

**INDIAN POLYFINS LIMITED**

**FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED 31.03.2015**

Plot No. A, 1-2, Block No. 57, Pipodara Industrial Area, Taluka, Mangrol, Surat - 394110  
PART I

PARTICULARS		STANDALONE					
		QUARTER ENDED			YEAR ENDED		
		31.03.2015	31.12.2014	31.03.2014	31.03.15	31.03.14	
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	
1		<b>Income from Operations</b>					
	(a)	Net Sales / Income from operations (net of excise duty)	124.81	154.26	162.97	562.88	581.30
	(b)	Other operating income	3.27	2.82	2.15	11.14	8.36
		<b>Total income from operations (net)</b>	<b>128.08</b>	<b>157.08</b>	<b>165.12</b>	<b>574.02</b>	<b>589.66</b>
2		<b>Expenses</b>					
	(a)	Cost of materials consumed	8.17	2.71	1.43	19.93	68.20
	(b)	Purchases of stock-in-trade	0.00	0.00	0	0	0
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.73)	2.20	12.72	6.36	1.74
	(d)	Employee benefits expense	63.32	69.56	63.42	236.41	225.78
	(e)	Depreciation and amortisation expense	18.11	2.69	3.31	28.11	14.24
	(f)	Power & Fuel	30.59	39.98	39.96	147.52	145.13
	(g)	Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	30.17	47.32	36.49	163.75	140.20
		<b>Total expenses</b>	<b>149.63</b>	<b>164.46</b>	<b>157.33</b>	<b>602.08</b>	<b>595.29</b>
3		<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(21.55)</b>	<b>(7.38)</b>	<b>7.79</b>	<b>(28.06)</b>	<b>(5.63)</b>
4		Other Income	4.57	2.60	2.86	8.01	6.91
5		<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(16.98)</b>	<b>(4.78)</b>	<b>10.65</b>	<b>(20.05)</b>	<b>1.28</b>
6		Financial costs	0.22	0.14	0.11	0.63	0.67
7		<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(17.20)</b>	<b>(4.92)</b>	<b>10.54</b>	<b>(20.68)</b>	<b>0.61</b>
8		Exceptional Items	0	0	0	-	-
9		<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(17.20)</b>	<b>(4.92)</b>	<b>10.54</b>	<b>(20.68)</b>	<b>0.61</b>
10		Tax Expense	(0.44)	0	(0.28)	(0.44)	(0.28)
11		<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>(16.76)</b>	<b>(4.92)</b>	<b>10.82</b>	<b>(20.24)</b>	<b>0.89</b>
12		Extraordinary Items ( Net of Tax Expenses Rs. lakhs)	0	0	0	0	0
13		<b>Net Profit / (Loss) for the period (11+12)</b>	<b>(16.76)</b>	<b>(4.92)</b>	<b>10.82</b>	<b>(20.24)</b>	<b>0.89</b>
14		Paid-up equity share capital (Face value of the share shall be indicated)	428.59	428.59	428.59	428.59	428.59
15		Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	40.91	57.68	61.16	40.91	61.16
16	(i)	<b>Earnings per Share (before extraordinary items) (of</b>	<b>(0.39)</b>	<b>(0.11)</b>	<b>0.25</b>	<b>(0.47)</b>	<b>0.02</b>



		Rs.10/- each) (not annualised)					
17	(ii)	Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	(0.39)	(0.11)	0.25	(0.47)	0.02

**PART II**

<b>B</b>	<b>INVESTOR COMPLAINTS</b>	3 months ended 31.03.2015
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0



## INDIAN POLYFINS LIMITED

PARTICULARS OF SHAREHOLDING						
<b>A</b>						
<b>1</b>	Public Shareholding					
	-Number of Shares	2910322	2910322	2908322	2910322	2908322
	-Percentage of Shareholding	67.90	67.90	67.86	67.90	67.86
<b>2</b>	Promoters and Promoter Group Shareholding **					
	(a) Pledged / Encumbered					
	-Number of shares	0	0	0	0	0
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) non -encumbered					
	-Number of shares	1375567	1375567	1377567	1375567	1377567
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- percentage of shares (as a % of the total share capital of the company)	32.10	32.10	32.14	32.10	32.14





**INDIAN POLYFINS LIMITED****Plot No. A, 1-2, Block No. 57, Pipodara Industrial Area, Taluka, Mangrol, Surat - 394110  
FINANCIAL RESULTS (AUDITED) FOR THE YEAR ENDED 31.03.2015****STATEMENT OF ASSETS AND LIABILITIES**

(Amount In Lacs)

PARTICULARS		Year Ended 31.3.2015	Year Ended 31.3.2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	428.59	428.59
	(b) Reserves and surplus	40.91	64.54
	© Money received against share warrants	0.00	0.00
	<b>Sub-total - Shareholders' funds</b>	<b>469.50</b>	<b>493.13</b>
<b>2</b>	<b>Share application money pending allotment</b>	0.00	0.00
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	13.49	13.93
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions		
	<b>Sub-total - Non-current liabilities</b>	<b>13.49</b>	<b>13.93</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings		
	(b) Trade payables	24.42	15.66
	(c) Other current liabilities	31.07	32.37
	(d) Short-term provisions		0.12
	<b>Sub-total - Current liabilities</b>	<b>55.49</b>	<b>48.15</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>538.48</b>	<b>555.21</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	201.27	205.06
	(b) Goodwill on consolidation		
	(c) Non-current investments	0.04	0.04
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	<b>Sub-total - Non-current assets</b>	<b>201.31</b>	<b>205.10</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		0.00
	(b) Inventories	67.33	51.74
	(c) Trade receivables	151.98	162.11
	(d) Cash and cash equivalents	10.79	25.11
	(e) Short-term loans and advances	103.56	108.28
	(f) Other current assets	3.51	2.87
	<b>Sub-total - Current assets</b>	<b>337.17</b>	<b>350.11</b>
	<b>TOTAL - ASSETS</b>	<b>538.48</b>	<b>555.21</b>



Notes:

1. Presently the Company operates only in one segment.
2. Previous year figures have been reworked / regrouped / rearranged wherever necessary to conform to the requirement of revised schedule VI of the Companies Act, 1956
- 3.. The above Audited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 23,May,2015
4. Pursuant to enactment of Companies Act, 2013, the Company has provided Depreciation in accordance to Schedule II of the said Act. Depreciation is now provided over the remaining useful life of all the tangible assets.
5. The figures of the quarter ended 31st March, 2015 and 31st March 2014 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.

Place: **Surat**  
Date : **23.05.2015**



For **INDIAN POLYFINS LIMITED**



**VIJAYENDRA ARYA**  
**(MANAGING DIRECTOR)**