
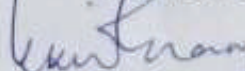


LIMITED REVIEW REPORT

The Board of Directors
Baid Leasing and Finance Co. Ltd.
Baid House, IInd Floor,
1, Tara Nagar, Ajmer Road
Jaipur

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **Baid Leasing and Finance Co. Ltd** ('the Company') for the quarter/half year ended **30th Sep 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 03th November 2015. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting Standard as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khilnani & Associates
Chartered Accountants
FRN No.: 005776C



Kishan Kumar Khilnani
Partner
M No.072736

Date : 03-11-2015
Place: Jaipur



Baid Leasing and Finance Co. Ltd.

Regd. Office : Baid House, IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302 006

E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.baifc.com

CIN: L65910RJ1991PLC006391

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015

Part I

(Rs. In lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-15 Unaudited	30-06-15 Unaudited	30-09-14 Unaudited	30-09-15 Unaudited	30-09-14 Unaudited	31-03-15 Audited
1	(a) Net Sales/Income from Operations						
	Hire Charges & Interest on advances	417.97	362.45	169.72	780.42	381.39	830.67
	Dividend from trading stock	1.35	0.18	1.17	1.53	1.31	7.17
	(b) Other operating Income	1.27	2.71	-	5.98	-	1.40
2	Expenditure						
	a. (Increase)/decrease in stock in trade	4.51	0.03	(0.08)	4.54	(0.32)	1.58
	b. Purchase of traded goods	-	-	-	-	-	-
	c. Employees cost	61.11	44.29	20.73	105.50	38.22	94.41
	d. Commission	73.10	54.97	50.63	128.07	98.58	172.94
	e. Depreciation	4.24	4.38	1.60	8.42	2.95	16.26
	f. Other expenditure	30.26	15.04	15.11	45.30	27.81	61.83
	g. Total	173.22	118.61	87.95	291.83	167.24	337.94
3	Profit from Operations before Other Income						
	Finance Cost and Exceptional Items (1-2)	249.37	246.72	102.90	496.10	215.46	502.20
4	Other Income	15.15	2.90	-	18.05	-	21.00
5	Profit Before Finance Cost and Exceptional Items (3+4)	294.52	249.62	102.90	514.15	215.46	523.20
6	Finance Cost	164.42	148.92	83.93	313.34	162.80	342.13
7	Profit after Finance Cost but before Exceptional Items (5-6)	100.09	100.70	18.97	200.80	52.67	181.07
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	100.09	100.70	18.97	200.80	52.67	181.07
10	Tax expenses	31.82	30.28	10.68	62.00	20.97	61.08
11	Net Profit/Loss from Ordinary Activities before tax (9-10)	68.27	70.44	8.29	138.72	31.70	119.99
12	Extraordinary Item (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	68.27	70.44	8.29	138.72	31.70	119.99
14	Paid up equity share capital (Face Value Rs. 10/-)	614.50	614.50	614.50	614.50	614.50	614.50
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	787.44
16	Earning Per Share (EPS)						
	Basic and Diluted EPS (not to be annualised)	1.11	1.15	0.13	2.26	0.52	1.95

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2015

Part II A

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
PARTICULARS OF SHAREHOLDING							
1	Public Shareholding No. of Shares	4,641,620	4,892,970	4,896,080	4,641,620	4,646,080	4,635,980
	Percentage of Shareholding	78.79	76.27	76.42	78.79	76.42	76.42
2	Promoters & Promoter Group Share Holdings						
	(a) Pledged/Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a % of the total share holding of promoters & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Share Capital (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-Encumbered						
	Number of Shares	1,303,380	1,452,030	1,448,920	1,303,380	1,448,920	1,448,020
	Percentage of Shares (as a % of the total share holding of promoters & promoter group)	100	100	100	100	100	100
	Percentage of Share Capital (as a % of the total share capital of the company)	21.21	23.83	23.58	21.21	23.58	23.58

Part II B

S.No.	PARTICULARS	Quarter Ended 30.09.15
1	INVESTOR COMPLAINTS	
	Pending at beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Segment Reporting

(Rs. In lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited 30-Sep-15	Unaudited 30-Jun-15	Unaudited 30-Sep-14	Unaudited 30-Sep-15	Unaudited 30-Sep-14	Audited 31-Mar-15
A. Segment Revenue							
	Hire Purchase	417.00	338.32	185.08	793.33	372.06	765.39
	Other Finance	0.89	24.11	4.63	25.00	9.33	65.08
	Investments	-	-	-	-	-	21.00
	Shares & Securities	15.90	0.18	1.17	14.08	1.31	5.50
	Unallocable	3.85	5.61	-	9.55	-	0.07
	Total Revenue	437.75	368.23	190.88	802.96	382.70	860.24
B. Segment Result							
	Hire Purchase	341.76	281.00	133.71	622.78	271.42	574.76
	Other Finance	0.89	24.11	4.63	25.00	9.33	65.08
	Investments	-	-	-	-	-	21.00
	Shares & Securities	11.40	0.14	1.25	11.54	1.63	6.92
	Total	354.05	305.25	139.60	659.32	282.38	667.76
	Less: Unallocable	253.97	204.55	120.83	458.52	229.71	488.89
	Total Profit before Tax	100.08	100.70	18.77	200.80	52.67	181.07
	Less: Income Tax	31.82	30.28	10.68	62.00	20.97	61.08
	Total Profit after Tax	68.27	70.44	8.09	138.72	31.70	119.99
C. Capital Exp. (Net Assets)							
	Segment assets						
	Segment liabilities						
	Hire Purchase	6,623.13	5,664.74	5,945.27	6,623.13	3,945.27	4,840.11
	Other Finance	175.30	250.73	262.10	175.30	262.10	1,045.10
	Shares & Securities	264.70	214.41	24.99	264.70	24.99	23.09
	Investments	18.39	23.56	158.98	18.33	158.98	214.37
	Unallocable	(3,341.02)	(4,796.32)	(3,027.89)	(3,341.02)	(3,077.88)	(4,740.71)
	Total	1,340.50	1,456.52	1,212.65	1,340.50	1,112.63	1,401.96

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STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Particulars	SIX MONTHS		YEAR ENDED	
	UNAUDITED	30.09.2015	AUDITED	31.03.2015
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital		614.50		614.50
(b) Reserves and surplus		926.36		787.44
Sub-total - Shareholders' funds		<u>1,540.86</u>		<u>1,401.94</u>
Non-current liabilities				
(a) Long-term borrowings		3,458.12		1,817.21
(b) Other long-term liabilities		12.82		12.82
(c) Long-term provisions		14.73		14.73
Sub-total - Non-current liabilities		<u>3,485.67</u>		<u>1,844.77</u>
Current liabilities				
(a) Short-term borrowings		1,674.71		1,600.04
(b) Trade payables		52.16		23.55
(c) Other current liabilities		392.15		1,249.80
(d) Short-term provisions		183.91		62.96
Sub-total - Current liabilities		<u>2,283.93</u>		<u>3,136.35</u>
TOTAL - EQUITY AND LIABILITIES		<u>7,529.26</u>		<u>6,443.05</u>
		0.00		
ASSETS				
Non-current assets				
(a) Fixed assets		84.63		92.54
(b) Non-current investments		264.70		213.95
(c) Deferred tax assets (net)		3.78		3.78
(d) Long-term loans and advances		211.11		1,025.04
Sub-total - Non-current assets		<u>564.22</u>		<u>1,335.31</u>
Current assets				
(a) Inventories		5,936.65		4,264.44
(b) Trade receivables		768.70		684.34
(c) Cash and cash equivalents		252.34		120.47
(d) Short-term loans and advances		7.35		7.68
(e) Other Current Assets				0.82
Sub-total - Current assets		<u>6,965.04</u>		<u>5,057.74</u>
TOTAL - ASSETS		<u>7,529.26</u>		<u>6,443.05</u>

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 03.11.2015. The statutory auditors have carried out limited review of the results.
- 2) The EPS has been computed in accordance with the Accounting Standard (AS-20)
- 3) The figures of previous periods have been regrouped and reclassified, wherever considered necessary.

Date : 03.11.2015
Place: Jaipur

For Baid Leasing and Finance Co Ltd.



Panna Lal Baid
Chairman & Managing Director
DIN:00009897

