

**LAKSHMI AUTOMATIC LOOM WORKS LIMITED**  
 Regd. Office: 686, Avanashi Road, Coimbatore-641037  
 CIN:L29269TZ1973PLC000680 Website:www.lakshmiautomatic.com

**Unaudited Financial Results For The Quarter Ended 30-09-2015**

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	68.55	67.55	93.42	136.10	179.62	359.31
	(b) Other Operating Income	96.58	99.06	94.60	195.64	186.82	382.38
	<b>Total Income from operations (a+b)</b>	<b>165.13</b>	<b>166.61</b>	<b>188.02</b>	<b>331.74</b>	<b>366.44</b>	<b>741.69</b>
2	<b>Expenses</b>						
	a. Cost of materials consumed	18.04	22.82	26.12	40.86	52.51	103.78
	b. Purchase of stock -in-trade	-	-	-	-	-	-
	c. Changes in inventories of Finished goods, Work in Progress and stock in trade	2.97	(-) 0.16	6.11	2.81	6.54	9.99
	d. Employee benefits expense	59.82	58.14	53.45	117.96	100.22	224.93
	e. Depreciation and amortisation expense	7.59	7.57	9.86	15.16	18.70	38.73
	f. Other Expenses	50.15	47.13	54.56	97.28	91.30	185.83
	<b>Total Expenses</b>	<b>138.57</b>	<b>135.50</b>	<b>150.10</b>	<b>274.07</b>	<b>269.27</b>	<b>563.26</b>
3	<b>Profit from operations before other Income, finance costs and exceptional items (1-2)</b>	<b>26.56</b>	<b>31.11</b>	<b>37.92</b>	<b>57.67</b>	<b>97.17</b>	<b>178.43</b>
4	Other Income	16.15	14.72	9.13	30.87	21.81	49.07
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>42.71</b>	<b>45.83</b>	<b>47.05</b>	<b>88.54</b>	<b>118.98</b>	<b>227.50</b>
6	Finance costs	0.26	0.27	0.27	0.53	0.53	1.05
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>42.45</b>	<b>45.56</b>	<b>46.78</b>	<b>88.01</b>	<b>118.45</b>	<b>226.45</b>
8	Exceptional Items	5.13	1.64	(-) 0.08	6.77	(-) 0.16	106.46
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax(7+8)</b>	<b>47.58</b>	<b>47.20</b>	<b>46.70</b>	<b>94.78</b>	<b>118.29</b>	<b>332.91</b>
10	Tax Expense - Current tax	-	-	-	-	-	-
	Deferred tax	(-) 8.93	(-) 6.57	(-) 15.63	(-) 15.50	(-) 38.54	(-) 107.51
	MAT Credit earlier years	-	-	-	-	-	35.88
11	<b>Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)</b>	<b>38.65</b>	<b>40.63</b>	<b>31.07</b>	<b>79.28</b>	<b>79.75</b>	<b>261.28</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit(+)/Loss(-)for the period(11-12)</b>	<b>38.65</b>	<b>40.63</b>	<b>31.07</b>	<b>79.28</b>	<b>79.75</b>	<b>261.28</b>
14	Paid-up Equity Share Capital (Face value Rs.10/- per share)	610.40	610.40	610.40	610.40	610.40	610.40
15	a) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	457.92*
	b) Miscellaneous Expenditure & Losses	-	-	-	-	-	(-) 887.23
16	<b>Earnings per Share (Before extraordinary items) (of Rs.10/- each)</b>						
	a. Basic	0.63	0.67	0.51	1.30	1.31	4.28
	b. Diluted	0.63	0.67	0.51	1.30	1.31	4.28
	<b>Earnings per Share (After extraordinary items) (of Rs.10/- each)</b>						
	a. Basic	0.63	0.67	0.51	1.30	1.31	4.28
	b. Diluted	0.63	0.67	0.51	1.30	1.31	4.28
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	<b>Public Shareholding</b>						
	No of Shares	4510551	4510801	4512246	4510551	4512246	4510801
	Percentage of Shareholding	73.90%	73.90%	73.92%	73.90%	73.92%	73.90%

2	Promoter & Promoter Group Shareholding						
	a. Pledged / Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b. Non Encumbered						
	Number of Shares	1593437	1593187	1591742	1593437	1591742	1593187
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
Percentage of shares (as a % of the total share capital of the company)	26.10%	26.10%	26.08%	26.10%	26.08%	26.10%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Resolved during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

\* Share Premium

#### REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE</b>						
	Net Sales / Income						
	a. Weaving Machinery and Spares segment	96.87	96.68	90.83	193.55	174.30	369.97
	b. Other Engineering services segment	70.72	71.17	98.86	141.89	195.29	381.56
	<b>Total</b>	<b>167.59</b>	<b>167.85</b>	<b>189.69</b>	<b>335.44</b>	<b>369.59</b>	<b>751.53</b>
	Less: Inter-divisions revenue	2.46	1.24	1.67	3.70	3.15	9.84
	<b>Net Sales / Income from operations</b>	<b>165.13</b>	<b>166.61</b>	<b>188.02</b>	<b>331.74</b>	<b>366.44</b>	<b>741.69</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
	Profit (+) / Loss (-)						
	a. Weaving Machinery and Spares segment	62.02	58.86	47.17	120.88	101.34	315.61
	b. Other Engineering services segment	(-) 14.18	(-) 11.39	(-) 0.20	(-) 25.57	17.48	18.35
	<b>Total</b>	<b>47.84</b>	<b>47.47</b>	<b>46.97</b>	<b>95.31</b>	<b>118.82</b>	<b>333.96</b>
	Less / Add: Interest	(-) 0.26	(-) 0.27	(-) 0.27	(-) 0.53	(-) 0.53	(-) 1.05
	<b>Total Profit / Loss before Tax</b>	<b>47.58</b>	<b>47.20</b>	<b>46.70</b>	<b>94.78</b>	<b>118.29</b>	<b>332.91</b>
<b>3</b>	<b>Capital Employed:</b>						
	(Segment Assets-Segment Liabilities)						
	a. Weaving Machinery and Spares segment	1053.44	994.20	672.56	1053.44	672.56	931.72
	b. Other Engineering services segment	67.94	78.38	103.56	67.94	103.56	93.59
	<b>Total</b>	<b>1121.38</b>	<b>1072.58</b>	<b>776.12</b>	<b>1121.38</b>	<b>776.12</b>	<b>1025.31</b>

#### STATEMENT OF ASSETS AND LIABILITIES

		Half Year Ended	Year Ended
		30.09.2015	31.03.2015
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	a) Share Capital	1460.40	1460.40
	b) Reserves and Surplus	(-) 350.04	(-) 429.31
	<b>Sub- total - Shareholders' Funds</b>	<b>1110.36</b>	<b>1031.09</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a) Long - term borrowings	10.00	10.00
	b) Deferred tax liability (net)	11.02	-
	c) Other Long Term Liabilities	298.11	298.35
	d) Long - Term provisions	43.48	46.65
	<b>Sub - total - Non - Current Liabilities</b>	<b>362.61</b>	<b>355.00</b>

<b>3</b>	<b>Current Liabilities</b>		
	a) Short - term borrowings	-	-
	b) Trade payables	9.04	7.89
	c) Other current liabilities	63.38	37.77
	d) Short - term provisions	95.52	82.00
	<b>Sub - total - Current Liabilities</b>	<b>167.94</b>	<b>127.66</b>
	<b>Total Equity and Liabilities</b>	<b>1640.91</b>	<b>1513.75</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	a) Fixed Assets	380.48	395.38
	b) Deferred tax(net)	-	4.48
	c) Long - Term loans and advances	52.37	51.46
	d) Other non - current assets	14.95	14.99
	e) Intangible assets	-	-
	<b>Sub - total - Non - Current Assets</b>	<b>447.80</b>	<b>466.31</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories	64.14	64.71
	b) Trade Receivables	92.22	97.11
	c) Cash and cash equivalents	753.47	670.01
	d) Short - term loans and advances	144.67	91.07
	e) Other current assets	138.61	124.54
	<b>Sub - total - Current Assets</b>	<b>1193.11</b>	<b>1047.44</b>
	<b>Total - Assets</b>	<b>1640.91</b>	<b>1513.75</b>

**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their meeting held on 02.11.2015 and have been subjected to a Limited Review by the Statutory Auditors of the company.
2. Other operating income includes income on utilisation of idle assets and sale of scrap.
3. Exceptional Items relate to profit on sale of assets (used machinery) and interest on Tax for prior year and write off of share issue expenses.
4. Pending disposal of the Company's writ petition with the Hon'ble High Court of Delhi for grant of exemption of capital gains tax on sale of assets, the current tax expense (net of MAT credit receivable) is NIL.
5. Previous period / year figures have been regrouped / rearranged wherever necessary.

For LAKSHMI AUTOMATIC LOOM WORKS LTD

Coimbatore  
02.11.2015

  
S.PATHY  
CHAIRMAN

**LIMITED REVIEW REPORT**

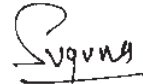
**REVIEW REPORT TO M/s. LAKSHMI AUTOMATIC LOOM WORKS LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **M/s. LAKSHMI AUTOMATIC LOOM WORKS LIMITED**, for the period ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard of Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**  
Chartered Accountants  
(Firm Regn.No.000771S)



**(SUGUNA RAVICHANDRAN)**  
Partner  
(Membership No.207893)

Place : Coimbatore

Date : 02.11.2015