

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com. TELEPHONE: 3057 3700 / 3041 0900. Website www.pilaniinvestment.com

9th August, 2017

**The Manager,
Listing Department,**
National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East) Mumbai - 400051

**BSE Limited,
Corporate Relationship Department,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

**Sub: Unaudited Financial Results and Limited Review Report for the Quarter
ended 30th June, 2017**

Ref: Scrip Code: NSE: PILANIINVS :: BSE 539883:: ISIN: INE417C01014

Dear Sir,

We enclose herewith Unaudited Financial Results (Provisional) of the Company for the quarter ended 30th June, 2017 together with Limited Review Report dated 09.08.2017 duly signed by our Statutory Auditors - M/s. S.R. Batliboi & Co. LLP, Kolkata which has been approved in our Board Meeting held today.

This is for your information and records.

Thanking you,

Yours faithfully,
For Pilani Investment an Industries
Corporation Ltd.,


Company Secretary

Encl: As above

**Review Report to
The Board of Directors
Pilani Investment And Industries Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Pilani Investment And Industries Corporation Limited ("the Company") for the quarter ended June 30, 2017 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. As indicated in Note. 2 to the accompanying unaudited financial results, no provision has been made in respect of deposit of Rs. 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Debt Recovery Appellate Tribunal as per the Hon'ble Bombay High Court order. Consequently, we are unable to comment on the effect of the above on the company's profit for the quarter.

In respect of above, our audit report for the year ended March 31, 2017 was similarly qualified.

4. Based on our review conducted as above, except for the possible effects of the matter stated in para (3) above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

Firm Registration Number: 301003E/E300005

Per Sanjay Kumar Agarwal

Partner

Membership Number: 060352

Place: Kolkata.

Date: August 09, 2017



PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

[CIN : L24131WB1948PLC095302 | Website -www.pilaniinvestment.com,Email - pilaniinvestment1@gmail.com
Registered. Office : 9/1, R.N.Mukherjee Road, Kolkata-700 001

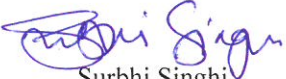
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

Sl. No.	Particulars	Quarter ended			
		30.6.2017		31.03.2017	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(₹ in Lacs)
					Year Ended
					31.03.2017
					(Audited)
1	Income from Operations	121.70	127.09	696.98	5,272.50
2	Other Income	-	0.32	-	0.37
3	Total Income (1+2)	121.70	127.41	696.98	5,272.87
4	Expenses				
	a) Employees benefits expenses	34.80	14.00	28.93	98.30
	b) Building Maintenance & Service Charges	15.37	46.96	12.49	92.94
	c) CSR Expenses	-	22.50	-	25.00
	d) Depreciation and amortisation expense	13.50	15.50	15.81	63.10
	e) Other Expenses	30.73	67.54	21.40	136.36
	Total expenses	94.40	166.50	78.63	415.70
5	Profit /(Loss) before tax (3-4)	27.30	(39.09)	618.35	4,857.17
6	Tax Expense/(Credit)	5.37	(0.81)	102.68	262.66
7	Net profit/(loss) for the period (5-6)	21.93	(38.28)	515.67	4,594.51
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve				57,006.66
10	Earning per share Basic & Diluted (Rs.) (*not annualised)	0.28 *	(0.48) *	6.52 *	58.09

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2017 and 9th August, 2017 respectively. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- No provision has been made in respect of deposit of ₹ 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Debt Recovery Appellate Tribunal as per the Hon'ble Bombay High Court order. This has been referred to by auditors in their limited review report for the quarter ended June 30, 2017.
- The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- There were no exceptional / extra ordinary items during the above period.
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

By Order of the Board


Surbhi Singhi

(DIN: 03275338)
DIRECTOR

Place: Mumbai

Date: 9th August, 2017