

PBA INFRASTRUCTURE LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2015

CIN NO L45200MH1974PLC017653

PART I	PARTICULARS	Quarter Ended		Six months ended		Year ended	
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)		30.09.2014 (Unaudited)
Rs. in Lacs							
1	Income from operations	2,801.12	3,024.98	3,003.31	5,826.10	10,037.09	17,056.62
	(a) Net Sales / Income from Operations (Net of Excise Duty)	40.48	26.78	118.72	67.26	153.69	381.75
	(b) Other Operating Income	2,841.60	3,051.76	3,122.02	5,893.36	10,190.78	17,438.37
	Total Operating Income (Net)						
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	(228.97)	(461.47)	(126.96)	(690.44)	896.59	(246.72)
	b. Materials, Sub Contracts	1,787.99	2,379.30	1,991.28	4,167.28	6,914.38	13,541.80
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	122.19	142.42	230.00	264.62	442.44	912.18
	e. Depreciation	119.40	119.40	215.05	238.81	430.10	483.29
	f. Other expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	246.27	67.98	390.37	314.25	551.61	857.12
	Total Expenditure	2,046.89	2,247.63	2,699.74	4,294.52	9,235.12	15,547.67
3	Profit / Loss from Operations before other Income, Interest and Exceptional Items (1-2)	794.71	804.13	422.29	1,598.84	955.66	1,890.70
4	Other Income	-	-	-	-	-	-
5	Profit / Loss from ordinary activities before finance costs and Exceptional Items (3 + 4)	794.71	804.13	422.29	1,598.84	955.66	1,890.70
6	Finance Costs	1,218.47	745.96	707.62	1,964.43	1,324.82	3,782.43
7	Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	(423.76)	58.18	(285.33)	(365.58)	(369.16)	(1,891.72)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(423.76)	58.18	(285.33)	(365.58)	(369.16)	(1,891.72)
10	Tax expense	-	-	-	-	-	(4.32)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(423.76)	58.18	(285.33)	(365.58)	(369.16)	(1,887.40)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Profit on sale of Share in an Associate Company	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(423.76)	58.18	(285.33)	(365.58)	(369.16)	(1,887.40)
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06	1,350.06
15	Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)						8,465.75

STATEMENT OF ASSETS AND LIABILITIES		30.09.2015	31.03.2015
PARTICULARS		Unaudited	Audited
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a)	Share Capital	1,350.06	1,350.05
(b)	Reserves and Surplus	8,100.16	8,465.75
Non-Current Liabilities			
(a)	Long term Borrowings	12,017.17	11,159.02
(b)	Deferred Tax Liabilities	666.68	666.68
(c)	Long term provisions	130.67	3,820.63
(d)	Other Long term Liabilities	3,082.92	134.40
Current Liabilities			
(a)	Short term borrowings	20,769.56	17,230.80
(b)	Trade payables	6,040.56	6,541.23
(c)	Other current liabilities	4,121.55	5,318.07
(d)	Short term provisions	21.90	21.90
		56,301.23	54,708.53
ASSETS			
Non Current Assets			
(a)	Fixed Assets	7,215.94	7,565.75
	(i) Tangible assets	-	-
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
(b)	Non current investments	1,597.51	1,597.51
(c)	Long-term loans and advances	4,757.90	5,396.67
(d)	Other Non Current Assets	7,483.43	7,480.44
Current assets			
(a)	Current investments	10,336.92	9,646.48
(b)	Inventories	17,662.24	14,935.29
(c)	Trade receivables	916.50	1,446.19
(d)	Cash and Bank balances	2,647.49	2,669.58
(e)	Short term loans and advances	3,683.30	3,970.63
(f)	Other current assets	56,301.23	54,708.53

NOTES :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10th November, 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
2. Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
3. No provision has been made against performance bank guarantees invoked total amounting to Rs.15.53 Crores against the company and disputed by it
4. The Company is engaged primarily in business of Civil Construction & Infrastructure and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.

Date : 10.11.2015

Place : Mumbai

For PBA INFRASTRUCTURE LIMITED


Ramal Wadhawan

Chairman & Managing Director