

MAX ALERT SYSTEMS LTD.

Regd. Classique Centre, B/108, 1st Floor, Near Paper Box House, Opp. Mahal Industrial Estate,
Off. Mahakali Caves Road, Andheri East, Mumbai - 400093 ❖ Tel : 022-26879168 / 022-26879178

Date : 20/06/2017

CIN- L74999MH2004PLC144034

To
The Manager,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai – 400 001

Sub : Audited Financial Results
Scrip Code : 534563- Max Alert Systems Limited

Dear Sir,

As per your requirement and Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting again the following documents:

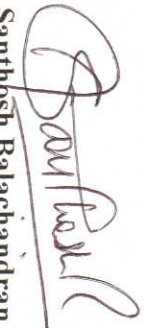
1. The Audited Financial Results for the half year and financial year ended on 31st March, 2016.
2. Auditors' Report.
3. The Outcome of Board Meeting held on 28th May, 2016.

This is for your information and records.

Kindly acknowledge the receipt.

Yours faithfully,

For Max Alert Systems Limited



Santhosh Balachandran
Whole time Director
(DIN: 01141534)



Max Alert Systems Limited

Statement of audited financial Results for the half year and for the year ended March'2016

(Rs. in lakhs)

PARTICULARS	Half yearly ended				Year ended	
	31/03/2016 (audited)	30/09/2015 (audited)	31/03/2015 (audited)	30/09/2014 (audited)	31/03/2016 (audited)	31/03/2015 (audited)
1. INCOME						
(a) Net Sales / Income from Operation	1,573.12	1,273.36	2,175.02	1,586.70	2,846.48	3,761.72
(b) Other operating income			-		-	-
2. Expenditure						
(a) Cost of material	653.37	527.75	1,894.50	118.08	1,181.12	2,012.58
(b) Employees cost	87.71	57.87	35.44	165.83	145.58	201.27
(c) Depreciation	4.22	95.67	45.75	128.92	99.89	174.67
(d) other expenditure	827.94	612.40	155.75	1,270.62	1,440.34	1,426.37
Total	1,573.24	1,293.68	2,131.44	1,683.45	2,866.93	3,814.89
3. Profit from operation before other income, Interest and exceptional Items	-0.13	-20.32	43.58	-96.75	-20.45	-53.17
4. Other Incomes	-	21.45	0.71	-0.16	21.45	0.55
5. Profit before Interest and exceptional Items	-0.13	1.13	44.29	-96.91	1.00	-52.62
6. Finance Cost			-		-	-
7. Profit/Loss from ordinary activities after finance cost but before exceptional Items	-0.13	1.13	44.29	-96.91	1.00	-52.62
8. Exceptional Items			-	-	-	-
9. Profit from ordinary activities before tax	-0.13	1.13	44.29	-96.91	1.00	-52.62
10. Tax Expenses			8.83	6.92		15.75
11. Net Profit/Loss from ordinary activities after tax	-0.13	1.13	35.46	-103.84	1.00	-68.37
12. Extra ordinary expenses (Net of tax expenses Rs.....)			-	-	-	-
13. Net Profit / Loss	-0.13	1.13	35.46	-103.84	1.00	-68.37



14. Share of Profit / Loss of associates *			-	-	-	-
15. Minority Interest*			-	-	-	-
16. Net Profit / Loss after taxes minority interest and share of profit / loss os associates			-	-	-	-
17. Paid-up Equity Share Capital (Face Value of the Share shall be indicated) 9199500 Euity share of Rs.10 Each	919.95	919.95	919.95	919.95	919.95	919.95
18. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	510.68	509.68	504.58	572.95	510.68	504.58
16. Earning per share (EPS) Basic and diluted EPS before extraordinary items for the period for the to date and for the previous year (not to be annualized)	-0.00	0.01	0.39	-1.13	0.01	-0.74
Basic and diluted EPS after extraordinary items for the period for the to date and for the previous year (not to be annualized)	-0.00	0.00	0.00		0.00	-0.00
17. Public Share holding No.of equity share holding	38.88	38.88	38.88	38.88	38.88	38.88
Percentage of holding	42.25	42.25	42.25	42.25	42.25	42.25
18.Promotors and promotor group shareholding a) Pledged/ Encumbered Number of shares			-		-	-
Percentage of shares (as a % of the total shareholding of promotor and promotor group)			-		-	-
Percentage of shares (as a % of the total shareholding of total share capital of issuer)			-		-	-
b) Non - Encumbered Number of shares	53.12	53.12	53.12	53.12	53.12	53.12
Percentage of shares (as a % of the total shareholding of promotor and promotor group)	57.75	57.75	57.75	57.75	57.75	57.75
Percentage of shares (as a % of the total shareholding of total share capital of issuer)	57.75	57.75	57.75	57.75	57.75	57.75

(Signature)



Max Alert Systems Limited

**Statement of audited Results for the half year ended March '2016
Annexure IV**

Reporting of Segment wise Revenue, Results and Capital Employed along with the half yearly result (Rs. in lakhs)				
Particulars	6 Months ended 31/03/2016 (audited)	6 Months ended in previous year 31/03/2015 (audited)	Year to date figure for current period ended 31/03/2016 (audited)	Year to date figure for current period ended 31/03/2015 (audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)				
(a) Segment – A Telecom & Related Service	146.46	570.27	512.94	621.85
(b) Segment – B Fire Fighting & BMS	-	-	-	-
(c) Segment – C - Manufacturing of Aggregates	1,426.66	2,329.68	2,331.98	3,728.18
(d) Segment....	-	-	-	-
(e) Unallocated	-	-	-	-
Total	1,573.12	2,899.95	2,844.92	4,350.03
Less: Inter Segment Revenue				
Net Sales / Income From Operations	1,573.12	2,899.95	2,844.92	4,350.03
2. Segment Results (Profit)(+/-) Loss (-) before tax and interest from Each segment)				
(a) Segment – A	3.11	4.79	3.46	7.10
(b) Segment – B	-	-	-	-
(c) Segment – C	-3.24	27.53	19.24	-28.63
(d) Segment....				
Total	-0.13	32.32	22.70	-21.53
Less: i) Interest				
ii) Other Un-allocable				
Expenditure net off				
(iii) Un-allocable income				
Total Profit Before Tax	-0.13	32.32	22.70	-21.53
3. Capital Employed (Segment assets – Segment Liabilities)				
(a) Segment – A Telecom & Related Service	1,048.74	215.50	1,048.74	215.50
(b) Segment – B Fire Fighting & BMS	75.12	-	75.12	-
(c) Segment – C - Crushing Activities	300.38	721.74	300.38	721.74
(d) Segment....				
(e) Unallocated				
Total	1,424.24	937.24	1,424.24	937.24



(Handwritten Signature)

Max Alert Systems Limited

Statement of Assets and Liabilities for the half year ended March'2016

Statement of Assets and Liabilities

Particulars	(Rs. in lacs)	
	6 Months ended 31/03/2016 (audited)	6 Months ended 31/03/2015 (audited)
A. EQUITY AND LIABILITIES		
1.SHARE HOLDERS FUND		
(a) Capital	919.95	919.95
(b) Reserve and surplus	510.68	504.58
Sub Total - Shareholders Funds	1,430.63	1,424.53
2. Share Application Money pending Allotment	-	-
3. Minority Interest *		
4. Non-Current Liabilities		
a) Long Term borrowings	105.78	157.66
b) Deferred Tax Liabilities	-	-
c) Long Term Liabilities		
d) Long Term Provisions		
Sub -Total - Non Current Liabilities	105.78	157.66
5. Current Liabilities		
a) Short Term borrowings	742.65	820.33
b) Trade Payables	138.27	189.45
c) Other current Liabilities	190.13	221.19
d) Short Term Provisions		
Sub -Total - Current Liabilities	1,071.05	1,230.97
TOTAL - EQUITY AND LIABILITIES	2,607.46	2,813.16
1.Non Current Assets		
a) Fixed Assets	472.04	976.99
b) Goodwill	-	-
c) Non Current Investments	0.63	0.63
d) Deferred Tax Assets (Net)	17.92	12.82
e) Long Term Loans and advances	-	-
f) Other Non Current Assets	-	-
Sub-total - Non current assets	490.59	990.44
2. CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	28.48	15.60
(b) Sundry Debtors	782.77	1,158.10
(c) Cash and Bank balance	235.80	184.82
(E) Loans and advances	1,069.82	464.20
Sub-total - Non current assets	2,116.87	1,822.72
TOTAL - ASSETS	2,607.46	2,813.16

Santhosh



Notes

The above financial results of max alert systems limited for the financial year ended 31st March'2016 were reviewed by the Audit Committee of the Company and approved and taken on record by the board of directors of the company at its meeting held on 28th May, 2016.

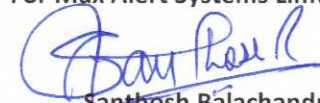
The figure for the half yearly period ended March 31, 2016 and March 31, 2015 are balancing figure between the audited figures in respect of full financial year and publised year to date figure of the revelant financial year.

The previous period / year have been regrouped / rearranged, wherever necessary.

Place: Mumbai

Date: 28th May' 2016

For Max Alert Systems Limited



Santhosh Balachandran
Whole Time Director





Jain Vinay & Associates

Chartered Accountants

A-1, Divine Land ,Off Ashirwad Hospital,
Jesal Park , Bhayander-East, Dist- Thane-401005

INDEPENDENT AUDITORS' REPORT

To
The Members

MAX ALERT SYSTEMS LIMITED

Report on the Financial Statements for the F.Y. 2015-16

We have audited the accompanying financial statements of **Max Alert Systems Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year ended on 31st March 2016 and a summary of Significant Accounting Policies and Additional Notes to the accounts containing other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the Accounting & Auditing Standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order under section 143(11) of the Act. We conducted our audit of the financial statements in accordance with the Standards of Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial



statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A", a statement on the matters specified in the paragraphs 3 & 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought & obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, the Statement of Profit and Loss & the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the Directors as on March 31, 2016, and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2016, from being appointed as a Director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position;



- ii) The Company did not have any long-term contracts including derivative contracts, for which there were any material foreseeable losses and;
- iii) There were no amounts required to be transferred to the Investor Education & Protection Fund by the Company during the year under review.

For Jain Vinay & Associates

Chartered Accountants

ICAI FRN: 006649W

Place: Mumbai

Date: 28.05.2016



**CA. Vinay Jain
(Partner)**

M. No. :075558

“Annexure – A” to the Independent Auditor’s Report

[As referred to in paragraph 1 under ‘Report on Other Legal and Regulatory Requirements’ of our Report of even date to the members of **Max Alert Systems Limited** on the accounts of the Company **for the year ended 31st March 2016**]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that in our opinion:

- (i) In respect of its fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
 - (b) The fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (ii) In respect of inventory:

Physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed and they have been properly dealt with in the books of account;
- (iii) The Company has granted loans to Companies covered in the Register maintained under section 189 of the Companies Act, 2013 during the year. The year end balance of such loan amounting to Rs.93,73,914/-. Other than the above the company has not granted any loans, secured or unsecured to companies, firms or parties covered in the register maintained under section 301 of the Act.
- (iv) In our opinion, the Company has, in respect of loans & investments, complied with the provisions of section 185 & 186 of the Act. As informed to us, the Company has not given any guarantee or security.
- (v) The Company has not received any public deposits during the year.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.
- (vii) In respect of statutory dues:
 - (a) The Company has not been regular in depositing undisputed statutory dues, including Provident Fund, Employees state insurance (ESI), Income-tax, Tax deducted at sources, Profession Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities.
 - (b) According to the information and explanations to us, there were some disputed amounts remaining to be paid in respect of Income-tax and Sales Tax. The details are as below:



LIABILITY	AMOUNT(Rs)
Sales Tax (2009-10)	43,609/-
Income Tax (A.Y. 2007-08)	2,15,682/-
Income Tax (A.Y. 2008-09)	3,35,193/-
Income Tax (A.Y. 2009-10)	50,86,904/-
Income Tax (A.Y. 2010-11)	20,27,470/-
Income Tax (A.Y. 2011-12)	62,13,601/-
Income Tax (A.Y. 2012-13)	81,905/-

- (viii) The Company has taken loan from financial institution and bank and the amount outstanding during the year amounting Rs.8,19,51,468/-. The company has not raised any money by way of debentures.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under paragraph 3(ix) of the Order is not required.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act, 2013.
- (xii) The Company is not a Nidhi Company and hence reporting under paragraph 3(xii) of the Order is not required.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Sections 177 and 188 of the Companies Act, 2013, wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- (xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under paragraph 3(xiv) of the Order is not required for the year under review.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or any person connected with them. Accordingly, reporting under paragraph 3(xv) of the Order is not required.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

Place: Mumbai
Date: 28.05.2016

For Jain Vinay & Associates

Chartered Accountants

ICAI FRN: 006649W



CA. Vinay Jain
(Partner)

M. No. :075558

“Annexure – B” to the Independent Auditor’s Report

[As referred to in paragraph 2(f) of our Report of even date to the members of **Max Alert Systems Limited** for the year ended 31st March 2016]

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Max Alert Systems Limited (“the Company”) as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Mumbai

Date: 28/05/2016

For Jain Vinay & Associates

Chartered Accountants

ICAI FRN: 006649W



CA. Vinay Jain
(Partner)

M. No. :075558

MAX ALERT SYSTEMS LTD.

Classique Centre, B/108, 1st Floor, Near Paper Box House, Opp. Mahal Industrial Estate,
Off. Mahakali Caves Road, Andheri East, Mumbai - 400093 ❖ Tel : 022-26879168 / 022-26879178

CIN- L74999MH2004PLC144034

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub : Outcome of our board meeting held on 28th May, 2016

Script Code : 534563- Max Alert Systems Limited

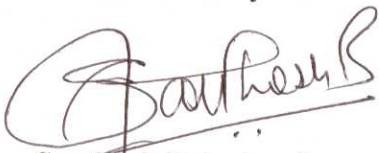
The Board of Directors of the Company at its meeting held on Saturday, May 28, 2016, commenced at 2.30 P.M and concluded at 3.30 P.M inter alia, have approved the following:

1. The Audited Financial Results for the financial year ended 31st March, 2016 and affirms their satisfaction over the results of the company.
2. The Board of Directors of the Company has reviewed the routine operational activities of the company and affirms their satisfaction over the operations of the company.

This is for your information and records.

Yours faithfully,

For **Max Alert Systems Limited**,



Santhosh Balachandran
Whole time Director
(DIN: 01141534)

Reg Off: 17, Shilpin centre, 40 GD Ambekar Marg, Wadala, Mumbai, Maharashtra 400031