

NOIDA TOLL BRIDGE COMPANY LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Sl.No.	Particulars	Quarter ended				Year ended		(Rs. in Lacs)	
		Audited	Unaudited	Audited	Year ended		Consolidated Year ended		
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1	Income from operations	3,221.53	3,062.45	3,045.83	12,299.24	11,937.27	12,333.03	11,970.59	
	Total Revenue	3,221.53	3,062.45	3,045.83	12,299.24	11,937.27	12,333.03	11,970.59	
2	Total Expenditure								
	a) O & M Expenses	322.10	320.29	252.33	1,228.87	1,038.24	628.87	485.81	
	b) Employee Benefit Expenses	52.70	66.63	51.19	252.96	251.73	900.17	810.29	
	c) Legal and Professional Charges	104.70	64.51	55.34	283.63	245.04	295.82	275.62	
	d) Rates & Taxes	36.25	160.97	175.77	519.55	751.14	519.55	751.18	
	e) Depreciation/Amortisation	81.82	45.88	46.29	217.25	195.20	226.22	204.74	
	f) Overlay	410.01	219.47	113.78	846.02	582.73	846.02	582.73	
	g) Other expenditure	54.88	106.08	61.44	393.09	255.87	463.59	325.77	
	Total Expenditure	1,062.46	983.83	756.14	3,741.37	3,319.95	3,880.24	3,436.14	
3	Profit from Operations before Other Income, Finance cost & Exceptional items (1-2)	2,159.07	2,078.62	2,289.69	8,557.87	8,617.32	8,452.79	8,534.45	
4	Other Income	609.67	26.97	119.78	751.59	499.89	757.28	503.68	
5	Profit from ordinary activities before Finance Cost & Exceptional items (3+4)	2,768.74	2,105.59	2,409.47	9,309.46	9,117.21	9,210.07	9,038.13	
6	Finance Cost	339.41	63.70	98.16	810.61	894.36	817.61	897.80	
7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	2,429.33	2,041.89	2,311.31	8,498.85	8,222.85	8,392.46	8,140.33	
8	Exceptional items	-	-	-	-	-	-	-	
9	Profit from Ordinary Activities before tax (7-8)	2,429.33	2,041.89	2,311.31	8,498.85	8,222.85	8,392.46	8,140.33	
10	Tax Expenses	199.26	74.30	697.48	416.76	2,747.48	416.76	2,749.41	
11	Net Profit from Ordinary Activities after tax (9-10)	2,230.07	1,967.59	1,613.83	8,082.09	5,475.37	7,975.70	5,390.92	
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	2,230.07	1,967.59	1,613.83	8,082.09	5,475.37	7,975.70	5,390.92	
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	
15	Paid-up Debt Capital	N/A	N/A	N/A	2,136.46	2,469.09	2,136.46	2,469.09	
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N/A	N/A	N/A	31,646.65	30,274.03	31,423.95	30,157.72	
17	Debt Redemption Reserve	N/A	N/A	N/A	540.75	442.43	540.75	442.43	
18	Earning Per Share (before extraordinary items)								
a	Basic	1.20	1.06	0.87	4.34	2.94	4.28	2.90	
b	Diluted	1.20	1.06	0.87	4.34	2.94	4.28	2.90	
	Earning Per Share (after extraordinary items)								
a	Basic	1.20	1.06	0.87	4.34	2.94	4.28	2.90	
b	Diluted	1.20	1.06	0.87	4.34	2.94	4.28	2.90	
19	Debt Equity Ratio	N/A	N/A	N/A	0.04	0.05	0.04	0.05	
20	Debt Service Coverage Ratio (DSCR)	N/A	N/A	N/A	7.10	1.46	7.00	1.44	
21	Interest Service Coverage Ratio (ISCR)	N/A	N/A	N/A	11.48	10.20	11.26	10.07	
A	Particulars of Shareholding								
1	Public Shareholding								
	- Number of Shares	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920	
	- Percentage of Shareholding	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%	
2	Promoters and promoter group Shareholding								
a	Pledged/Encumbered								
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
b	Non-encumbered								
	- Number of Shares	4,90,95,007	4,90,95,007	4,90,95,007	4,90,95,007	4,90,95,007	4,90,95,007	4,90,95,007	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%	

B	Investors Complaints	3 months ended 31-March-2015
		Pending at the beginning of the quarter
	Received during the quarter	31
	Disposed of during the quarter	31
	Remaining unresolved at the end of the quarter	-

Notes:

- 1 The above results have been taken on record by the Board of Directors at a meeting held on April 30, 2015.
- 2 The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- 3 New Okhla Industrial Development Authority had initiated preliminary discussion with the Company to consider modification of some of the terms and conditions of the Concession Agreement. Pending final outcome of such discussions the accounts have been prepared based on the extant Concession Agreement and after considering technical and economic life of the Bridge.
- 4 The Board of Directors has recommended final dividend of Re.1.00 per equity share subject to the approval of members in AGM in addition to Interim Dividend of Rs 2.00 per equity share already declared and paid for the year ended March 31, 2015
- 5 Coverage Ratios has been Calculated as under ;
 - a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)
 - b) Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)
 - c) Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- 6 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 7 Previous period figures have been regrouped / reclassified wherever necessary.



**Noida
Toll Bridge Co. Ltd.**

Statement of Assets and Liabilities (Audited)

(Rs in Lacs)

Particulars	Standalone As at		Consolidated As at	
	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
A EQUITY AND LIABILITIES				
1 Shareholders' fund				
(a) Share Capital	18,619.50	18,619.50	18,619.50	18,619.50
(b) Reserves & Surplus	31,646.65	30,274.03	31,423.95	30,157.72
Sub-total-Shareholders' funds	50,266.15	48,893.53	50,043.45	48,777.22
2 Non-current liabilities				
(a) Long-term borrowings	-	1,969.09	-	1,969.09
(b) Deferred tax liabilities (net)	7,539.68	7,122.92	7,539.68	7,122.92
(c) Other long-term liabilities	330.44	328.68	330.44	328.68
(d) Long-term provisions	831.44	417.68	887.47	454.53
Sub-total-Non-current liabilities	8,701.56	9,838.37	8,757.59	9,875.22
3 Current liabilities				
(a) Trade payables	48.66	15.93	97.17	50.66
(b) Other current liabilities	3,335.30	1,415.43	3,801.88	1,748.42
(c) Short-term provisions	3,036.27	4,443.79	3,073.91	4,478.48
Sub-total current liabilities	6,420.23	5,875.15	6,972.96	6,277.56
TOTAL- EQUITY AND LIABILITIES	65,387.94	64,607.05	65,774.00	64,930.00
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
Tangible assets	500.18	506.79	518.55	521.58
Intangible assets	56,715.56	56,880.00	56,715.56	56,880.00
Capital Work in Progress	27.97	-	27.97	-
(b) Non-current investments	2.55	2.55	-	-
(c) Long-term loans and advances	6,963.62	5,057.69	6,971.08	5,057.69
Sub-total-Non-current assets	64,209.88	62,447.03	64,233.16	62,459.27
2 Current assets				
(a) Current investments	-	602.94	-	602.94
(b) Inventories	22.10	19.20	37.66	36.58
(c) Trade receivables	137.32	129.08	137.32	129.09
(d) Cash and cash equivalents	596.09	1,004.20	693.93	1,081.05
(e) Short-term loans and advances	422.55	404.60	671.93	621.07
Sub-total-current assets	1,178.06	2,160.02	1,540.84	2,470.73
TOTAL- ASSETS	65,387.94	64,607.05	65,774.00	64,930.00

As per our separate report of even date attached

For and on behalf of the Board of Directors

Harish Mathur
CEO & Executive Director

Place: Noida
Date: April 30, 2015