

Gujarat Borosil Limited

August 08, 2017



The DCS – CRD

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street
Fort, Mumbai - 400 001

Dear Sir,

Subject: Disclosure under Regulation 30, 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the meeting of the Board of Directors held today

Scrip code: 523768

Pursuant to Regulation 33 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

- i. Copy of the Unaudited Financial Results of the Company for the quarter ended June 30, 2017, duly approved and taken on record by the Board of Directors at their meeting held today ie. August 08, 2017 along-with Extract of Results to be published in newspaper; and
- ii. Copy of Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company at their meeting held today.

Pursuant to SEBI Listing Obligations and Disclosures Requirements Regulations, 2015, the Board has at its meeting held today decided to obtain enabling approvals, from the shareholders inter alia, for raising of funds by way of issue of equity shares and/ or such other securities, as may be permitted, by way of a public and/or private offering and/or rights issue and/or preferential allotment and/or qualified institutions placement or any combination thereof, or any other method as may be permitted under applicable law, up to Rs.250 crores, through postal ballot process.

Copy of the Postal Ballot Notice, etc. on the aforesaid proposals will be sent to you in due course.

The meeting of the Board of Directors held today commenced at 12.15 pm and concluded at 01.30 pm.

We request you to take this on record and the same be treated as compliance under Regulation 30, 33, 47 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Yours faithfully,

For **Gujarat Borosil Limited**

Kishor Talreja
Company Secretary
Encl: a.a.

Corporate Office :

1101, Crescenzo, G-Block,
Opp. MCA Club, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051. India
T +91 22 6740 6300
F +91 22 6740 6514
E gborosil@borosil.com
W www.gujaratborosil.com

Registered Office & Works :

Ankleshwar-Rajpipla Road,
Village Govali, Tal. Jhagadia,
Dist. Bharuch- 393 001
(Gujarat), India
T +91 2645-258100, 220300,
F +91 2645-220163
E gborosil@borosil.com

Works Postal Address :

Post Box : 74, Bharuch - 392 001
Gujarat, India
CIN : L26100GJ1988PLC011663



GUJARAT BOROSIL LIMITED
 Regd. Office : Village Govali, Taluka Jhagadia, Dist- Bharuch 393001 (Gujarat)
 CIN: L26100GJ1988PLC011663

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in lacs except per share data)

S. No.	Particulars	Quarter Ended			Year Ended
		(30.06.2017)	(31.03.2017)	(30.06.2016)	(Audited) (31.03.2017)
1	Income				
	(a) Revenue from operations	4,309.19	5,195.69	4,402.98	18,832.81
	(b) Other Income	11.29	650.98	22.93	722.75
	Total Income	4,320.48	5,846.67	4,425.91	19,555.56
2	Expenses				
	(a) Cost of Materials Consumed	1,116.14	1,185.72	1,205.05	4,925.58
	(b) Purchases of Stock-in-Trade	-	-	5.37	5.37
	(c) Changes in Inventories of Finished goods, Work-in-Progress and Stock-in-Trade	(362.80)	92.88	(220.22)	(605.39)
	(d) Excise Duty Expenses	247.27	190.95	123.00	536.94
	(e) Employee Benefits Expenses	580.45	595.07	512.63	2,228.41
	(f) Finance costs	301.95	243.05	292.04	1,108.19
	(g) Depreciation and Amortisation expense	343.60	331.06	346.66	1,438.76
	(h) Power and Fuel	764.98	807.96	706.60	3,156.72
	(i) Other expenses	1,138.25	1,354.30	1,086.94	4,521.61
	Total Expenses	4,129.84	4,800.99	4,058.07	17,316.19
3	Profit before exceptional Items and tax (1-2)	190.64	1,045.68	367.84	2,239.37
4	Exceptional Item	-	-	-	-
5	Profit before tax (3+4)	190.64	1,045.68	367.84	2,239.37
6	Tax expense				
	(a) Current Tax	-	(0.08)	8.84	(3.06)
	(b) Deferred Tax	130.63	396.83	42.02	814.01
7	Profit for the period (5-6)	60.01	648.93	316.98	1,428.42
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be reclassified to profit or loss:				
	(i) Re-measurement gains (losses) on defined benefit plans	(5.23)	(10.64)	(3.50)	(21.14)
	(ii) Income tax effect on above	1.81	4.27	0.08	4.51
	(b) Items that will be reclassified to profit & Loss				
	Other Comprehensive Income	(3.42)	(6.37)	(3.42)	(16.63)
9	Total Comprehensive Income (after Tax) (7+8)	56.59	642.56	313.56	1,411.79
10	Paid-up Equity Share Capital (Face value of ₹ 5/- each)	3,410.38	3,410.38	3,410.38	3,410.38
11	Earning Per Share(₹)*				
	Basic	0.09*	0.95*	0.46*	2.09
	Diluted	0.09*	0.95*	0.46*	2.09
	*(Not Annualised)				
12	Other Equity excluding revaluation reserve				2,784.59

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results. The figure for the quarter ended 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of that financial year.
- The company is engaged only in the business of manufacture of Flat Glass which is a single segment in terms of Indian Accounting Standard 'Operating Segments (Ind AS-108)'.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

For Gujarat Borosil Limited



T-1

Place : Bharuch
 Date : 8th August, 2017

Rajesh Chaudhary
 Whole-time Director
 DIN: 07425111

GUJARAT BOROSIL LIMITED

Regd. Office : Village Govali, Taluka Jhagadia, Dist- Bharuch 393001 (Gujarat)

Ph: 02645-258100, Fax: 02645-258235, CIN: L26100GJ1988PLC011663

Website: www.gujaratborosil.com, Email: gborosil@borosil.com

**EXTRACTS OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED JUNE 30, 2017**

(₹ In lacs except per share data)

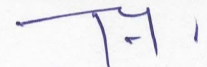
Sl No.	Particulars	Quarter Ended 30.06.2017	Year Ended 31.03.2017	Quarter Ended 30.06.2016
1	Total Income from operations	4,320.48	19,555.56	4,425.91
2	Net Profit for the period (before tax and Exceptional items)	190.64	2,239.37	367.84
3	Net Profit for the period before tax (after Exceptional items)	190.64	2,239.37	367.84
4	Net Profit for the period after tax (after Exceptional items)	60.01	1,428.42	316.98
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	56.59	1,411.79	313.56
6	Equity Share capital	3,410.38	3,410.38	3,410.38
7	Earning per share (Face Value of ₹ 5/- each)			
	Basic:	0.09*	2.09	0.46*
	Diluted:	0.09*	2.09	0.46*

Note:

a) The above is an extract of detailed format of Quarterly Financial Results, filed with the Stock Exchange on 08 th August, 2017 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Quarterly Financial Results are available on the website of BSE Limited (www.bseindia.com) and at the Company's website www.gujaratborosil.com

b) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th August, 2017. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Gujarat Borosil Limited



Rajesh Chaudhary

Whole-time Director

DIN: 07425111

Place: Bharuch

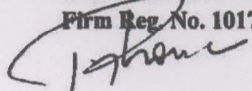
Date: 8th August, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Gujarat Borosil Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the statement") of Gujarat Borosil Limited ("the Company") for the quarter ended 30th June, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 Dated 5th July, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. Our review has been restricted to the figures shown in the column headed "Quarter ended 30.06.2017" and "Quarter ended 31.03.2017" We have traced the figures shown in the column headed "Quarter ended 30.06.2016" from the published results, reviewed by the predecessor auditor.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
Firm Reg. No. 101720W



R. Koria
Partner
Membership No. 35629



Mumbai
Date: 8th August, 2017