depreciation and amortisation expense	99.93	129.40	96.15	417.86
	f) Power and fuel expenses	596.10	660.86	581.21	2,368.35
	g) Stores & Spares	122.20	144.44	89.03	464.74
	h) Other expenses	334.13	356.59	322.56	1,312.82
	Total expenses	3,936.39	3,931.37	3,673.31	15,763.00
3	Profit / (Loss) from Operations before Other Income, finance costs & exceptional items (1 - 2)	53.79	312.57	159.05	459.00
4	Other Income	6.06	13.70	20.63	161.15
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	59.85	326.27	179.68	620.15
6	Finance costs	159.46	169.00	178.66	680.79
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(99.61)	157.27	1.02	(60.64)
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(99.61)	157.27	1.02	(60.64)
10	Tax Expense				
	i) Deferred Tax (Liability)/Asset	-	(37.71)	-	16.47
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	(99.61)	119.56	1.02	(44.17)
12	Net Profit (+) / Loss(-) for the period	(99.61)	119.56	1.02	(44.17)
13	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(99.61)	119.56	1.02	(44.17)
14	Paid-up equity share Capital (Face Value of Rs.10/- each)	428.64	428.64	428.64	428.64
	Paid-up preference share Capital (Face Value of Rs.100/- each)	1,500.00	1,500.00	1,500.00	1,500.00
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**659.65
16.i	Earnings Per Share (before extraordinary items) (of Rs.10/-each) (not annualised)				
	(a) Basic	(2.32)	2.79	0.02	(1.03)
	(b) Diluted				
16.ii	Earnings Per Share (after extraordinary items) (of Rs.10/-each) (not annualised)				
	(a) Basic	(2.32)	2.79	0.02	(1.03)
	(b) Diluted				

** excluding accumulated loss of Rs.760.87/- lakhs (Previous year - Rs.547.23 lakhs).

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PART - II

(Rs in Lakhs)

PARTICULARS OF SHAREHOLDING					
1	a) Public shareholding (Equity)				
	- Number of shares	1,953,834	1,939,334	1,941,780	1,939,334
	- Percentage of Shareholding	45.44	45.10	45.16	45.10
	b) Preference shares	-	-	-	-
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of shares (Equity)	2,346,166	2,360,666	2,358,220	2,360,666
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	54.56	54.90	54.84	54.90
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100
	c) Non-encumbered				
	- Number of shares (Preference)	1,500,000	1,500,000	1,500,000	1,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100.00	100	100
	- Percentage of shares (as a % of the total share capital of the company)	100	100.00	100	100

Particulars		3 months ended (30.09.2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter, Received during the quarter, Disposed of during the quarter, Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above unaudited financial results were reviewed by the audit committee meeting held on 30.10.2015 and approved by the Board of Directors at their meeting held on 31st October 2015.
- The above unaudited financial results were subjected to limited review by the statutory auditors.
- The Company has only single reportable Business Segment i.e. 'Textile Segment' and hence segmental reporting (Accounting Standard 17) is not presently applicable.
- Deferred Tax Liability will be considered at the end of the Financial Year.
- Figures have been regrouped / rearranged by the Company.

M. S. JAGANNATHAN & VISVANATHAN
Chartered Accountants

FRN 001209S

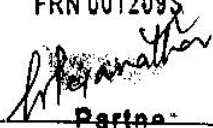
By Order of the Board
For SRI NACHAMMAI COTTON MILLS LIMITED



P. PALANIAPPAN

CHAIRMAN CUM MANAGING DIRECTOR

SALEM
31.10.2015


Partner