CINDRELLA FINANCIAL SERVICES LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cindrela@cal.vsnl.net.in

CIN: L67190WB1994PLC063029

November 14, 2017

To,
Department of Corporate Services
Bombay Stock Exchange Ltd, Mumbai
25th Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Sub: Quarterly results
Ref: Cindrella Financial Services Ltd, Script Code 531283

Dear Sir,

This is to inform you that at its meeting held on 14th November 2017, the Board of Directors of the company inter alia considered and approved the un-audited Financial Results for the quarter ended on Sept 30, 2017.

Copy of un-audited financial results alongwith limited review report is attached herewith.

Yours faithfully,

For CINDRELLA FINANCIAL SERVICES LIMITED

For Cindrella Financial Services Ltd.

Director/Authorised Signatory

(VIVEK BAID)
DIRECTOR

Admn. Office: The Cindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone: 2547136, 2544130 Fax: 2531173 E-mail: cindrela@bsnl.in

CINDRELLA FIANCIAL SERVICES LIMITED

(Regd. Office : 9 Mangoe lane, 3rd Floor Kolkata- 700001)

Unaudited Standalone Finacial Results for the Quarter ended 30/09/2017

(Rs. In Lakhs)

Particulars	Note No	Quarter Ended 30.09.2017 Unaudited	Quarter Ended 30.06.2017 Unaudited	Quarter Ended 30.09.2016 Unaudited	Year to date figures for current period ended 30.09.2017 Unaudited	Year to date figures for previous year ended 30.09.2016 Unaudited	Year to date figures for Previousyera ended 31.03.2017 Audited
I	Revenue From Operations	1.19	0.99	17.5	2.18	22.78	6.95
II	Other Income						0.17
III	Total Income (I+II)	1.19	0.99	17.5	2.18	22.78	7.12
IV	EXPENSES						
	Cost of materials consumed						0
	Purchases of Stock-in-Trade						3.93
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress						
	Employee benefits expense	0.09	0.09	0.1	0.18	0.17	0.36
	Finance costs						
	Depreciation and amortization expense	0.06	0.06	0.6	0.12	0.12	0.25
	Other expenses	1.74	3.72	1.16	5.46	3.74	5.21
	Total expenses (IV)	1.89	3.87	1.86	5.76	4.03	9.75
V	Profit/(loss) before exceptional items and tax (I- IV)	-0.7	-2.88	15.64	-3.58	18.75	-2.63
VI	Exceptional Items						0
VII	Profit/(loss) before tax (V-VI)	-0.7	-2.88	15.64	-3.58	18.75	-2.63
VIII	Tax expense:						
	(1) Current tax						4.51
	(2) Deferred tax						-0.01
IX	Profit (Loss) for the period from continuing operations (VII-VIII)						-7.13
X	Profit/(loss) from discontinued operations						0
XI	Tax expense of discontinued operations						0
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						0
XIII	Profit/(loss) for the period (IX+XII)						-7.13
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						0
	(ii) Income tax relating to items that will not be reclassified to profit or loss						0
	B (i) Items that will be reclassified to profit or loss						0
	(ii) Income tax relating to items that will be reclassified to profit or loss						0
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)						-7.13
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic						-0.22
	(2) Diluted						-0.22
XVII	Earnings per equity share (for discontinued operation):						0
	(1) Basic						
	(2) Diluted						
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic						-0.22
	(2) Diluted						-0.22

	Particulars	3 months ended (30/09/2017)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received During the Quarter	NIL
	Disposed of during the Quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. Figure of the previous period have been regrouped/recast whereever necessary to make them comparable with those of the current period
2. The foregoing statement was placed before the Board of Director of the Co. at its meeting held on 14th November 2017 and it has been approved for release.
3. The figures for 2nd Quarter are not indicative for the full Financial year
4. The above results have been reviewed by the Audit Committee at its meeting held on 14th November 2017 and approved by the Board of Directors of the company at its meeting held on 14 November 2017. The Statutory Auditors have carried out a limited review of the results for the QE September 30, 2017
5. This statement has been prepared in accordance with the Companies(Indian Accounting Standards) Rules, 2015 (Ind AS) , prescribed under section 133 of the co Act , 2013 and other recognized accounting practice and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with trsansition date of April ,, 2017
6. Reconciliation of Profit reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind AS is given below

For Cindrella Financial Services Ltd.

Director/Authorised Signatory

CINDRELLA FINANCIAL SERVICES LTD.

(REGD. OFFICE : 9 MANGOE LANE, 3RD FLOOR, KOLKATA - 700001

Reconciliation of Profit reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income In accordance With Ind AS is given below:

Sr. No.	Particulars	Rupees in Lakhs		
		Quater Ended 30/09/2016 Unaudited	Six Months Ended 30/09/2016 Unaudited	Year Ended 31/03/2017 Audited
	Profit for the period as per I GAAP	15.64	18.75	-7.13
(a)	Amortisation of Goodwill	0	0	0
(b)	Reclassification of net actuarial loss on defined obligation to other comprehensive income	0	0	0
(c)	Charge of group ESOP	0	0	0
(d)	Tax impact on Ind AS Adjustments	0	0	0
	Profit for the period under Ind AS	15.64	18.75	-7.13
	Other comprehensive income as per Ind AS	0	0	0
	Total comprehensive income as per Ind AS	15.64	18.75	-7.13

7 Reconciliation of Equity as per Previous Indian GAAP (IGAAP) and as per Ind AS is given below

CINDRELLA FINANCIAL SERVICES LTD.

(REGD. OFFICE : 9 MANGOE LANE, 3RD FLOOR, KOLKATA - 700001

Reconciliation of Equity as Previous Indian GAAP (IGAAP) and as per Ind AS is given below:

		Rupees in Lakhs
Sr. No.	Particulars	Year Ended 31.03.2017 Aduited
	Equity as per I GAAP	270.99
(a)	Proposed dividen (including tax) accounted in year of Shareholders approval	0
(b)	Amortisation of Goodwill	0
(c)	Fair Valuation of employee related liabilities	0
(d)	Tax imapct on Ind Asadjustments	0
	Equity as per Ind AS	270.99

Date 14th November, 2017.
Place Siliguri

For Cindrella Financial Services Ltd.

Director/Authorised Signatory

For Cindrella Financial Services Ltd

Sangita Devi Baid , Director

CINDRELLA FINANCIAL SERVICES LTD.
Statement of Assets and Liabilities

Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year end / Yearend) 30-09-2017	As at (Previous year end) 31-03-2017
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	329.75	329.75
(b) Reserves and surplus	(62.50)	(58.91)
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	267.25	270.84
2. Share application money pending allotment		
3. Minority interest *		
4. Non-current liabilities		
(a) Long-term borrowings		
(b) Deferred tax liabilities (net)	0.96	0.96
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	0.96	0.96
5. Current liabilities	-	-
(a) Short-term borrowings	-	-
(b) Trade payables	0.58	-
(c)Other current liabilities	-	-
(d) Short-term provisions	0.36	4.68
Sub-total - Current liabilities	0.94	4.68
TOTAL - EQUITY AND LIABILITIES	269.15	276.48
B ASSETS		
1. 1. Non-current assets		
(a) Fixed assets	4.59	4.70
(b) Goodwill on consolidation *		
(c) Non-current investments	24.92	33.19
(d) Deferred tax assets (net)		
(e) Long-term loans and advances	22.60	2.50
(f) Other non-current assets		
Sub-total - Non-current assets	52.11	40.39
2 Current assets		
(a) Current investments	-	-
(b) Inventories	213.43	213.43
(c) Trade receivables	-	-
(d) Cash and cash equivalents	3.49	22.66
(e) Short-term loans and advances	0.12	
(f) Other current assets		
Sub-total - Current assets	217.04	263.09
Total -Assets	269.15	276.48

*Applicable in the case of consolidated statement of assets and Liabilities

AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

Maitra Bhawan, 2nd Floor
Sevoke Road, Siliguri - 1
Ph.: 0353-2434850
ca.avijitdutta@rediffmail.com

Annexure V to Clause 41
Format for the Limited Review Report on Standalone Financial Results for Finance Companies

Review Report to the Board of Directors of **CINDRELLA FINANCIAL SERVICE LIMITED**

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter and three Months Ended 330.09.2017 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") **Cindrella Financial Service Limited** which has been approved by the Board of Directors/ Committee of Board of Directors. Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards4and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India/ National Housing Bank/ other applicable statutes (specify) in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters

Since the company don't have any branches, the review of interim financial information of branches is not applicable and thus not commented upon.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and three Months Ended 30.09.2017 of the Statement, from the details furnished by the Management / Registrars.

FOR AVIJIT DUTTA & CO.
CHARTERED ACCOUNTANTS

PLACE: SILIGURI
Dated: 12.11.2017

(CA AVIJIT DUTTA)