

**S. KUMAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS**

SCO 35, First Floor, Madhya Marg,
Sector 26, Chandigarh-160019
0172-5009400-02

To

The Board of Directors
JTL INFRA LIMITED
S.C.O. 18-19, Sector 28C
Chandigarh (UT)

We have reviewed the accompanying statement of audited financial results of JTL INFRA LIMITED for the year ending 31/03/2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR S. KUMAR GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn No. 010069N**



**DATE :- 26/05/2015
PLACE :- CHANDIGARH**


**(CA SUNIL GUPTA)
FCA, PROP.
M NO. 085624**



PART I

Rs. In Lacs

Statement of Standalone / Audited Results for the Quarter and year ended 31/03/2015

	Particulars	Quarter ended			Year ended	
		(31/03/2015)	(31/12/14)	(31/03/2014)	(31/03/2015)	(31/03/2014)
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations:					
	(a) Net Sales/Income from Operations (Net of excise duty)	2585.13	2408.88	2695.69	11931.99	9725.17
	(b) Other Operating Income	1.36	22.17	5.43	98.86	(4.02)
	Total Income from Operations (net)	2586.49	2431.05	2701.12	12030.85	9721.15
2	Expenses:					
	(a) Cost of materials consumed	2382.03	2226.78	2320.53	10880.73	8683.22
	(b) Purchases of stock-in-trade	38.41	156.81	96.24	282.96	459.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	40.16	(173.72)	105.69	167.21	(38.37)
	(d) Employee benefits expense	35.74	27.73	37.24	114.52	110.39
	(e) Depreciation and amortisation expense	(22.54)	14.74	13.48	20.13	52.72
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.57	135.53	70.19	290.14	191.39
	Total Expenses	2493.37	2387.87	2643.37	11755.69	9459.04
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	93.11	43.18	57.75	275.15	262.11
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	93.11	43.18	57.75	275.15	262.11
6	Finance costs	63.33	30.78	57.22	149.74	180.69
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	29.78	12.40	0.53	125.41	81.42
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7-8)	29.78	12.40	0.53	125.41	81.42
10	Tax expense	12.07	4.20	(1.82)	42.99	27.79
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	17.71	8.20	(1.29)	82.42	53.63
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period (11-12)	17.71	8.20	(1.29)	82.42	53.63
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	17.71	8.20	(1.29)	82.42	53.63
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1000.74	1000.74	1000.74	1000.74	1000.74
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				299.43	537.22
19.i	Earnings Per Share (before extraordinary items) (of ₹ /- each) (not annualised):					
	a) Basic	0.18	0.08	(0.01)	0.82	0.54
	b) Diluted	0.18	0.08	(0.01)	0.82	0.54
19.ii	Earnings Per Share (after extraordinary items) (of ₹ /- each) (not annualised):					
	a) Basic	0.18	0.08	(0.01)	0.82	0.54
	b) Diluted	0.18	0.08	(0.01)	0.82	0.54

PART II

Select Information for the Quarter and year ended 31/03/2015

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of shares	3074030	3074030	3074030	3074030	3074030
	Percentage of shareholding	30.72%	30.72%	30.72%	30.72%	30.72%
2	Promoters & promoter group shareholding					
	a) Pledged/Encumbered					
	Number of Shares	0.00	0.00	0.00	0.00	0.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of the total share capital of the Company).	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered					
	Number of Shares	6933400	6933400	6933400	6933400	6933400
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company).	69.28%	69.28%	69.28%	69.28%	69.28%

Particulars		3 months ended (31/03/2015)	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		-NIL-
	Received during the quarter		-NIL-
	Disposed of during the quarter		-NIL-
	Remaining unresolved at the end of the quarter		-NIL-

Note:
1. The Above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28/05/2015.
2. Previous figures have been regrouped wherever necessary. The figures for the quarter ended 31st March are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December.

For & On Behalf of the Board

Vijay Singla
Whole time Director

Dated: 28.05.2015
Place : Chandigarh

Standalone Audited Statement of Assets and Liabilities as at 31st March, 2015		
Standalone Statement of Assets and Liabilities Particulars	As at 31st March, 2015	As at 31st March, 2014
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholder's Funds		
(a) Share Capital	100,074,300.00	100,074,300.00
(b) Reserves and Surplus	29,943,321.08	53,722,719.99
(c) Money received against share warrants	-	-
Sub Total - Shareholders' Funds	130,017,621.08	153,797,019.99
2. Share application money pending allotment	-	-
3. Minority Interest	NA	NA
4. Non-Current Liabilities		
(a) Long-term borrowings	11,202,424.02	7,724,194.00
(b) Deferred tax liabilities (Net)	1,677,128.00	656,015.00
(c) Other Long term liabilities	15,601,146.06	32,572,499.00
(d) Long term provisions	-	-
Sub Total - Non-Current Liabilities	28,480,698.08	40,952,708.00
5. Current Liabilities		
(a) Short-term borrowings	136,470,143.85	164,724,828.74
(b) Trade payables	29,565,912.09	28,474,596.34
(c) Other current liabilities	28,204,532.46	119,076,539.86
(d) Short-term provisions	7,566,996.99	9,583,209.19
Sub Total - Current Liabilities	201,807,585.39	321,859,174.13
TOTAL - EQUITY AND LIABILITIES	360,305,904.55	516,608,902.12
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	30,977,594.18	50,313,957.37
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	2,237,807.00	2,179,347.00
(e) Other non-current assets	-	-
Sub Total - Non-current assets	33,215,401.18	52,493,304.37
2. Current assets		
(a) Current investments	-	-
(b) Inventories	76,467,069.47	135,661,075.09
(c) Trade receivables	157,089,662.10	190,785,915.08
(d) Cash and cash equivalents	9,169,807.94	24,640,681.39
(e) Short-term loans and advances	67,016,976.48	100,661,776.81
(f) Other current assets	17,346,987.38	12,366,149.38
Sub Total - Current assets	327,090,503.37	464,115,597.75
TOTAL - ASSETS	360,305,904.55	516,608,902.12

Dated: 28.05.2015
Place :Chandigarh

For & On Behalf of the Board


Vijay Singla
Whole time Director