

**SHREE NARMADA ALUMINIUM INDUSTRIES LIMITED**  
Registered Office: 95/1, Bharuch Palej Road, Bholav, Dist. Bharuch.Gujarat-392 001  
Corporate Identity Number:L91110GJ1981PLC004269  
Tel: +912642260624; Fax: +912642240620; E-mail: nalexbh@yahoo.co.in  
**Unaudited Financial Results for the Quarter Ended 30th September 2015**

**PART I**

(Rs. in Lacs)

Sr.No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudite)	(Unaudite)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income From Operations</b>						
	(a) Net Sales/Income from Operations	23.62	59.05	91.36	82.67	148.36	370.93
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income From Operations (net)</b>	<b>23.62</b>	<b>59.05</b>	<b>91.36</b>	<b>82.67</b>	<b>148.36</b>	<b>370.93</b>
2	<b>Expenses</b>						
	a) Cost Materials Consumed	-	-	-	-	-	-
	b) Purchase of Stock -in -trade	23.62	59.05	91.36	82.67	148.21	370.78
	c) Change in Inventories of finish goods, WIP and Stocks in Trade	-	-	-	-	-	-
	d) Employee benefit Expense	3.51	3.51	3.26	7.02	6.80	12.14
	e) Depreciation and amortisation expense	0.36	0.33	14.33	0.69	28.51	47.68
	f) Legal and Professional Fees	3.00	0.87	-	3.87	-	-
	g) Advertisement and Publicity	0.55	0.41	-	0.96	-	-
	h) Travelling Expenses	0.42	0.58	-	1.00	-	-
	i) Other Expense	0.97	0.54	2.57	1.51	5.78	10.77
	<b>Total Expense</b>	<b>32.43</b>	<b>65.29</b>	<b>111.52</b>	<b>97.72</b>	<b>189.30</b>	<b>441.37</b>
3	Profit/(Loss) from operations before other income finance costs and exceptional items(1-2)	(8.81)	(6.24)	(20.16)	(15.05)	(40.94)	(70.43)
4	Other Income	4.57	4.66	6.55	9.23	11.05	131.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)	(4.24)	(1.58)	(13.61)	(5.82)	(29.89)	60.90
6	Finance Costs	-	-	-	-	-	-
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(4.24)	(1.58)	(13.61)	(5.82)	(29.89)	60.90
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activity before tax (7+8)	(4.24)	(1.58)	(13.61)	(5.82)	(29.89)	60.90
10	Tax Expenses (Refer Note-3)	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary after Tax (9-10)	(4.24)	(1.58)	(13.61)	(5.82)	(29.89)	60.90
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(4.24)	(1.58)	(13.61)	(5.82)	(29.89)	60.90
14	Paid-up Equity Share Capital (Ordinary shares of Rs.10/- each)	52.96	52.96	52.96	52.96	52.96	52.96
15	Reserve Excluding Revaluation Reserve as per balance sheet of the previous accounting year						(592.13)
16.i	Basic and Diluted E P S Rs. Per Share (before extraordinary items)	(0.81)	(0.30)	(2.61)	(1.12)	(5.74)	11.69
16.ii	Basic and Diluted E P S Rs. Per Share (after extraordinary items)	(0.81)	(0.30)	(2.61)	(1.12)	(5.74)	11.69



DATE : 9th November 2015  
PLACE : Mumbai

For SHREE NARMADA ALUMINIUM INDUSTRIES LTD.

*Kantilal B. Patel*  
Kantilal B Patel

(Chairman and Managing Director and CEO)

*Dharamshi Jeram Patel*

Dharamshi Jeram Patel  
(Executive Director and CFO)

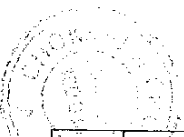
PART - II: Other Information for the Quarter Ended 30.09.2015

S.No	Particulars	Quarter Ended		Half year Ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2014 (Unaudited)	
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	132073	132073	132073	132073	132073
	- Percentage of Shareholding	25.36%	25.36%	25.36%	25.36%	25.36%
2	<b>Promoters and promoter group shareholding</b>					
	(a) Pledge/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	(b) Non - Encumbered					
	- Number of shares	388825	388825	388825	388825	388825
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.64%	74.64%	74.64%	74.64%	74.64%

B	INVESTOR COMPLAINTS	Quarter Ended	
		30.09.2015	30.09.2015
	Pending at the beginning of the Quarter	Nil	Nil
	Received During the Quarter	Nil	Nil
	Disposed of During the Quarter	Nil	Nil
	Remaining unresolved at the end of the Quarter	Nil	Nil

Notes :

1	The above Unaudited Financial Results, reviewed by the Audit Committee, have been approved by the Board of Directors at its meeting held on 9th November 2015 and the same had been subjected to a Limited Review by the Statutory Auditors.
2	The Company is sick Company under Sick Industrial Companies Act, 1985. The company has received an order from High Court Gujarat dated 16.05.2008 and is under implementation. Meanwhile a Secured creditor filed a application before Debt recovery Tribunal-III (DRT-III). On 5.01.2015 DRT-III passed ex party Order for Secured creditor (receiver) with Physical possession of Secured property i.e. factory at Baruch including that from third party. The Secured creditor who was acting in consonance with the understanding for over the period of eight months, suddenly initiated steps for taking Possession without awaiting for further order on 06.08.2015. The Said Property is still in Possession with secured creditor and matter is pending before DRT-III. The Company is continuous make reasonable affords to take relief from said order. the management based on various legal opinion believe that going concern is sustainable hence the accounts have accordingly been prepared on a going concern basis. The Auditors of the Company have put an "Qualification" on the aforesaid matters in the limited Review Report for the quarter ended 30th September 2015.
3	No provision for income tax is made in lieu of losses and deferred tax assets is not recognized in the absence of reasonable/virtual certainty to earn taxable income in future. since the company is classified as sick company, provisions for MAT Under section 115JB of Income Tax Act, 1961 are not applicable.



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT							
No.	Particulars	Quarter Ended			Half year Ended		Year
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Trading of Aluminium	23.62	59.05	91.36	82.67	148.36	370.93
	(B) Leasing	4.50	4.50	4.50	9.00	9.00	18.00
		28.12	63.55	95.86	91.67	157.36	388.93
2	Segment Results						
	(a) Trading of Aluminium	(8.45)	(5.91)	(5.83)	(14.36)	(12.43)	(22.76)
	(B) Leasing	4.14	4.17	(9.83)	8.31	(19.51)	(43.18)
		(4.31)	(1.74)	(15.66)	(6.05)	(31.94)	(65.94)
	Add: Other unallocated Income	0.07	0.16	2.05	0.23	2.05	126.83
	Profit after Tax	(4.24)	(1.58)	(13.61)	(5.82)	(29.89)	60.89
	Total Capital Employed	-	-	-	-	-	-

## 5 STATEMENT OF ASSETS AND LIABILITIES

Particulars	As At	As At
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	52.96	52.96
(b) Reserves and Surplus	(544.89)	(539.07)
(c) Money received against share warrants		-
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (Net)		-
(c) Other Long term liabilities	50.00	50.00
(d) Long term provisions	5.77	5.48
(4) Current Liabilities		
(a) Short-term borrowings	589.09	329.67
(b) Trade payables	8.49	12.24
(c) Other current liabilities	14.12	268.98
(d) Short-term provisions	10.38	10.38
Total	185.92	190.64
<b>II. Assets</b>		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	18.70	19.39
(ii) Intangible assets		-
(iii) Capital work-in-progress		-
(iv) Intangible assets under development		-
(b) Non-current investments		-
(c) Deferred tax assets (net)		-
(d) Long term loans and advances	157.72	158.73
(e) Other non-current assets		-
(2) Current assets		
(a) Current investments		
(b) Inventories		-
(c) Trade receivables	5.13	9.37
(d) Cash and cash equivalents	3.36	2.90
(e) Short-term loans and advances		-
(f) Other current assets	1.01	0.25
Total	185.92	190.64

6 Previous Quarter/ Year figures have been regrouped/ reclassified wherever necessary to conform to the current quarter / year figures.

For SHREE NARMADA ALUMINIUM INDUSTRIES LTD.

*Kantilal B. Patel*  
Kantilal B. Patel  
(Chairman and Managing Director and CEO)

*Dharamshi Jeram Patel*  
Dharamshi Jeram Patel  
(Executive Director and CFO)

DATE : 9th November 2015

PLACE : MUMBAI



# CHOKSHI & CHOKSHI LLP

## Chartered Accountants

### Independent Auditor's Limited Review Report

To,  
The Board of Directors  
Shree Narmada Aluminium Industries Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shree Narmada Aluminium Industries Limited** (the 'Company') for the quarter and six months ended 30<sup>th</sup> September 2015 (the 'Statement') being submitted by the Company pursuant to the requirement of Clause 41 of the Equity Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and 'Investor Complaints' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the Stock Exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Also we draw attention that the Company is a sick Company under Sick Industrial Companies Act, 1985. The order of the Honourable High Court of Gujarat dated 16.05.2008 for rehabilitation is under the process of implementation. Meanwhile a Secured creditor filed an application before Debt recovery Tribunal-III (DRT-III) and the secured creditor now having the possession of property (Refer Note no.2 of the Statement). The entire net worth of the Company is fully eroded. Despite the same the Management is of the opinion that the Going Concern Assumption is sustainable and accordingly the accounts of the Company have been prepared on going concern basis.*



Place: Mumbai  
Date: - 9 NOV 2015

For Chokshi & Chokshi LLP  
Chartered Accountants  
(FRN:-101872W/W100045)

*Pooja R. Mehta*  
Pooja Mehta  
Partner  
Membership No.133578