

MONNET INDUSTRIES LIMITED

CIN No. : L51103CT1982PLC009717

MONNET HOUSE, 11 Masjid Moth,
Greater Kailash Part II, New Delhi-110 048 (INDIA)
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E-mail / Online Upload Copy

MIND\CS\2015-16\MH\

November 14, 2016

DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

The Secretary
Ahmedabad Stock Exchange Ltd.,
Kamdhenu Complex, Opp. Sahajanand College,
Panjarapole, Ambawadi,
Ahmedabad – 380 001

Scrip Code – 532723

SUB: Outcome of the Board Meeting held on 14th November, 2016 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to intimate that the Board of Directors of the Company has, in its Meeting held today, i.e., Monday, November 14, 2016, at New Delhi, inter alia, approved the following:

1. Unaudited Financial Results of the company for the quarter ended September 30, 2016.
2. Taken on record the Limited Review Report issued by the Statutory Auditors, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015


The Board Meeting was commenced at 3:00 P.M. and concluded at 3:45 P.M. Besides, all the afore-mentioned information has also been duly hosted on the website of the Company: www.monnetgroup.com.

Copy of the said Unaudited Financial Results along with the Limited review report is enclosed herewith for your necessary record.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **MONNET INDUSTRIES LIMITED**


(KHUSHBOO SHARMA)
COMPANY SECRETARY
Encl.: As above



O. P. BAGLA & CO.
CHARTERED ACCOUNTANTS

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E-mail : admin@opbco.in
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8/12, KALKAJI EXTENSION
NEW DELHI - 110019

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
MONNET INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **M/s Monnet Industries Limited** ("the company") for the quarter ended 30th September, 2016 ("the statement"). This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED : 14-11-2016



For O.P. BAGLA & CO.
CHARTERED ACCOUNTANTS

(RAKESH KUMAR)
PARTNER

M.No. 87537
FIRM REGN. NO. 000018N



MONNET INDUSTRIES LTD.

STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD 01/07/2016 TO 30/09/2016

(Rs. In Lacs)

PARTICULARS	PERIOD FROM 01/07/2016 TO 30-09-2016
Income from operations	
(a) Net sales/income from operations (Net of Excise Duty)	0.00
(b) Other Operating Income	0.00
Total Income from Operations (Net)	0.00
Expenses	
(a) Cost of materials consumed	0.00
(b) Purchases of stock-in-trade	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00
(d) Employee benefits expense	7.91
(e) Depreciation and amortisation expense	1.27
(f) Other expenses	8.53
Total Expenses	17.71
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items	(17.71)
Other Income	9.08
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items	(8.63)
Finance Costs	478.03
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items	(486.66)
Exceptional Items	0.00
Profit / (Loss) from Ordinary Activities before tax	(486.66)
Tax expenses	0.00
Net Profit / (Loss) from ordinary Activities after tax	(486.66)
Extraordinary Item (net of tax expenses)	0.00
Net Profit / (Loss) for the period	(486.66)
Share of profit / (loss) of associates*	0.00
Minority interest*	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(486.66)



MONNET INDUSTRIES LIMITED

Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048
 Regd. Office : Plot No. 216, Sector - C, Urala Industrial Complex, Raipur (Chhattisgarh)
 www.monnetgroup.com CIN : L51103CT1982PLC009717
 Tel. No. 011-29218542-46; Fax : 011-29218541 e-mail : isc_mind@monnetgroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2016

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended 30.09.2016	Previous Quarter Ended 30.06.2016	Corresponding Quarter Ended in the previous year 30.09.2015	Half Year Ended 30.09.2016	Corresponding Half Year Ended in the previous year 30.09.2015	Year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of Excise Duty)	-	-	409.08	-	1,209.24	1,219.89
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	-	-	409.08	-	1,209.24	1,219.89
2	Expenses						
	(a) Cost of materials consumed	-	-	(12.20)	-	679.03	673.39
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	539.32	-	261.90	261.90
	(d) Employee benefits expense	7.91	7.91	18.53	15.82	49.14	64.61
	(e) Depreciation and amortisation expense	1.27	1.26	0.25	2.53	1.37	5.05
	(f) Electricity & Water Charges	0.65	5.03	-	5.68	0.01	0.07
	(g) Legal & Professional and Consultancy	2.65	6.59	3.83	9.24	7.13	15.35
	(h) Other expenses	5.23	3.08	(39.14)	8.31	456.29	423.44
	Total Expenses	17.71	23.87	510.59	41.58	1,454.87	1,443.81
3	Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(17.71)	(23.87)	(101.51)	(41.58)	(245.63)	(223.92)
4	Other Income	9.08	0.53	0.63	9.61	41.11	19.22
5	Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items (3+4)	(8.63)	(23.34)	(100.88)	(31.97)	(204.52)	(204.70)
6	Finance Costs	478.03	688.54	616.10	1,166.57	1,228.00	2,590.21
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(486.66)	(711.88)	(716.98)	(1,198.54)	(1,432.52)	(2,794.91)
8	Exceptional Items	-	-	-	-	-	1,137.50
9	Profit / Loss from Ordinary Activities before tax (7+8)	(486.66)	(711.88)	(716.98)	(1,198.54)	(1,432.52)	(3,932.41)
10	Tax expenses	-	-	-	-	-	-
11	Net Profit / Loss from ordinary Activities after tax (9+10)	(486.66)	(711.88)	(716.98)	(1,198.54)	(1,432.52)	(3,932.41)
12	Extraordinary Item (net of tax expenses)-----Lakhs)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	(486.66)	(711.88)	(716.98)	(1,198.54)	(1,432.52)	(3,932.41)
14	Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	368.13	368.13	368.13	368.13	368.13	368.13
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						(6715.05)
16	Earnings Per Share (EPS) (being same before and after extraordinary items) (of Rs.10/- each (not annualized) :						
	(a) Basic	(13.22)	(19.34)	(19.48)	(32.56)	(38.91)	(106.82)
	(b) Diluted	(13.22)	(19.34)	(19.48)	(32.56)	(38.91)	(106.82)

Notes :

- The Board of Directors approved these results and release in its meeting held on 14th November, 2016 after review by the Audit Committee.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary to make them comparable.
- The figures of Standalone Statement of Assets and Liabilities are attached.

for MONNET INDUSTRIES LIMITED

Place : New Delhi
Date : 14th November, 2016



J.P.L.

(J. P.LATH)
DIRECTOR

MONNET INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

Particulars	As at	
	Current half year ended 30.09.2016	Previous year ended 31.03.2016
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholder's funds		
(a) Share Capital	1,868.13	1,868.13
(b) Reserves and surplus	(7,913.59)	(6,715.05)
(c) Share Application Money Pending Allotment	-	-
Sub-total - Shareholders' funds	(6,045.46)	(4,846.92)
2 Non-current liabilities		
(a) Long-term borrowings	6,229.82	6,453.53
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	16.47	16.07
Sub-total - Non-current liabilities	6,246.29	6,469.60
3 Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	284.16	319.51
(c) Other current liabilities	17,626.90	16,544.66
(d) Short-term provisions	2.86	2.52
Sub-total - Current liabilities	17,913.92	16,866.69
TOTAL - EQUITY AND LIABILITIES	18,114.75	18,489.37
B ASSETS		
1 Non-current assets		
Fixed assets		
(a) Tangible assets	135.97	138.41
(b) Intangible assets	0.18	0.27
(c) Non-current investments	17,500.25	17,500.25
(d) Long-term loans and advances	8.19	8.19
Sub-total - Non-current assets	17,644.59	17,647.12
2 Current assets		
(a) Current investments	-	-
(b) Inventories	1.13	1.13
(c) Trade receivables	2.22	2.22
(d) Cash and cash equivalents	16.44	18.04
(e) Short-term loans and advances	43.57	278.03
(f) Other Current Assets	406.80	542.83
Sub-total - Current assets	470.16	842.25
TOTAL - ASSETS	18,114.75	18,489.37

