

IDEAL CARPETS LIMITED
Regd Off: C-4/118, Safdarjung Enclave, New Delhi - 110029

Date: 14.08.2017

To
The Manager
The Bombay Stock Exchange Limited,
Floor 25, P J Towers, Dalal Street,
Mumbai- 400 001
Maharashtra.

Re: Outcome of Board Meeting
Scrip Code: 526259

Sub: Un-audited Financial Results for the quarter ended 30.06.2017

Sir,


This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on 14.08.2017 which commenced at 12:30 p.m with requisite quorum and concluded at 02.00 p.m inter alia considered and approved the un-audited financial results of the Company for the quarter ended on 30.06.2017.

In this connection, please find enclosed following:

1. Unaudited Financial Results for the quarter ended on 30.06.2017.
2. Limited Review Report.

Thanking you,

For IDEAL CARPETS LIMITED


Authorized Signatory

CIN NO. L17226DL1991PTC128367
TELEPHONE NO. 91-11-23382207, FAX NO. 91-11-23387377
EMAIL ID: idealcarpets@gmail.com

IDEAL CARPETS LIMITED
REGD. OFFICE : C-4/118, Safdarjung Enclave, New Delhi-110029
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30-06-2017

Annexure-1

PART I

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended on 30.06.2017

(Rs. IN Lacs)

SR.NO.	PARTICULARS	(1) 3 Months Ended 30.06.2017	(2) Preceding 3 months ended (31/03/2017)	(3) Correspondin g 3 Months In The Previous Year	(4) Year To Date Figures For Current Period 30.06.2017	(5) Year To Date Figures Previous Year	(6) Previous Accounting Year 31-03-2017
	(Refer Notes Below)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(Unaudited)/ (Audited)	(PROVISIONAL)
1	Income from operations						
	(a) Net sales/Income from operations (Net of excise duty)	172.85	485.85	302.79	172.85	302.79	1283.55
	(b) Other operating income	4.64	5.26	1.94	4.64	1.94	12.87
	Total Income from operations (net)	177.49	491.11	304.73	177.49	304.73	1296.42
2	Expenses						
	(a) Cost of materials consumed	105.66	439.00	232.42	105.66	232.42	1081.00
	(b) Purchases of stock-in-trade	34.00	33.33	27.66	34.00	27.66	98.21
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.36	8.54	7.12	7.36	7.12	35.99
	(d) Employee benefits expense	6.50	6.70	7.34	6.50	7.34	29.00
	(e) Depreciation and amortisation expense	26.41	30.46	26.42	26.41	26.42	107.43
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Total expenses	179.93	518.03	300.96	179.93	300.96	1351.63
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-2.44	-26.92	3.77	-2.44	3.77	-55.21

For IDEAL CARPETS LIMITED

DIRECTOR



PART I

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended on 30.06.2017

(Rs. IN Lacs)

SR.NO.	PARTICULARS	(1) 3 Months Ended 30.06.2017	(2) Preceding 3 months ended (31/03/2017)	(3) Corresponding 3 Months in The Previous Year	(4) Year To Date Figures For Current Period 30.06.2017	(5) Year To Date Figures Previous Year	(6) Previous Accounting Year 31-03-2017
4	Other income	22.73	54.68	21.42	22.73	21.42	155.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	20.29	27.76	25.19	20.29	25.19	99.81
6	Finance costs	14.85	19.07	17.65	14.85	17.65	67.83
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	5.44	8.69	7.54	5.44	7.54	31.98
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	5.44	8.69	7.54	5.44	7.54	31.98
10	Tax expense	1.50	1.00	2.10	1.50	2.10	8.15
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3.94	7.69	5.44	3.94	5.44	23.83
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	3.94	7.69	5.44	3.94	5.44	23.83

For IDEAL CARPETS LIMITED

DIRECTOR

PART I

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended on 30.06.2017

(Rs. IN Lacs)

SR.NO.	PARTICULARS	(1) 3 Months Ended 30.06.2017	(2) Preceding 3 months ended (31/03/2017)	(3) Correspondin g 3 Months In The Previous Year	(4) Year To Date Figures For Current Period 30.06.2017	(5) Year To Date Figures Previous Year	(6) Previous Accounting Year 31-03-2017
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	3.94	7.69	5.44	3.94	5.44	23.83
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	570.62	570.62	570.62	570.62	570.62	570.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised): (a) Basic (b) Diluted	0.00	0.00	0.000	0.000	0.000	0.002
19.ii	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised): (a) Basic (b) Diluted	0.00	0.00	0.000	0.000	0.000	0.002

* Applicable in the case of consolidated results.

Note:

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First Time Adoption of Indian Accounting Standard.

The above financial results have been reviewed by the audit committee and subsequently approved by the Board of directors at its meeting held on August 14, 2017. The Statutory Auditors of the Company have carried out a limited review of the aforesaid results.

Date: 14/08/2017

Place: New Delhi

For IDEAL CARPETS LIMITED



DIRECTOR

PRAKASH K. PRAKASH

CHARTERED ACCOUNTANTS

B-1, SAGAR APARTMENTS

6 TILAK MARG, NEW DELHI-110001

PHONE-23382207, 23388753 FAX – 43590843

Email-pkpconsult1977@gmail.com Website : www.pkpconsult.com

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.06.2017

We have reviewed the accompanying statement of unaudited financial results of M/s Ideal Carpets Limited ("the Company") for the quarter ended 30.06.2017. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You,

For PRAKASH K. PRAKASH
Chartered Accountants
Firm Regd No. 000415N



(DhiraajGupta)

Partner

Mem. No: 505205

Place: New Delhi

Date: 14.08.2017