



Annapurna

Microfinance (P) Ltd.

Company Regd No U65100OR1986PTC015931

Corporate Office :-
Plot No. 1215 / 1401, Khandagiri Bari,
Infront of Jayadev Vatika,
Bhubaneswar - 751 030, Odisha, India.
Email : info@missionannapurna.org
Website : <http://www.ampl.net.in>

To
The Secretary
BSE Limited, Mumbai

Date: 10-01-2018

Sub: Submission of Audited Financials for the half year ended 30th September, 2017.

Dear Sir/ Madam,

With regard to the captioned subject, kindly acknowledge the copy of Audited Financials of Annapurna Microfinance Private Limited for the half year ended 30th September, 2017. Further, the financials has been approved in the Board Meeting held on 14th December, 2017.

For Annapurna Microfinance Pvt. Ltd.

For Annapurna Microfinance (P) Ltd.

Subrata Pradhan
Company Secretary

Subrata Pradhan
Company Secretary

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Annapurna Microfinance Private Limited

We have audited the accompanying interim condensed financial statements of Annapurna Microfinance Private Limited ("the Company"), which comprise the interim condensed Balance Sheet as at September 30, 2017, the interim condensed Statement of Profit and Loss and interim condensed Cash Flow Statement for the six-month period then ended, and a summary of select explanatory notes.

Management's Responsibility for the interim condensed financial statements

The Company's Board of Directors is responsible with respect to the preparation of these Interim Condensed financial statements in accordance with the basis of preparation as set out in note no.2 of the interim condensed financial statements. The Board of Directors is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the interim condensed financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the interim condensed financial statements

Our responsibility is to express an opinion on these interim condensed financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the interim condensed standalone financial statements that are not materially misstated in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the interim condensed standalone financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the interim condensed financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying interim condensed financial statements have been prepared, in all material respects, in accordance with the basis of preparation as set out in note no.2 of the interim condensed financial statements.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Other matters - restriction of use

The accompanying interim condensed financial statements have been prepared, and this report thereon issued, solely for the purpose of internal use by management of the Company. Accordingly, this report should not be used, referred to or distributed for any other purpose without our prior written consent.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Bhaswar Sarkar

Partner

Membership Number: 55596



Place of Signature: Kolkata

Date: December 14, 2017

Annapurna Microfinance Private Limited
Interim Condensed Balance Sheet as at September 30, 2017

	September 30, 2017	March 31, 2017
	(Rs.)	(Rs.)
I. Equity and liabilities		
Shareholders' funds		
Share capital	46,76,65,010	40,34,92,180
Reserves and surplus	1,86,51,52,262	1,31,01,89,507
	2,33,28,17,272	1,71,36,81,687
Non-current liabilities		
Long-term borrowings	7,43,24,04,625	8,29,33,84,338
Long term provisions	22,05,44,081	2,64,67,420
	7,65,29,48,706	8,31,98,51,758
Current liabilities		
Short-term borrowings	57,00,00,000	13,00,00,000
Other current liabilities	5,69,60,70,659	5,01,02,76,762
Short-term provisions	22,41,84,011	13,74,64,885
	6,49,02,54,670	5,27,77,41,647
Total	16,47,60,20,648	15,31,12,75,092
II. Assets		
Non-current assets		
Fixed assets		
Tangible assets	4,41,00,014	3,94,29,954
Intangible assets	86,40,069	90,90,326
Deferred tax assets (net)	13,43,71,997	5,44,91,514
Long term loans and advances	3,50,02,39,728	2,70,22,96,772
Other non-current assets	56,84,00,979	57,97,40,009
	4,25,57,52,787	3,38,50,48,575
Current assets		
Cash and bank balances	2,17,88,03,999	4,05,73,18,327
Short-term loans and advances	9,77,25,67,903	7,61,49,99,976
Other current assets	26,88,95,959	25,39,08,214
	12,22,02,67,861	11,92,62,26,517
Total	16,47,60,20,648	15,31,12,75,092

As per our report of even date attached

The accompanying significant accounting policies and notes are integral part of condensed financial statements

For S.R.Batilboi & Co. LLP
 Firm Registration No.301003E/E300005
 Chartered Accountants

Bhaswar Sarkar

per Bhaswar Sarkar
 Partner
 Membership No.: 55596



Place: Kolkata
 Date: December 14, 2017

For and on behalf of the Board of Directors of
Annapurna Microfinance Private Limited

Gobinda Chandra Pattanaik

Gobinda Chandra Pattanaik
 Managing Director

Subrata Pradhan

Subrat Pradhan
 Company Secretary

Place: Shillong
 Date: December 14, 2017

Dibyajyoti Pattanaik

Dibyajyoti Pattanaik
 Director



Gobinda Chandra Pattanaik

Annapurna Microfinance Private Limited
Interim Condensed Statement of Profit and Loss for the six months ended September 30, 2017

	Six months ended September 30, 2017	Six months ended September 30, 2016
	(Rs.)	(Rs.)
I. Income		
Revenue from operations	1,43,54,88,882	1,08,99,65,249
Other income	10,96,36,000	7,38,17,127
Total Income	1,54,51,24,882	1,16,37,82,376
II. Expenses		
Employee benefit expenses	34,95,84,140	23,31,68,436
Depreciation and amortisation expense	1,24,99,188	96,75,749
Finance costs	83,34,80,220	58,20,24,260
Provision for standard and non performing assets	24,11,22,716	1,32,44,046
Other expenses	9,95,51,991	6,96,52,221
Total Expenses	1,53,62,38,255	90,77,64,712
Profit before tax	88,86,627	25,60,17,664
Tax expense		
- Current tax	8,30,24,164	9,06,05,508
- Deferred tax credit	(7,98,80,483)	(23,79,406)
Total tax expenses	31,43,681	8,82,26,102
Profit for the period	57,42,946	16,77,91,562
Earning per equity share (EPS) (not annualised)		
Basic	0.13	4.78
Diluted	0.12	4.24
Nominal value of share	10.00	10.00

As per our report of even date attached

The accompanying significant accounting policies and notes are integral part of condensed financial statements

For S.R.Batliboi & Co. LLP
 Firm Registration No.301003E/E300005
 Chartered Accountants

**For and on behalf of the Board of Directors of
 Annapurna Microfinance Private Limited**

Bhaswar Sarkar

per Bhaswar Sarkar
 Partner
 Membership No.: 55596



Place: Kolkata
 Date: December 14, 2017

Gobinda Chandra Pattanaik

Gobinda Chandra Pattanaik
 Managing Director

Dibyajyoti Pattanaik

Dibyajyoti Pattanaik
 Director

Subrata Pradhan

Subrat Pradhan
 Company Secretary



Place: Shillong
 Date: December 14, 2017

Annapurna Microfinance Private Limited
Interim Condensed Cash Flow Statement for six months ended September 30, 2017

Particulars	Six months ended September 30, 2017	Six months ended September 30, 2016
	(Rs.)	(Rs.)
A. Cash used in Operating Activities	(2,75,55,90,289)	(1,15,25,92,008)
B. Cash used in Investing Activities	(5,99,25,777)	(3,76,89,473)
C. Cash Flow from Financing Activities	82,03,93,095	1,55,01,66,359
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,99,51,22,971)	35,98,84,878
Cash and Cash Equivalents at the beginning of the period	3,82,76,99,466	2,03,78,26,779
Cash and Cash Equivalents at the end of the period	1,83,25,76,495	2,39,77,11,657

As per our report of even date

The accompanying significant accounting policies and notes are integral part of condensed financial statements

For S.R.Batliboi & Co. LLP

Firm Registration No.301003E/E300005
Chartered Accountants

**For and on behalf of the Board of Directors of
Annapurna Microfinance Private Limited**

Bhaswar Sarkar

per Bhaswar Sarkar
Partner
Membership No.: 55596



Place: Kolkata
Date: December 14, 2017

Gobinda Chandra Pattanaik

Gobinda Chandra Pattanaik
Managing Director

Subrata Pradhan

Subrat Pradhan
Company Secretary

Place: Shillong
Date: December 14, 2017

Dibyajyoti Pattanaik

Dibyajyoti Pattanaik
Director



Annapurna Microfinance Private Limited

Significant Accounting policies and Notes to interim condensed financial statements for the six months ended 30th September, 2017

1. Annapurna Microfinance Private Limited ("the Company") is a private company incorporated in India. The Company was registered as a non-deposit accepting Non-Banking Financial Company ('NBFC-ND') with the Reserve Bank of India ('RBI') and was classified as a Non-Banking Financial Company – Micro Finance Institution ('NBFC-MFI') with effect from October 22, 2013.
2. These interim condensed financial statements of the Company have been prepared solely for its internal purpose in accordance with the requirements of Accounting Standard (AS) 25 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendment Rules, 2016.
3. The accounting policies followed in the preparation of the interim condensed financial statements for the six months ended September 30, 2017 are the same as those followed in the preparation of financial statements as at March 31, 2017.
4. **Segment Information:**
The Company operates in a single reportable segment i.e. giving loans and other related activities, which have similar risks and returns for the purpose of Accounting Standard-17 on 'Segment Reporting' specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014 and Companies (Accounting Standard) Amendment Rules, 2016. The Company operates in a single geographical segment i.e. domestic. Hence, no additional disclosures are required under Accounting Standard-17.
5. Previous period figures have been regrouped/reclassified, where necessary, to confirm to current period's classification.

For S.R.Batliboi & Co. LLP
Firm Registration No.301003E/E300005
Chartered Accountants



per Bhaswar Sarkar
Partner
Membership No.: 55596

Place: Kolkata
Date: December 14, 2017



**For and on behalf of the Board of Directors of
Annapurna Microfinance Private Limited**



Gobinda Chandra Pattanaik
Managing Director



Subrat Pradhan
Company Secretary

Place : Shillong
Date : December 14, 2017



Dibyajyoti Pattanaik
Director

