

Hinduja Leyland Finance Limited  
Corporate Identity Number : U65993TN2008PLC069837  
Regd. Office: No. 1, Sardar Patel Road, Guindy, Chennai - 600032  
Tel : (044) 39252525 Website : hindujaleylandfinance.com Email : compliance@hindujaleylandfinance.com  
Statement of unaudited financial results for the six months period ended September 30, 2015

(Rs. In Lakhs)

|    | Particulars  | Six months period ended |                  | Year ended       |
|----|--|-------------------------|------------------|------------------|
|    |  | 30-Sep-15               | 30-Sep-14        | 31-Mar-15        |
|    |  | Unaudited               | Unaudited        | Audited          |
| 1  | <b>Interest earned (a)+(b)+(c)+(d)</b>   | <b>46,685.16</b>        | <b>31,229.89</b> | <b>72,211.62</b> |
|    | (a) Interest/ discount on advances/ bills  | 44,432.93               | 29,983.76        | 69,171.72        |
|    | (b) Income on investments  | 2,252.23                | 1,246.13         | 3,039.90         |
|    | (c) Interest on balances with Reserve Bank of India and other inter bank funds             | -                       | -                | -                |
|    | (d) Others   | -                       | -                | -                |
| 2  | Other Income   | 5,038.63                | 4,138.38         | 9,222.31         |
| 3  | <b>Total Income (1 + 2)</b>  | <b>51,723.79</b>        | <b>35,368.27</b> | <b>81,433.93</b> |
| 4  | Interest expended  | 28,260.10               | 17,593.08        | 40,248.23        |
| 5  | Operating expenses (i) + (ii)  | 6,671.83                | 4,938.35         | 11,179.62        |
|    | (i) Employees cost   | 2,231.22                | 1,742.89         | 3,976.94         |
|    | (ii) Other operating expenses  | 4,440.61                | 3,195.46         | 7,202.68         |
| 6  | <b>Total expenditure (excluding provisions and contingencies) (4+5)</b>                    | <b>34,931.93</b>        | <b>22,531.43</b> | <b>51,427.85</b> |
| 7  | <b>Operating profit before provisions and contingencies (3 - 6)</b>                        | <b>16,791.86</b>        | <b>12,836.84</b> | <b>30,006.08</b> |
| 8  | Provision (other than tax) and contingencies   | 7,135.05                | 7,735.12         | 13,478.42        |
| 9  | Exceptional Items  | -                       | -                | -                |
| 10 | <b>Profit (+) / Loss (-) from ordinary activities before tax (7-8-9)</b>                   | <b>9,656.81</b>         | <b>5,101.72</b>  | <b>16,527.66</b> |
| 11 | Tax expense  | 3,273.66                | 1,734.07         | 5,371.29         |
| 12 | <b>Net Profit (+) / Loss (-) from ordinary activities after tax (10-11)</b>                | <b>6,383.15</b>         | <b>3,367.65</b>  | <b>11,156.37</b> |
| 13 | Extraordinary items (net of tax expense)   | -                       | -                | -                |
| 14 | <b>Net Profit (+) / Loss (-) for the period (12-13)</b>                                    | <b>6,383.15</b>         | <b>3,367.65</b>  | <b>11,156.37</b> |
| 15 | Paid-up equity share capital of Rs.10 each   | 37,869.16               | 37,821.76        | 37,821.76        |
| 16 | Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year) |                         |                  | 53,891.63        |
| 17 | <b>Analytical Ratios</b>   |                         |                  |                  |
|    | (i) Capital Adequacy Ratio   | 17.05%                  | 24.47%           | 19.67%           |
|    | (ii) Earnings Per Share (EPS)  |                         |                  |                  |
|    | Basic  | 1.69                    | 0.92             | 2.99             |
|    | Diluted  | 1.69                    | 0.92             | 2.99             |
|    |  | (Not Annualised)        | (Not Annualised) |                  |
| 18 | <b>NPA Ratios</b>  |                         |                  |                  |
|    | i) Gross NPA   | 38,043.12               | 18,285.77        | 23,729.07        |
|    | ii) Net NPA  | 30,994.24               | 14,463.93        | 18,836.77        |
|    | iii) % of Gross NPA/ Gross Advances  | 4.71%                   | 3.98%            | 3.62%            |
|    | iv) % of Net NPA/ Net Advances   | 3.87%                   | 3.17%            | 2.90%            |
|    | v) Return on assets (Profit before tax / Total assets)                                     | 1.30%                   | 1.13%            | 2.77%            |
|    |  | (Not Annualised)        | (Not Annualised) |                  |

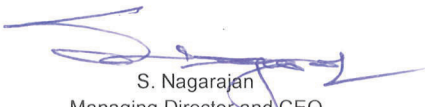
**Notes :**

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2 November 2015.
- The financial results for the six month period ended September 30, 2015 have been subjected to a limited review by the statutory auditors of the Company.
- For the purpose of the NPA ratio computations, gross advances include loan to customers, repossessed assets, assigned contract balances, investment in debentures, pass through securities, loan against property, inventory funding and dealer trade advances/ balances.

Place : Chennai  
Date : 2 November 2015



For Hinduja Leyland Finance Limited

  
S. Nagarajan  
Managing Director and CEO

# B S R & Co. LLP

Chartered Accountants

No 10, Mahatma Gandhi Road  
Nungambakkam  
Chennai - 600 034, India

Telephone: +91 44 3914 5000  
Fax: +91 44 3914 5999

## Limited Review report to the Board of Directors of Hinduja Leyland Finance Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Hinduja Leyland Finance Limited ("the Company") for the six months period ended September 30, 2015. The accompanying Statement is the responsibility of the Company's management and has been approved by the Board of Directors on November 2, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the six months period ended September 30, 2015 prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement for debt securities, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

for **B S R & Co. LLP**

Chartered Accountants

ICAI Firm registration no.: 101248W/ W-100022



**S Sethuraman**

Partner

Membership No.: 203491

Place: Chennai

Date: November 2, 2015