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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

(RS. IN LAKHS)

| SR. NO. | PARTICULARS | FOR QUARTER ENDED | | | FOR HALF YEAR ENDED | | F. Y. ENDED |
|---------|---|-------------------|--------------|--------------|---------------------|--------------|---------------|
| | | 30/09/2015 | 30/06/2015 | 30/09/2014 | 30/09/2015 | 30/09/2014 | 31/03/2015 |
| | | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| | Export Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Domestic Sales | 50.80 | 46.76 | 48.00 | 97.56 | 86.90 | 145.58 |
| 1 | Net Sales / Income From Operations | 50.80 | 46.76 | 48.00 | 97.56 | 89.60 | 145.58 |
| 2 | Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.24 |
| | Total Income (1 + 2) | 50.80 | 46.76 | 48.00 | 97.56 | 89.60 | 145.82 |
| | Purchase | 49.10 | 43.26 | 44.50 | 92.36 | 83.21 | 129.56 |
| | (a) Increase/ Decrease in Stock In Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (b) Material Consumption | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (c) Power & Fuel | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (d) Purchase of Traded Goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (e) Employee cost | 0.80 | 0.80 | 1.09 | 1.60 | 2.04 | 3.32 |
| | (f) Depreciation | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (g) Other Expenditure | 0.46 | 2.52 | 1.44 | 2.98 | 2.69 | 11.81 |
| | (h) Amortisation | 0.00 | 0.00 | 0.20 | 0.00 | 0.20 | -0.20 |
| | Total Expenditure (a to g) | 50.36 | 46.58 | 47.23 | 96.94 | 88.14 | 144.49 |
| 3 | Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Extra Ordinary Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5 | Profit from Ordinary Activities Before Tax (3-4+5+6) | 0.44 | 0.18 | 0.77 | 0.62 | 1.46 | 1.33 |
| 6 | Provision for Taxation | | | | | | |
| | Normal Tax Provision (Incl FBT) | 0.00 | 0.00 | 0.21 | 0.00 | 0.42 | 0.33 |
| | Net deferred Tax Charge | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | Net Profit After Tax and Extra Ordinary Items (7-8) | 0.44 | 0.18 | 0.56 | 0.62 | 1.04 | 1.00 |
| 8 | Paid up Share Capital (Face Value - Rs. 10 Each) | 312.83 | 312.83 | 312.83 | 312.83 | 312.83 | 312.83 |
| | Wiegthed Average No. of Shares | 3149200 | 3149200 | 3149200 | 3149200 | 3149200 | 3149200 |
| 12 | Reserves Excluding Revaluation Reserves | | | | | | |
| 13 | Earning Per Share | | | | | | |
| | a) Basic and diluted EPS before Extra Ordinary items for the period, for the year to date and for the previous year | 0.02 | 0.02 | 0.02 | 0.04 | 0.04 | 0.03 |
| | b) Basic and diluted EPS after Extra Ordinary items for the period, for the year to date and for the previous year | 0.02 | 0.02 | 0.02 | 0.04 | 0.04 | 0.03 |
| 14 | Public Shareholding | | | | | | |
| | No. of Equity Shares | 2951500 | 2951500 | 2823500 | 2951500 | 2823500 | 2823500 |
| | Percentage of Share Holding | 93.72 | 93.72 | 89.66 | 93.72 | 89.66 | 89.66 |
| 15 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | NIL | NIL | NIL | NIL | NIL | NIL |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 197700 | 197700 | 325700 | 197700 | 325700 | 325700 |
| | - Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as a % of the total Share Capital of the Company) | 6.28 | 6.28 | 10.34 | 6.28 | 10.34 | 10.34 |

NOTES:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at 10.11.2015 their meeting held on
- Previous Year / Periods figures have been regrouped / rearranged to the extent necessary.
- The Auditors of the company has carried out the Limited Review for the financial results for the Quarter ended 30/09/2015
- The investors complaints / queries received and disposed off during the quarter ended on 30-09-2015
 Pending at the beginning of Quarter : 0
 Received during the Quarter : 0
 Disposed off during the quarter : 0
 Lying unresolved at the end if the quarter : 0

Date:10.11.2015
Place: Ahmedabad

FOR, CITIZEN YARNS LIMITED

DIRECTOR
HARIPRASAD KHETAN
DIN:01228538

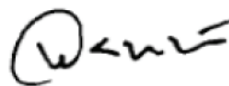
Standalone Statement of Assets and Liabilities for the half year ended 30.09.2015

| No. | Particulars | As at 30/09/2015 | As at 31/03/2015 |
|----------|--|---------------------|---------------------|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's Fund | | |
| | (a) Share Capital | 31,492,000 | 31,283,000 |
| | (b) Reserves and Surplus | -19,339 | -72,783 |
| | (c) Money received against share warrants | 0 | 0 |
| | Sub - total - Shareholder's fund | 31472661 | 31210217 |
| 2 | Share Application money pending allotment | 0 | 0 |
| 3 | Minority interest | 0 | 0 |
| 4 | Non - Current liabilities | | |
| | (a) Long - term borrowings | 200,000 | 0 |
| | (b) Deferred tax liabilities (net) | 0 | 0 |
| | (c) Other long - term liabilities | 0 | 0 |
| | (d) Long - term provisions | 0 | 0 |
| | Sub - total - Non - Current Liabilities | 200000 | 0 |
| 5 | Current Liabilities | | |
| | (a) Short - Term Borrowings | 0 | 0 |
| | (b) Trade Payables | 629,033 | 893,297 |
| | (c) Other current liabilities | 0 | 261340 |
| | (d) Short - term provisions | 269,158 | 0 |
| | Sub - total - Current Liabilities | 898191 | 1154637 |
| | TOTAL - EQUITY AND LIABILITIES | 32570852 | 32364854 |
| B | ASSETS | | |
| 1 | Non - current Assets | | |
| | (a) Fixed asstes | 0 | 0 |
| | (b) Goodwill on consolidation | 0 | 0 |
| | (c) Non - current Investments | 28,800,000 | 28,800,000 |
| | (d) Deferred tax assets (net) | 0 | 0 |
| | (e) Long - term loans and advances | 0 | 0 |
| | (f) Other non - current assets | 0 | 0 |
| | Sub - total - Non - Current Assets | 28800000 | 28800000 |
| 2 | Current Assets | | |
| | (a) Current Investments | 0.00 | 0.00 |
| | (b) Inventories | 0.00 | 0.00 |
| | (c) Trade Receivables | 308823.00 | 552823.00 |
| | (d) Cash and cash equivalents | 283724.00 | 42726.00 |
| | (e) Short - term loans and advances | 661441.00 | 452441.00 |
| | (f) Other current assets | 2516864.00 | 2516864.00 |
| | Sub - total - Current Assets | 3770852 | 3564854 |
| | TOTAL - ASSETS | 32570852 | 32364854 |

Date: 10.11.2015

Place: Ahmedabad

FOR, CITIZEN YARNS LIMITED



DIRECTOR
HARIPRASAD KHETAN
DIN:01228538