

YUKEN INDIA LIMITED

An ISO 9001:2008 Company

Manufacturers of Oil Hydraulic Equipment

IN COLLABORATION WITH YUKEN KOGYO CO. LTD., JAPAN.

CIN: L29150KA1976PLC003017



Regd. Office:	No. 16-C, Doddanekundi Industrial Area, II Phase, Mahadevapura, Bangalore – 560 048.	Factory:	PB No. 5, Koppalthimmanahalli Village, Malur-Hosur Main Road, Malur Taluk, Kolar District – 563 130.
Phone & Fax:	080-41163217	Phone & Fax :	+91 9845191995
Our Ref No:	YIL/Sec/2017	E-mail:	hmn_rao@yukenindia.com
Date:	29 th July, 2017	Web:	www.yukenindia.com

The General Manager,
Listing Compliance & Legal Regulatory,
BSE Limited, PJ Towers, Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Outcome of Board Meeting of the Company held on 29th July, 2017

This is to inform you that the Board Meeting of the Company was held on 29th July, 2017 at 03.00 pm. The Board, inter alia, took on record the un-audited financial results of the Company for the first quarter ended 30th June, 2017.

We shall arrange to publish the un-audited financial results for the quarter ended 30th June, 2017 in the newspapers.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Yuken India Limited




(Sridevi Ch)
Company Secretary

Copy to:
Ahmedabad Stock Exchange Limited, Ahmedabad.

YUKEN

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF YUKEN INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Yuken India Limited** ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

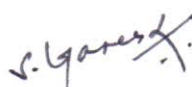
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 4b, Part-I of the Statement, we have not performed a review or audit of the figures relating to the corresponding quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 and the quarter between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
Firm Registration No. 008072S



S. Ganesh
Partner
Membership No. 204108

Place: Bangalore
Date : July 29, 2017



Yuken India Limited
Regd. Office: No 16-C, Doddanekundi Industrial Area II Phase, Mahadevapura,
Bangalore-560048, India.
Statement of Standalone Un Audited Results for the Quarter Ended June 30, 2017



PART-I Particulars	CIN: L29150KA1976PLC003017		Rs in Lakhs	
	3 Months ended 30.06.2017		Corresponding 3 months ended 30.06.2016 in the previous year	
	Un- audited		Un- audited	
I Revenue from operations	5,170.34	4,995.18		
II Other Income	61.86	24.62		
III Total Revenue (I + II)	5,232.20	5,019.80		
IV EXPENSES				
(a) Cost of materials consumed	2,400.32	2,032.59		
(b) Purchases of Stock-in-trade	127.96	178.44		
(c) Changes in stock of finished goods, work-in-progress and stock-in-trade	(88.34)	(78.21)		
(d) Excise duty	541.65	515.84		
(e) Employee benefit expense	800.94	905.74		
(f) Finance costs	158.23	137.62		
(g) Depreciation and amortisation expense	73.70	115.24		
(h) Other expenses	1,114.76	1,374.19		
Total Expenses	5,129.22	5,181.45		
V Profit/(loss) before exceptional items and tax (III - IV)	102.98	(161.65)		
VI Exceptional Items	-	(91.57)		
VII Profit/(loss) before tax (V-VI)	102.98	(253.22)		
VIII Tax Expense				
(1) Current tax	25.74	-		
(2) Deferred tax	1.83	(79.23)		
Total tax expense	27.57	(79.23)		
IX Profit/(loss) after tax from operations (VII - VIII)	75.41	(173.99)		
X Profit/(loss) for the period	75.41	(173.99)		
XI Other comprehensive income	-	-		
XII Total comprehensive income for the period (X+XI)	75.41	(173.99)		
XIII Earnings per equity share :				
(1) Basic	2.51	(5.80)		
(2) Diluted	2.51	(5.80)		

Notes

- 1 The above results of the Company has been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 29th July, 2017. The Statutory Auditors of the Company have carried out the limited review of these results.
 These financial results have been prepared in accordance with India Accounting Standards ('Ind As') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Company has Opted to avail the relaxation provided by securities and Exchange Board of India ('SEBI') in respect of disclosure requirements for corresponding figures for the earlier periods.
- 2 The exceptional item for quarter ended June 30, 2016 is with respect to additional depreciation of Rs.91.57 lakhs charged for the quarter due to change in the estimated useful life of the Buildings, on account of relocation of existing plant to Malur-Hosur road, Malur, Kolar district.
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- 4a Consequent to transition from the previous Indian GAAP to Ind AS, the reconciliation of profit/(loss) is provided as below:

Particulars	Rs. in lakhs
	3 months ended 30th June, 2016
Net Loss under Previous Indian GAAP (after tax)	(177.17)
Add:-	
i) Reversal of Loss recognised on Forward Contract as per AS-11	1.90
ii) Gain on Mark to Market Valuation of Forward contract	1.28
Sub-Total	3.18
Total comprehensive income under Ind AS	(173.99)

- 4b The unaudited financial results for the corresponding period ended June 30, 2016 are after making the necessary adjustments in accordance with Ind AS and the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5 Figures for the quarter ended June 30, 2016 includes foundry business, which is subsequently discontinued. Hence the figures of previous periods are not comparable.

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PART-II

**Unaudited Standalone Segment-wise Revenue, Results, Assets & Liabilities
for the Quarter ended 30th June, 2017**

Particulars	3 months ended 30/06/2017 (Unaudited)	Corresponding 3 months ended 30/06/2016 in the previous year (Unaudited)
Segment Revenue (Sales and Other operating income)		
(a) Hydraulic Business	5,170.34	4,195.59
(b) Other Business	-	1,043.12
Total Segment Revenue	5,170.34	5,238.71
Less: Inter Segment Revenue	-	243.53
Net Segment Revenue	5,170.34	4,995.18
Other Income	61.86	24.62
Total Revenue	5,232.20	5,019.80
Segment Results (Profit before tax and interest from ordinary activities)		
(a) Hydraulic Business	261.21	421.77
(b) Other Business	-	(125.72)
Total Segment Results	261.21	296.05
Less: Finance Costs	158.23	137.62
Less: Other unallocable expense net of unallocable income	-	411.65
Total Profit/(Loss) before tax expense	102.98	(253.22)
Total Capital Employed		
(a) Hydraulic Business	5,434.75	5,971.77
(b) Other Business	-	3,139.29
(C) Unallocable assets less liabilities	-	(3,686.94)

Notes on Segment Information:

- 1 Segment Revenue, Segment Results represent amounts identifiable to each of the segments. Other "unallocable expense net of unallocable income" mainly includes interest income and expenses on common services not directly identifiable to individual segments and corporate expenses on common services not directly identifiable to individual segments and corporate expenses.
- 2 Segment wise bifurcation of Assets and Liabilities for Hydraulic Business and Other Business are shown to the extent identifiable, other assets and liabilities jointly used by all segments are shown as unallocated.
- 3 Figures for the quarter ended June 30, 2016 includes foundry business, which is subsequently discontinued. Hence the figures of previous periods are not comparable.

By the Order of the Board of the Directors


 CP Rangachari
 Managing Director

Place: Bangalore
Date: July 29, 2017

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