



OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

CORPORATE MENTORS - SINCE 1984

Regd. Office : 42, Gopal Bhawan, 199, Princess Street, Mumbai - 400 002.

Phone : 2209 3908 • Fax : 022 - 22089133

E-mail : info@corporatementors.in • URL. www.corporatementors.in

CIN: L65990MH1984PLC033825

15.11.2017

To,
The Deputy Manager (Listing)
Bombay Stock Exchange Ltd.
Mumbai.

CODE NO: BSE - 511632
CSE - 025031

Dear Sir,

Sub:- Unaudited Quarterly Result for the quarter ended 30.09.2017

Enclosed please find herewith unaudited Quarterly results for the quarter ended 30.09.2017 along with Limited Review Report for the same quarter.

Kindly acknowledge the receipt and oblige.

Thanking You.

For OLYMPIC MANAGEMENT & FINANCIAL SERVICES LIMITED

Director

Encl.: A/a

C. C. to 1. Calcutta Stock Exchange, Calcutta

OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT., 2017

PARTICULARS	Quarter Ended			Six Months Ended		<u>Rs in Lacs</u>
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	31.03.2017 (Audited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	Year Ended 31.03.2017 (Audited)
1 Income from Operation						
Net Sales	2.04	1.15	1.60	3.19	1.70	4.15
Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	2.04	1.15	1.60	3.19	1.70	4.15
2 Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	-	-	-	-	-	-
e) Depreciation and amortisation exp.	0.18	0.17	0.17	0.35	0.31	0.66
f) Other Expenditure	2.89	0.85	1.30	3.74	10.94	13.51
g) Total Expenses	3.07	1.02	1.47	4.09	11.25	14.17
3 Profit/(Loss) from operation before other income, finance cost and exceptional item	(1.03)	0.13	0.13	(0.90)	(9.55)	(10.02)
4 Other Income	5.71	1.24	1.48	6.95	1.67	3.98
5 Profit/(Loss) from ordinary activities before finance cost and exceptional item	4.68	1.37	1.61	6.05	(7.88)	(6.04)
6 Finance Cost	-	-	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional item	4.68	1.37	1.61	6.05	(7.88)	(6.04)
8 Exceptional Item	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before Tax	4.68	1.37	1.61	6.05	(7.88)	(6.04)
10 Tax Expenses	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after Tax	4.68	1.37	1.61	6.05	(7.88)	(6.04)
12 Extraordinary Item	-	-	-	-	(4.62)	(4.62)
13 Net Profit/Loss for the period	4.68	1.37	1.61	6.05	(12.50)	(10.66)
14 Share of Profit/Loss of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net Profit/(Loss) after Taxes, minority interest and share of profit/loss of associates	4.68	1.37	1.61	6.05	(12.50)	(10.66)
17 Paid up equity share Capital (Face Value of share of Rs.10/-)	300.66	300.66	300.66	300.66	300.66	300.66
18 Reserves excluding revaluation reserves as per balance sheet of previous F. Y.	(91.56)	(96.24)	(141.23)	(91.56)	(143.06)	(141.23)
19a EPS before extr item	0.15	0.05	0.05	0.20	(0.26)	(0.20)
Basic						
Diluted						
19b EPS after extr item	0.15	0.05	0.05	0.20	(0.42)	(0.35)
Basic						
Diluted						

STATEMENT OF ASSETS & LIABILITIES - AUDITED		
PARTICULARS	Rs. in Lacs	
	30.09.2017	31.03.2017
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
Share Holders Fund:		
Share Capital	300.66	300.66
Reserves & Surplus	(91.57)	(141.23)
TOTAL (A)	209.09	159.43
Non Current liabilities		
Long term borrowings	-	1.00
TOTAL (B)	-	1.00
Current Liabilities		
Trade Payables	-	-
Short term provisions	3.91	4.08
TOTAL (C)	3.91	4.08
TOTAL(A+B+C)	213.00	164.51
ASSETS		
Non current assets		
Fixed Assets	2.97	3.26
Non current investments	99.54	51.26
Long term loans & Advances	12.59	13.34
TOTAL (B)	115.10	67.86
Current Assets		
Trade receivable	55.49	56.61
Cash and cash equivalents	1.55	0.79
short term loans and advances	40.20	38.59
Other Current Assets	0.66	0.66
TOTAL (C)	97.90	96.65
TOTAL(A+B+C)	213.00	164.51



Note:

1. The above results were taken on record by the Board of Directors in their meeting held on 15.11.2017
2. The company is operating mainly in single segment
3. The company has not received any investors complaint during the quarter
4. Previous period/year figures have been regrouped and reclassified, where necessary, to make them
5. The above results have been limited reviewed by the auditors of the company
6. The Company has adopted the Indian Accounting Standards (IND AS) prescribed U/s 133 of the Companies Act, 2013 with effect from 1st April, 2017. The Company has adopted all required Standards under IND AS and adoption was carried out in accordance with IND AS 101, First Time adoption of IND AS.
7. The Ind AS compliant financial result, pertaining to quarter and half year ended 30.09.2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs
6. Reconciliation of the net profit as previously reported (referred to as GAAP) and the total comprehensive income as per IND AS for the quarter and half year ended 30.09.2016 is as per the table below:

Particulars	Quarter ended 30.09.2016	half year ended 30.09.2016
Net Profit for the quarter as per previous GAAP	(4.42)	(12.50)
Add/(Less): adjustments of differences between figures as per GAAP and IND AS	6.93	42.99
Net profit for the quarter as per IND AS	2.51	30.49

FOR OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD



Authorised Signatory

Mumbai, 15.11.2017



**LIMITED REVIEW REPORT OF
M/S OLYMPIC MANAGEMENT & FINANCIAL SERVICES LTD.**

1. We have reviewed the statement of unaudited financial results (the "Statement") of M/s. Olympic Management & Financial Services Limited (the "Company") for the quarter ended September 30, 2017. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 01, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:
Note 6 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
Our conclusion is not qualified in respect of this matter.

FOR R. K. KHANDELWAL & CO.
CHARTERED ACCOUNTANTS

M. K. Garg

MANISH KUMAR GARG
PARTNER
MEMBERSHIP NO.117966
Firm Reg. No. 105054W



Place : Mumbai
Dated : 15.11.2017

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