

General information about company	
Scrip code	526500
Name of company	STERLING GREEN WOODS LTD
Result Type	Main Format
Date of start of financial year	01-04-2015
Date of end of financial year	31-03-2016
Date of board meeting when results were approved	05-11-2015
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	24-10-2015
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single Segment
Description of single segment	REAL ESTATE

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
1 Revenue From Operations							
	Net sales or Revenue from Operations	83.95	14.08	80.95	98.03	138.33	210.97
	Other operating revenues	0	0	0	0	0	0
	Total Revenue from operations (net)	83.95	14.08	80.95	98.03	138.33	210.97
2 Expenses							
(a)	Cost of materials consumed	20.41	0.3	0	20.71	0	0
(b)	Purchases of stock-in-trade	0	0	8.85	0	18.85	19.5
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	-8.05	0	-16.99	-24.54
(d)	Employee benefit expense	23.01	23.65	21.23	46.66	39.94	99.57
(e)	Depreciation and amortisation expense	17	17	14.98	34	29.48	67.76
(f)	Other Expenses						
1	DEVELOPMENT EXPENCE	0.64	0.63	1.15	1.27	3.42	11.38
2	OTHER EXPENCES	13.81	13.84	24.54	27.65	44.13	62.07
	Total other expenses	14.45	14.47	25.69	28.92	47.55	73.45

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
	Total expenses	74.87	55.42	62.7	130.29	118.83	235.74
3	Profit (loss) from operations before other income, finance costs and exceptional items	9.08	-41.34	18.25	-32.26	19.5	-24.77
4	Other income	10.03	9.86	12.03	19.89	63.58	110.99
5	Profit (loss) from ordinary activities before finance costs and exceptional items	19.11	-31.48	30.28	-12.37	83.08	86.22
6	Finance costs	21.97	22.36	23.15	44.33	39.32	85.32
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	-2.86	-53.84	7.13	-56.7	43.76	0.9
8	Exceptional items	0	0	0	0	0	0
9	Profit (loss) from ordinary activities before tax	-2.86	-53.84	7.13	-56.7	43.76	0.9
10	Tax Expense	0	0	3.5	0	14.25	0.53
11	Net profit (loss) from ordinary activities after tax	-2.86	-53.84	3.63	-56.7	29.51	0.37
12	Extraordinary items	0	0	0	0	0	0
13	Net profit (loss) for the period	-2.86	-53.84	3.63	-56.7	29.51	0.37
14	Share of profit (loss) of associates						
15	Profit (loss) of minority interest						
16	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	-2.86	-53.84	3.63	-56.7	29.51	0.37
17	Details of equity share capital						

	Paid-up equity share capital	423.96	423.96	423.96	423.96	423.96	423.96
	Face value of equity share capital	10	10	10	10	10	10
18	Reserves excluding revaluation reserve	0	0	0	0	0	0

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
19	Earnings per share						
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	-0.07	-1.27	0.09	-1.34	0.7	0.01
	Diluted earnings per share before extraordinary items	-0.07	-1.27	0.09	-1.34	0.7	0.01
ii	Earnings per share after extraordinary items						
	Basic earnings per share after extraordinary items	-0.07	-1.27	0.09	-1.34	0.7	0.01
	Diluted earnings per share after extraordinary items	-0.07	-1.27	0.09	-1.34	0.7	0.01
Part II							
1	Public share holding [abstract]						
	Number of shares of held by public	1445402	1445402	1436002	1436002	1436002	1445402
	Percentage of shareholding held by public	34.090%	34.090%	33.870%	33.870%	33.870%	34.090%
2	Promoters and promoters group shareholding [abstract]						
(a)	Details of pledged or encumbered shares [abstract]						
	Pledged/Encumbered - Number of shares	0	0	0	0	0	0
	Pledged/Encumbered - Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
	Pledged/Encumbered - Percentage of shares (as a% of the total share capital of the company)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
B	Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part II							
(b) Details of non-encumbered shares [abstract]							
	Non-encumbered - Number of Shares	2794286	2794286	2803686	2803686	2803686	2794286
	Non-encumbered - Percentage of shares (as a% of the total shareholding of promoter and promoter group)	65.910%	65.910%	66.130%	66.130%	66.130%	65.910%
	Non-encumbered - Percentage of shares (as a % of the total share capital of the company)	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
B Investor Complaints							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
	Disclosure of notes on financial results	Textual Information(1)					

Text Block	
Textual Information(1)	The above Financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 05.11.2015 and subject to limited review by the statutory Auditors. The Company has only One segment of activity namely Realestate. Figures has been regrouped / rearranged/recast wherever necessary. There was no investor complaint during the quarter Due to legal litigation since 01.04.2014 with lessee of Resorts assets and matter being subjudice.The Company has discontinued booking Lease rentals of Rs.15.31 lacs per month w.e.f. 01.07.2014.

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Year ended (dd-mm-yyyy)
Date of start of reporting quarter		01-04-2015	01-04-2014
Date of end of reporting quarter		30-09-2015	31-03-2015
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Equity and liabilities			
1	Shareholders' funds		
	Share capital	42859960	42859960
	Reserves and surplus	150216885	155886848
	Money received against share warrants	0	0
	Total shareholders' funds	193076845	198746808
2	Share application money pending allotment	0	0
3	Deferred government grants	0	0
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings	40939629	39523201
	Deferred tax liabilities (net)	0	0
	Foreign currency monetary item translation difference liability account	0	0
	Other long-term liabilities	18122595	16609031
	Long-term provisions	2196817	2330577
	Total non-current liabilities	61259041	58462809
6	Current liabilities		
	Short-term borrowings	34032608	35002161
	Trade payables	644113	909340
	Other current liabilities	54990982	59360244
	Short-term provisions	0	20000
	Total current liabilities	89667703	95291745
	Total equity and liabilities	344003589	352501362
Assets			
1	Non-current assets		
(i)	Fixed assets		
	Tangible assets	225913934	228038914
	Producing properties	0	0
	Intangible assets	0	0
	Preproducing properties	0	0
	Tangible assets capital work-in-progress	5435557	5435557
	Intangible assets under development or work-in-progress		
	Total fixed assets	231349491	233474471
(ii)	Non-current investments	7748869	7748869
(iii)	Deferred tax assets (net)	2545352	2545352

Statement of Asset and Liabilities			
Particulars		Half year ended (dd-mm-yyyy)	Year ended (dd-mm-yyyy)
Date of start of reporting quarter		01-04-2015	01-04-2014
Date of end of reporting quarter		30-09-2015	31-03-2015
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
(iv)	Foreign currency monetary item translation difference asset account	0	0
(v)	Long-term loans and advances	8430166	8291046
(vi)	Other non-current assets	19834695	27426161
Total non-current assets		38559082	46011428
Current assets			
	Current investments	0	0
	Inventories	14079785	16150804
	Trade receivables	3626708	3711279
	Cash and bank balances	35721397	33654194
	Short-term loans and advances	5285396	4253474
	Other current assets	15381730	15245712
Total current assets		74095016	73015463
Total assets		344003589	352501362
Disclosure of notes on assets and liabilities			

Text Block

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results						
Particulars	3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
Date of start of reporting quarter	01-07-2015	01-04-2015	01-07-2014	01-04-2015	01-04-2014	01-04-2014
Date of end of reporting quarter	30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
Whether accounts are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1	Segment Revenue (Income)					
	(net sale/income from each segment should be disclosed)					
Total Segment Revenue						
Less: Inter segment revenue						
Revenue from Operations						
2	Segment Result					
	Profit (+) / Loss (-) before tax and interest from each segment					
Total Profit before tax						
i. Finance cost						
ii. Other Unallocable Expenditure net off Unallocable income						
Profit before tax						
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
Total Capital Employed						
Disclosure of notes on segments						

ANIL S. SHAH & Co.
CHARTERED ACCOUNTANTS

ANIL S. SHAH
B.Com, F.C.A.

KRUNAL A. SHAH
B.Com, F.C.A.

Tel. 27541146

Office:
302, Shally Complex,
9, Nehru Park,
Old Highcourt Road,
Navarangpur,
Ahmedabad-9

AUDITOR'S REPORT

"We have reviewed the accompanying statement of unaudited financial result of sterling Greenwoods Limited for the quarter and half year ended on 30th September 2015. This statement is the responsibility of the company's Management. Our responsibility is to issue reports on these financial statements based on our review.

We concluded our review in accordance with the standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by ICAI. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accounting statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manners in which it is to be disclosed or that it contains any material misstatements."

DATE : 05.11.2015
PLACE: AHMEDABAD



FOR, M/S ANIL S. SHAH & CO
Chartered Accountants


(ANIL S. SHAH)
PARTNER
Mem. No. 016613