

PRAKASH K. PRAKASH

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30.09.2015

We have reviewed the accompanying statement of unaudited financial results of **M/s Ideal Carpets Limited** ("the Company") for the quarter ended 30.09.2015, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRAKASH K. PRAKASH
Chartered Accountants
Firm Regd No. 000415N


(Prakash K. Gupta)
Partner
Mem No: 080320



Place: New Delhi
Date: 14.11.2015

PART I Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended on 30.09.2015 (Rs. IN Lacs)

SR.NO.	PARTICULARS	(1) 3 Months Ended 30.09.2015	(2) Preceding 3 months ended (30/06/2015)	(3) Corresponding 3 Months In The Previous Year	(4) Year To Date Figures For Current Period 30.09.2015	(5) Year To Date Figures Previous Year	(6) Previous Accounting Year 31-03-2015
1	Income from operations (a) Net sales/Income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	301.47 1.46 302.93	465.33 3.97 469.30	528.56 12.69 541.25	766.80 5.43 772.23	727.08 28.41 755.49	1542.45 47.68 1590.13
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	258.64 17.44 6.90 7.00 25.87	405.55 26.64 6.94 7.12 26.33	460.72 21.43 13.12 7.75 63.82	664.19 44.08 13.84 14.12 52.20	632.17 31.07 19.76 15.00 85.27	1479.74 44.52 28.36 29.84 103.03
	Total expenses	315.85	472.58	566.84	788.43	783.27	1685.49
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-12.92	-3.28	-25.59	-16.20	-27.78	-95.36

For IDEAL CARPETS LIMITED

DIRECTOR

PART I

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended on 30.09.2015

(Rs. IN Lacs)

SR.NO.	PARTICULARS	(1) 3 Months Ended 30.09.2015	(2) Preceding 3 months ended (30/06/2015)	(3) Correspondin g 3 Months In The Previous Year	(4) Year To Date Figures For Current Period 30.09.2015	(5) Year To Date Figures Previous Year	(6) Previous Accounting Year 31-03-2015
4	Other income	36.03	28.64	58.09	64.67	80.19	199.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	23.11	25.36	32.50	48.47	52.41	104.15
6	Finance costs	16.85	17.42	22.54	34.27	39.31	71.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6.26	7.94	9.96	14.20	13.10	32.85
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	6.26	7.94	9.96	14.20	13.10	32.85
10	Tax expense	2.25	2.80	3.30	5.05	4.05	9.85
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4.01	5.14	6.66	9.15	9.05	23.00
12	Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	4.01	5.14	6.66	9.15	9.05	23.00

For IDEAL CARPETS LIMITED

DIRECTOR

PART I

(Rs. IN Lacs)

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter ended on 30.09.2015

SR.NO.	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		3 Months Ended 30.09.2015	Preceding 3 months ended (30/06/2015)	Corresponding 3 Months In The Previous Year	Year To Date Figures For Current Period 30.09.2015	Year To Date Figures Previous Year	Previous Accounting Year 31-03-2015
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	4.01	5.14	6.66	9.15	9.05	23.00
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	570.62	570.62	570.62	570.62	570.62	570.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of ` ___/- each) (not annualised):	0.00	0.00	0.000	0.000	0.000	0.002
	(a) Basic						
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of ` ___/- each) (not annualised):	0.00	0.00	0.000	0.000	0.000	0.002
	(a) Basic						
	(b) Diluted						

See accompanying note to the financial results

THE ABOVE FINANCIAL RESULTS WERE TAKEN ON RECORD AT THE BOARD MEETING HELD ON 14.11.2015

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

For IDEAL CARPETS LIMITED

DIRECTOR

IDEAL CARPETS LIMITED
REGD. OFFICE : C-4/118, Safdarjung Enclave, New Delhi-110029
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30-09-2015

2. Annexure-IX of Clause 41 shall be substituted with the following, viz.,

Clause 41 of the Listing Agreement For Companies (Other than Banks)

	Standalone / Consolidated Statement of Assets and Liabilities	As at (current half year end / year end) (30/09/2015)	As at (previous year end) (31/03/2015)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	57061870.00	57061870.00
	(b) Reserves and surplus	85984134.48	85564086.48
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	143046004.48	142625956.48
2	Share application money pending allotment	0	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	500000.00	500000.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	500000.00	500000.00
5	Current liabilities		
	(a) Short-term borrowings	65433592.72	59136524.72
	(b) Trade payables	27542132.00	31226702.50
	(c) Other current liabilities	1156621.46	2206445.42
	(d) Short-term provisions	405000.00	59099.00
	Sub-total - Current liabilities	94537346.18	92628771.64
	TOTAL - EQUITY AND LIABILITIES	238083350.66	235754728.12
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	25272627.15	24928741.63
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	1101000.00	1101000.00
	(d) Deferred tax assets (net)		
	(e) Long-term loans and advances	28531620.00	27371846.59
	(f) Other non-current assets		
	Sub-total - Non-current assets	54905247.15	53401588.22
2	Current assets		
	(a) Current investments		
	(b) Inventories	79859403.00	83715380.00
	(c) Trade receivables	89815442.95	80343820.95
	(d) Cash and cash equivalents	5320084.56	4090117.95
	(e) Short-term loans and advances		
	(f) Other current assets	8183173.00	14203821.00
	Sub-total - Current assets	183178103.51	182353139.90
	TOTAL - ASSETS	238083350.66	235754728.12

* Applicable in the case of consolidated statement of assets and liabilities.

For IDEAL CARPETS LIMITED


DIRECTOR

IDEAL CARPETS LIMITED
REGD. OFFICE : C-4/118, Safdarjung Enclave, New Delhi-110029
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30-09-2015

PART II

Select Information for the Quarter and 3 Months Ended 30/09/2015

PARTICULARS	3 Months Ended	Preceding 3 months ended	Corresponding 3 Months Ended	Year To Date	Year To Date	Previous year
	30.09.2015	(30/06/2015)	3 Months Ended (dd/mm/yyyy) in the previous year	Figures For Current Period 30.09.2015	Figures Previous Year	ended (31/03/2015)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
- Number of shares	3559237	3559237	3559237	3559237	3559237	3559237
- Percentage of shareholding	62.27	62.27	62.27	62.27	62.27	62.27
2	Promoters and Promoter Group Shareholding **					
a)	Pledged / Encumbered					
- Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
b)	Non - encumbered					
- Number of shares	2156150	2156150	2156150	2156150	2156150	2156150
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	37.73	37.73	37.73	37.73	37.73	37.73
	Particulars					
	3 months ended (dd/mm/yyyy)					
B	INVESTOR COMPLAINTS					
Pending at the beginning of the quarter						
Received during the quarter						
Disposed of during the quarter						
Remaining unresolved at the end of the quarter						

For IDEAL CARPETS LIMITED

 DIRECTOR