

S. K. AGRAWAL & CO.

Chartered Accountants

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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANAKSIA ALUMINIUM COMPANY LIMITED

We have reviewed the accompanying Unaudited Financial Results of **MANAKSIA ALUMINIUM COMPANY LIMITED** ("the Company"), for the quarter and half year ended 30th September, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

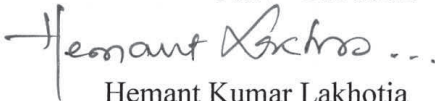
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Dated: 8th November, 2015

For **S.K. Agrawal & Co.**
Chartered Accountants
FRN - 306033E


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

MANAKSIA ALUMINIUM COMPANY LIMITED
Corporate Identity Number:U27100WB2010PLC144405

Registered office : 8/1 Lal Bazar Street, Kolkata - 700001
 E-mail: infomalco@manaksia.com, Website: www.manaksia.com
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PARTICULARS	(Rs. in Lacs)				
	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	31st March 2015
Part I	UnAudited		UnAudited		Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	6069.04	7779.04	12440.00	13848.08	29504.66
(b) Other Operating Income	75.06	30.78	(53.08)	105.84	238.52
Total Income from Operations	6144.10	7809.82	12386.92	13953.92	29743.18
2. Expenses					
(a) Cost of materials consumed	4797.01	7082.41	11547.76	11879.42	25818.25
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	225.08	(543.09)	(910.93)	(318.01)	(774.33)
(c) Employee benefits expense	159.12	149.83	136.16	308.95	563.51
(d) Depreciation and amortisation expense	134.16	133.20	145.37	267.36	604.06
(e) Other expenses	831.35	862.53	1301.18	1693.88	3696.78
Total Expenses	6146.72	7684.88	12219.54	13831.60	29908.27
3. Profit/(Loss) from Operations before Other Income, and finance costs (1-2)	(2.62)	124.94	167.38	122.32	(165.09)
4. Other Income	8.01	3.81	27.84	11.82	62.41
5. Profit/(Loss) from ordinary activities before finance costs (3+4)	5.39	128.75	195.22	134.14	(102.68)
6. Finance Costs	174.38	162.48	188.16	336.86	635.90
7. Profit/(Loss) from ordinary activities before tax (5-6)	(168.99)	(33.73)	7.06	(202.72)	(738.58)
8. Tax expense	1.69	(143.87)	2.70	(142.18)	(114.47)
9. Net Profit/(Loss) for the period (7-8)	(170.68)	110.14	4.36	(60.54)	(624.11)
10. Extraordinary Items					
11. Net Profit/(Loss) after taxes and extraordinary items (9-10)	(170.68)	110.14	4.36	(60.54)	(624.11)



12. Paid-up Equity Share Capital (Face Value per share : Rs.1/-)	655.34	655.34	655.34	655.34	655.34	655.34
13. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						10081.11
14. Earnings per share (of Rs 1/- each) (Not annualised):						
Basic & Diluted	(0.26)	0.17	0.01	(0.09)	0.02	(0.95)

Part II

A. PARTICULARS OF SHAREHOLDING

1. Public shareholding

- Number of shares

- Percentage of Shareholding

2. Promoters and Promoter Group Shareholding

a) Pledged / encumbered

- Number of shares

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)

- Percentage of shares (as a % of the total share capital of the company)

b) Non-encumbered

- Number of shares

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)

- Percentage of shares (as a % of the total share capital of the company)

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter

Received during the quarter

Disposed of during the quarter

Remaining unresolved at the end of the quarter

24278110	24278110	24278110	24278110	24278110	24278110	24278110
37.05%	37.05%	37.05%	37.05%	37.05%	37.05%	37.05%
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil	Nil	Nil	Nil
41255940	41255940	41255940	41255940	41255940	41255940	41255940
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
62.95%	62.95%	62.95%	62.95%	62.95%	62.95%	62.95%
Nil	Nil	Nil	Nil	Nil	Nil	Nil
12	12	12	12	12	12	12
12	12	12	12	12	12	12
Nil	Nil	Nil	Nil	Nil	Nil	Nil



Statement of Assets and Liabilities

Balance Sheet	As at	As at
	September 30, 2015	March 31, 2015
	Rs. in Lacs	Rs. in Lacs
I. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share capital	655.34	655.34
(b) Reserves and surplus	10,020.57	10,081.11
	10,680.49	10,680.49
2. Non-current liabilities		
(a) Long term borrowings	1,000.00	1,400.00
(b) Deferred tax liabilities (net)	1,441.94	1,584.12
(c) Long term provisions	60.77	47.43
	2,502.71	3,031.55
3. Current liabilities		
(a) Short term borrowings	7,064.37	7,923.30
(b) Trade payables	1,857.25	1,178.21
(c) Other current liabilities	1,552.89	1,282.87
(d) Short term provisions	144.86	102.37
	10,619.37	10,486.75
TOTAL	23,802.57	24,198.79
II. ASSETS		
1. Non current assets		
(a) Fixed assets		
Tangible assets	9,532.58	9,799.94
Capital work-in-progress	620.06	594.21
(b) Non-current investments	0.10	0.10
(c) Long term loans and advances	29.49	29.60
(d) Other Non Current Assets	0.89	0.89
	10,183.12	10,424.74
2. Current assets		
(a) Inventories	6,406.55	7,331.29
(b) Trade receivables	3,151.74	2,778.96
(c) Cash and Cash equivalents	42.57	494.68
(d) Short term loans and advances	4,014.01	3,225.08
	13,614.87	13,830.01
TOTAL	23,797.99	24,254.75



Notes :

- (a) The financial results of the Company for the Quarter and Half Year ended 30th September 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 8th November, 2015. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.
- (b) Reviewed Financial Results of the Company for the Quarter and Half Year ended 30th September 2015 are available at the Company's website www.manaksia.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.
- (c) In terms of the Scheme of Demerger, 6,55,34,050 shares of Re. 1 each of the Company have been issued to the Shareholders of Manaksia Limited. Accordingly, above shares have been considered for the purpose of calculation of EPS for all the comparative quarterly and year end figures.
- (d) Comparative figures have been rearranged / regrouped wherever necessary.

Place: Kolkata
Date: 08.11.2015



For and on behalf of Board of Directors

A handwritten signature in black ink, appearing to be "Sunil Kumar Agrawal".

Sunil Kumar Agrawal
Managing Director
DIN: 00091784

To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to update their email address with the Depository Participant and accord their consent on email manaksiagreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.