GALAXY ENTERTAINMENT CORPORATION LIMITED

CIN: L51900MH1981PLC024988

Regd Off.: 3rd Floor, Block A, Orchid City Center Mall, 225, Bellasis Road, Mumbai-400008

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Unaudited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
	INCOME FROM OPERATIONS				
1	a. Net Sales/Income From Operation	1,552.37	1,533.08	552.00	4,055.67
	b. Other Operating Income/(loss)	91.93	62.34	59.41	410.06
	Total Income from operations (Net)	**1,644.30**	**1,595.42**	**611.41**	**4,465.73**
2	**EXPENSES**				
	a. Purchase of trade goods	1,248.12	1,010.17	-	1809.65
	b. Operational Cost	85.44	117.60	214.58	803.73
	c. Employee Benefit Expenses	66.34	77.04	60.78	344.22
	d. Depreciation and Amortisation expenses	74.57	72.70	60.12	264.57
	e. Electricity & Fuel Charges	23.24	45.53	55.19	214.60
	f. License / Conducting Fees & Taxes	81.93	121.16	148.26	672.60
	g. Bad debts Written Off	-	-	-	-
	h. (Gain)Loss on foreign exchange fluctuation	(0.95)	(4.85)	8.17	(34.26)
	i. Sundry Balance Written Off	-	-	-	-
	j. Other Expenses	36.65	152.11	37.94	310.57
	Total Expenses	**1,615.34**	**1,591.45**	**585.04**	**4,385.68**
3	**Profit/(Loss) from Operations before other Income, Finance cost & Exceptional Items (1-2)**	**28.96**	**3.97**	**26.37**	**80.05**
4	Other Income	3.90	23.23	3.45	48.43
5	**Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)**	**32.86**	**27.20**	**29.81**	**128.48**
6	Finance Cost	42.99	42.57	9.40	114.09
7	**Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)**	**(10.13)**	**(15.38)**	**20.41**	**14.39**
8	Exceptional Items	-	-	-	-
9	**Profit/(Loss) from Ordinary Activities before tax (7-8)**	**(10.13)**	**(15.38)**	**20.41**	**14.39**
10	Tax Expense				
	Current tax	-	-	-	-
	Earlier Year	-	-	-	-
	Deferred Tax	-	-	-	-
	Fringe Benefit Tax	-	-	-	-
11	**Net Profit/(Loss) from Ordinary Activities after Tax (9-10)**	**(10.13)**	**(15.38)**	**20.41**	**14.39**
12	Extraordinary Items	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**(10.13)**	**(15.38)**	**20.41**	**14.39**
14	Paid up Equity Share Capital (Face Value Rs.10/- each)	1,564.99	1,564.99	1,564.99	1,564.99
15	Reserves excluding revaluation reserves				(1,481.91)
16	Basic and Diluted EPS (of Rs.10 each) (Not annualised)				
	- Before Extraordinary Items	(0.06)	(0.10)	0.13	0.09
	- After Extraordinary item	(0.06)	(0.10)	0.13	0.09
A	**PARTICULARS OF SHAREHOLDING**				
17	**Public Shareholding**				
	Number of Shares (in nos.)	6480772	6480772	6480772	6480772
	Percentage of Shareholding	41.41	41.41	41.41	41.41
18	**Promoters and Promoters group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares (in nos.)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of total shareholding of the the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares (in nos.)	9169163	9169163	9169163	9169163
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100
	- Percentage of shares (as a % of total shareholding of the the Company)	58.59	58.59	58.59	58.59

Notes:

B	Particulars	Quarter ended 30th June, 2015
	INVESTORS COMPLAINT	
	Pending at the beginning of quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above results were reviewed by the Audit Committee at their meeting held on August 11, 2015 and approved by the Board of Directors in their meeting held on August 11, 2015.
2. Accounting Standard (AS-17) relating to the "Segment Reporting" has been complied with

(Rs. Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-15 (Unaudited)	31-Mar-15 (Unaudited)	30-Jun-14 (Unaudited)	31-Mar-15 (Audited)
1	**Segment Revenue**				
a)	Leisure and Entertainment Services	288.83	351.34	552.00	2,070.91
b)	Trading Merchandise	1,253.40	1,010.67	-	1,813.69
	Total	1,542.22	1,362.00	552.00	3,884.59
	Less: Inter Segment Revenue	-	-		-
	Net sales/income from Operations	**1,542.22**	**1,362.00**	**552.00**	**3,884.59**
2	**Segment Result**				
a)	Leisure and Entertainment Services	(15.40)	14.89	20.41	13.48
b)	Trading Merchandise	5.27	0.49	-	0.91
	Total	(10.13)	15.38	20.41	14.39
	Less: Interest	-	-	-	-
	Other un-allocable expenditure net off un-allocable income	-	-	-	-
	Total Profit Before Tax	**(10.13)**	**15.38**	**20.41**	**14.39**
3	**Capital Employed**				
a)	Leisure and Entertainment Services	67.67	84.76	-	84.76
b)	Trading Merchandise	5.27	(1.69)	-	(1.69)
	Total	**72.94**	**83.07**	-	**83.07**

3. There were no investor complaints pending at the beginning of the current quarter and no complaints were received during the quarter.
4. Previous year figures have been regrouped, where necessary, to conform to current year's classification.

By order of the Board

Sunil Biyani
DIN: 00006583
Director

GALAXY ENTERTAINMENT CORPORATION LIMITED

Place : Mumbai

Dated: August 11, 2015

SARA & ASSOCIATES
Chartered Accountants

Santosh Jain M.Com., F.C.A., DISA | Ramawatar Sharma B.Com., F.C.A. | Rajesh Agarwal B.Com., F.C.A. | Alok Bairagra B.Com., F.C.A. | Manoj Agarwal B.Com., F.C.A.
Govind Sharma M.Com., F.C.A., DISA | Sandeep Saini B.Com., F.C.A., DISA | Rachana Kasat B.Com., F.C.A., C.S. | Kamal Sharma B.Com., F.C.A. | Dominic Dcosta B.Com., A.C.A.

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LIMITED REVIEW REPORT

To,
The Board of Directors
Galaxy Entertainment Corporation Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Galaxy Entertainment Corporation Limited** ("the Company") for the quarter ended June 30, 2015 (the "Statement") being submitted by the company, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S A R A & Associates**
Chartered Accountants
Firm Reg. No. 120927W

Dcosta

Dominic D'costa
(Partner)
M. No. 143617
Place : Mumbai
Date : 11th August, 2015

S A R A & ASSOCIATES Firm Reg. No. 120927W MUMBAI Chartered Accountants

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