

14th November, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 531339

COMPANY SYMBOL: JAIHINDPRO

**SUB: UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
ON 30TH SEPTEMBER, 2016: REGULATION 33**

Dear Sir,

A meeting of the Board of Directors of the Company was held today i.e. on Monday, 14th day of November, 2016, at 11:00 a.m. at the Registered Office of the Company, to consider and take on record, *inter alia*, the Un - Audited Financial Results of the Company for the quarter and half year ended on 30th September, 2016.

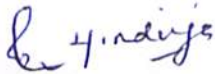
At the said Board Meeting, the said Un - Audited Results were adopted and approved, which are attached herewith.

Kindly take this on your record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For, Jaihind Projects Limited,



Prakash L. Hinduja
Chairman & Managing Director
DIN - 01688850



Encl.: as above.

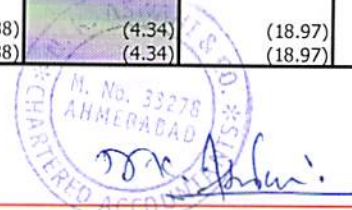
JAIHIND PROJECTS LIMITED

3rd Floor, Venus Atlantis Corporate Park, Anandnagar Road, Satellite, Ahmedabad-380015

PART I: Statement of Standalone Unaudited Results for the Quarter and Six months ended September 30, 2016

₹ Lacs

	3 months ended			Year to date for period ended		Year Ended
	September 30 2016	30-Jun-16	September 30 2015	September 30 2016	September 30 2015	31-Mar-16
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	(a) Income from operations	1,205.72	2,599.88	1,681.48	3,805.60	7,733.41
	(b) Other operating Income	-	-	-	-	-
	Total Income from Operation (Net)	1,205.72	2,599.88	1,681.48	3,805.60	7,733.41
2	Expenses					
	(a) Consumption of Materials	55.43	-	9.14	55.43	81.49
	(b) Sub Contracting Cost	962.36	2,163.05	1,516.15	3,125.41	8,224.27
	(c) Employee Benefits Expenses	35.73	41.45	82.32	77.18	178.97
	(d) Depreciation and amortisation expense	295.45	298.20	343.24	593.65	690.93
	(e) Other Expenses	29.23	42.11	121.81	71.34	187.41
	Total Expenses	1,378.21	2,544.81	2,072.65	3,923.02	9,363.06
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(172.49)	55.07	(391.17)	(117.42)	(1,629.65)
4	Other Income	37.21	12.17	27.07	49.38	50.30
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(135.28)	67.24	(364.10)	(68.04)	(1,579.35)
6	Finance costs	190.36	164.71	161.18	355.07	271.52
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	(325.64)	(97.47)	(525.28)	(423.11)	(1,850.87)
8	Exceptional Items	-	-	-	-	-
9	Net Profit from Ordinary Activities before Taxation (7+8)	(325.64)	(97.47)	(525.28)	(423.11)	(1,850.87)
10	Tax Expenses	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(325.64)	(97.47)	(525.28)	(423.11)	(1,850.87)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit For the Year (11 - 12)	(325.64)	(97.47)	(525.28)	(423.11)	(1,850.87)
14	Share of Profit/(loss) of Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(325.64)	(97.47)	(525.28)	(423.11)	(3,010.47)
17	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	975.74	975.74	975.74	975.74	975.74
18	Reserves excluding revaluation reserves	-	-	-	1,428.06	392.79
19	Basic and Diluted Earnings per share (‘)					
	(a) Basic EPS	(3.34)	(1.00)	(5.38)	(4.34)	(18.97)
	(b) Diluted EPS	(3.34)	(1.00)	(5.38)	(4.34)	(18.97)



Notes:

1 Statement of Assets and Liabilities (Standalone):

₹ Lacs

Particulars	As at 30.09.2016	As at March 31, 2016
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	975.74	975.74
(b) Reserves and Surplus	1,428.06	148.96
(2) Non-Current Liabilities		
(a) Long-term borrowings	32,237.59	33,655.17
(b) Deferred tax liabilities (Net)	-	-
(c) Long-term provisions	15.94	15.94
(3) Current Liabilities		
(a) Short-term borrowings	22,683.43	24,389.11
(b) Trade payables	3,401.40	3,723.56
(c) Other current liabilities	3,508.32	2,402.14
(d) Short-term provisions	-	-
Total	64,250.50	65,310.63
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	12,466.67	13,059.64
(ii) Intangible assets	-	0.69
(iii) Intangible assets under development	-	-
(b) Non-current investments	808.00	809.87
(c) Long term loans and advances	2,611.17	2,611.17
(d) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	5.00	5.00
(b) Inventories	156.77	156.77
(c) Trade receivables	40,676.66	40,887.06
(d) Cash and cash equivalents	1,024.25	1,431.14
(e) Short-term loans and advances	4,264.33	4,165.95
(f) Other current assets	2,237.65	2,183.33
Total	64,250.50	65,310.63



Notes forming part of the review unaudited financial results for the quarter/half year ended 30th September, 2016

- 2 The above Standalone financial results for Quarter/period ended September 30, 2016 have been reviewed by the Audit Committee and approved by the Board in their meeting held on 14th November, 2016 and review by the auditors.
- 3 The above Net Sales/ Income from operation includes Solar Power Generation Income of ₹189.62 Lacs for the quarter and ₹ 462.48 for the half year ended on 30th September, 2016.
- 4 No provision has been made against performance Bank Guarantee of SWCC Project in Kingdom of Saudi Arabia Invoked amounting SAR 10981065/- against the company and matter under dispute, stay granted by City Civil Court, Ahmedabad till disposal of the suit and also arbitration proceeds in London Court of International Arbitration.
- 5 Interest on delayed payment of statutory dues has not been provided for, which has neither been quantified nor the effect of the same on the financial statement has been ascertained.
- 6 The Company had executed a Corporate Debt Restructuring agreement with its principal lenders for its FB and NFB exposures of Rs.705.43 Crores. The package has been implemented by all consortium lenders. The present status of the package, All lenders account is slip in Non Performing Assets. further all consortium lenders have decided to exit from CDR and same has been approved by CDR EG as communicated to the company on 04.06.2016
- 7 The Company operates mainly in the single business segment as per Accounting Standard 17.
- 8 Figures have been regrouped/reclassified wherever necessary.

Date : 14.11.2016
Place : Ahmedabad



For Jaihind Projects Limited


CHETAN K TOLANI
Director

Jaihind

PROJECTS LIMITED

14th November, 2016

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 531339

COMPANY SYMBOL: JAIHINDPRO

SUB: SUBMISSION OF LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2016

Dear Sir,

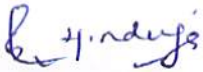
Please find enclosed herewith the copy of Limited Review Report of Statutory Auditors of the Company for the quarter ended on 30th September, 2016.

Kindly take this on your record & oblige.

Thanking you.

Yours faithfully,

For, Jaihind Projects Limited,



Prakash L. Hinduja
Chairman & Managing Director
DIN - 01688850



Encl.: As Above



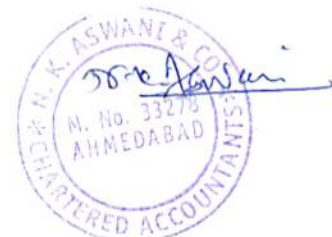
LIMITED REVIEW REPORT

To,
The Board of Directors,
Jaihind Projects Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s. Jaihind Projects for the quarter ended on 30th September, 2016 and the year to date results for the period 1st April to 30th September 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditors of the Entity*, issued by The Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the accounting standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules 2014 in respect of Section 133 of the Company





N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6. Ph.: 26402552 - 53

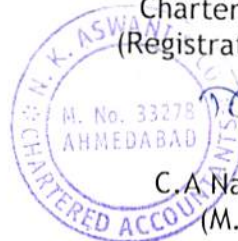
Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to:

- (a) No Provision has been made against Interest on bank facilities after Non-Performing Assets declared by the Bank.
- (b) No provision has been made against performance Bank Guarantee if SWCC Project in Kingdom of Saudi Arabia Invoked amounting SAR 10981065/- against the company and matter under dispute, stay granted by City Civil Court, Ahmedabad till disposal of the suit and also arbitration proceeds in London Court of International Arbitration.
- (c) Interest on delayed payment of statutory dues has not been provided for, which has neither been quantified nor the effect of the same on the financial statement has been ascertained.

Place: Ahmedabad
Date: 14/11/2015

For N.K. Aswani & Co
Chartered Accountants
(Registration No. 100738w)



N.K. Aswani
C.A. Narain K. Aswani
(M.No. 033278)