



SHREE BHAVYA FABRICS LTD.

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site: www.shreebhavyafabrics.com

13th December, 2017
To,
Listing Department,
BSE Limited
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai- 400001, MH
BSE Code: 521131

Dear Sir/ Madam

Sub: Outcome of the Meeting for the Approval of the un-audited financial results for the quarter and half year ended on 30th September, 2017 and approval of cost records for the Financial year 2016-2017

With reference to above, we are pleased to submit herewith, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2017 reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 13th December, 2017.

Also please find enclosed herewith the Limited Review Report of the said Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2017 received from the Auditors of the company.

Approval of Cost Records & Annexures to Cost Audit Report of the Company for the Financial Year 2016-2017

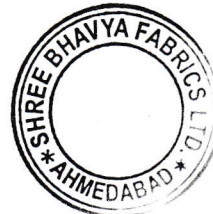
Please note that the said meeting was held at 3:00 p.m. IST and closed at around 5:00 p.m. IST.

Kindly take note of the same and update on record of the Company accordingly.

Thanking you.

Yours faithfully,
For, SHREE BHAVYA FABRICS LIMITED


JYOTI DEVNANI
COMPANY SECRETARY





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2017

Part-I		[Rs. In Lacs]				
		Quarter ended			Half Year ended	
Sr. No.	Particulars	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from operations	5,369.03	6,221.91	5,554.86	11,590.94	11136.65
	(b) Other Income	5.57	13.79	12.25	19.36	20.5
	Total Income	5,374.60	6,235.70	5,567.11	11,610.31	11,157.15
2	Expenses					
	a) Cost of Material Consumed	3,908.05	4,642.83	3,900.43	8,550.88	7948.42
	b) Purchase of Stock-in-trade	8.02	-	-	8.02	31.57
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(391.80)	(203.64)	(144.15)	(595.44)	-361.66
	d) Employee's benefit expense	153.08	119.78	91.01	272.86	188.06
	e) Finance Cost	161.31	176.34	172.90	337.65	385.06
	f) Depreciation and amortization expense	73.50	61.32	63.92	134.82	127.83
	g) Other Expenses	1,433.83	1,417.96	1,473.87	2,851.79	2795.35
	Total Expenses	5,345.99	6,214.59	5,557.98	11,560.58	11,114.63
3	Profit before tax (1-2)	28.61	21.11	9.13	49.72	42.52
4	Tax expenses					
	Current Tax	15.00	-	-	15.00	-
	Short provision of tax for earlier years	1.99	-	-	1.99	-
	Deferred Tax	-	-	-	-	-
5	Profit/(loss) for the period (3-4)	13.61	21.11	9.13	34.72	42.52
6	Other Comprehensive Income					
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-
7	Other Comprehensive Income (i+ii)	-	-	-	-	-
8	Total Comprehensive Income for the period (5+7)	13.61	21.11	9.13	34.72	42.52
9	Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00	950.00
10	Earning Per Share (EPS) (of Rs.10/- each) (not annualize)					
	a)Basic & diluted EPS before Extraordinary items	0.14	0.22	0.10	0.37	0.45
	b)Basic & diluted EPS after Extraordinary items	0.14	0.22	0.10	0.37	0.45

Notes:

- The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 and accordingly these financials results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. The financial results of both the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Limited Review of unaudited financial results for the quarter ended on 30th Sept, 2017 have been carried out by the statutory Auditors.





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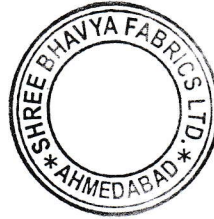
- 3 The above Results have been reviewed by the audit committee and approved by the Board of Directors at their meetings held on 13th December, 2017.
- 4 Reconciliation of Net Profit as previously reported under the Indian GAAP to Ind-AS for the quarter ended and half year ended 30th Sept 2016 is as under:

Particulars	For the quarter ended 30.09.2016	For the half year ended 30.09.2016
Net Profit for the Period (As Per Indian GAAP)	9.13	42.52
IND AS Adjustments		
Benefit/(Charge)		
Expected Credit Loss on Trade Receivable	-	-
Others	-	-
Net Profit for the Period (As Per Ind-AS)	9.13	42.52
Other Comprehensive Income (OCI) (after tax):		
Actuarial gain/loss on employee benefits classified to OCI	-	-
Others	-	-
Total Comprehensive Income for the period (As per Ind-AS)	9.13	42.52

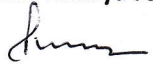
- 5 Operations of the Company falls under single reportable Segment i.e. 'TEXTILE'.
- 6 The figures for corresponding previous periods have been regrouped/ rearranged wherever necessary.

Place : Ahmedabad

Date : 13/12/2017



For, Shree Bhavya Fabrics Ltd


Purushottam R Agarwal
Managing Director
DIN: 00396869



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Statement of Assets and Liabilities

Particulars	As at September 30, 2017
I Assets	
1 Non-current assets	
(a) Property, plant and equipment	1,079.35
(b) Other intangible assets	106.99
(c) Financial assets	
(i) Loans	118.62
(d) Deferred tax assets (net)	29.25
	1,334.21
2 Current assets	
(a) Inventories	4,537.83
(b) Financial assets	
(i) Trade receivables	7,481.85
(ii) Cash and bank balances	178.34
(c) Other current assets	441.96
	12,639.98
Total assets	13,974.19
II Equity and liabilities	
Equity	
(a) Equity share capital	950.00
(b) Other equity	1,629.02
	2,579.02
Liabilities	
1 Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	2,122.03
	2,122.03
2 Current liabilities	
(a) Financial liabilities	
(i) Borrowings	3,204.73
(ii) Trade payables	3,488.45
(iii) Other financial liabilities	299.61
(b) Provisions	45.12
(c) Other current liabilities	2,235.23
	9,273.14
Total equity and liabilities	11,395.17
	13,974.19

For SHREE BHAVYA FABRICS LIMITED


Purushottam Agarwal
Managing Director
Din: 00396869
Place: Ahmedabad
Date: 13/12/2017





ABHISHEK KUMAR & ASSOCIATES

CHARTERED ACCOUNTANT

Review Report to Board of Directors of **Shree Bhavya Fabrics Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Shree Bhavya Fabrics Limited** ("The Company") for the Quarter and half year ended **30th September, 2017** ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For, **Abhishek Kumar & Associates**

Chartered Accountants

(Firm Regn. No. 130052W)

(**C.A. ABHISHEK AGRAWAL**)

Proprietor

M.No. 132305

Place : Ahmedabad

Date: 13.12.2017

