

ARCUTTIPORE TEA CO. LTD.

Manufacturers of Quality Teas

CIN No. : L15491WB1900PLC000220
☎ 033-65406001/ ☎ 033-40667153

Registered Office :
4A, COUNCIL HOUSE STREET
M.M.S. CHAMBERS, 1ST FLOOR
KOLKATA - 700 001

E-mail : arcuttipore008@rediffmail.com

Date: 11.11.2016

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Unaudited financial results for the Quarter and Half Yearly ended September 30,
2016

Ref. - : Scrip Code - 530261

Madam,

The Board of Directors at their meeting held on 11.11.2016 have approved the Un-audited financial results for the quarter and half yearly ended September 30, 2016. The Financial Results and Limited Review Report are enclosed herewith for your record.


Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Arcuttipore Tea Company Ltd.

ARCUTTIPORE TEA CO. LTD


Managing Director
Hash Kumar Bajoria (DIN: 00893180)
Managing Director

Encl: as above

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ARCUTTIPORE TEA CO LIMITED

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4A, COUNCIL HOUSE STREET, M.M.S. CHAMBERS, 1ST FLOOR, KOLKATA-700001

Statement of Standalone Audited Results for the Quarter and half year ended 30/09/2016

| Particulars | Quarter Ended | | | (Rs. In lacs) | | |
|---|---------------------------|---------------------------|---|---|--|--------------------------------|
| | 3 months ended 30.09.2016 | 3 months ended 30.06.2016 | Corresponding 3 months ended 30.09.2015 | Year to date figure for current period 30.09.2016 | Year to date figure for the previous year ended 30.09.2015 | Previous Year ended 31.03.2016 |
| (Refer notes below) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. Income from Operations | | | | | | |
| (a) Net Sales/ Income from Operations (Net of Excise Duty) | 187.12 | 68.10 | 115.65 | 255.22 | 133.96 | 343.84 |
| (b) Other Operating Income | 4.89 | 0.00 | 0 | 4.89 | 0.69 | 60.35 |
| Total Income from Operations (Net) | 192.01 | 68.10 | 115.65 | 260.11 | 134.65 | 404.19 |
| 2. Expenses | | | | | | |
| (a) Cost of Cultivation Expenses / materials consumed | 54.06 | 45.09 | 34.56 | 96.76 | 70.60 | 126.07 |
| (b) Purchase of stock in trade | 2.04 | 26.01 | - | 28.05 | - | - |
| (c) Change in inventories of finished goods work in progress and stock-in-trade | (2.90) | (82.66) | (63.13) | (85.56) | (150.35) | (114.90) |
| (d) Employee benefits expense | 25.82 | 24.28 | 19.15 | 50.10 | 35.45 | 126.80 |
| (e) Depreciation and amortisation expense | 4.94 | 4.94 | 3.93 | 9.88 | 7.15 | 16.21 |
| (f) Cost of Stores & Spare parts | 12.29 | 15.22 | 33.52 | 27.51 | 57.40 | 6.50 |
| (g) Power & Fuel Expenses | 28.13 | 29.99 | 9.19 | 58.12 | 13.04 | 82.46 |
| (h) Freight, Shipping & Selling Expenses | 7.6 | 4.71 | 4.09 | 12.31 | 5.76 | 17.51 |
| (i) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 26.50 | 21.45 | 27.27 | 47.95 | 50.68 | 98.45 |
| Total Expenses | 158.48 | 89.04 | 68.58 | 765.34 | 89.73 | 359.10 |
| 3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2) | 33.53 | (20.95) | 47.07 | -505.23 | 44.92 | 45.09 |
| 4. Other Income | 0 | 0.00 | - | 0.00 | - | - |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 33.53 | (20.95) | 47.07 | -505.23 | 44.92 | 45.09 |
| 6. Finance Costs | 10.78 | 10.71 | 7.89 | 21.49 | 16.51 | 36.48 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 22.75 | (31.66) | 39.18 | -8.91 | 28.41 | 8.61 |
| 8. Exceptional items | 0 | 0.00 | - | 0.00 | - | - |
| 9. Profit / (Loss) from ordinary activities before tax (7 ± 8) | 22.75 | (31.66) | 39.18 | -8.91 | 28.41 | 8.61 |
| 10. Tax Expense | - | - | - | - | - | 1.62 |
| 11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10) | 22.75 | (31.66) | 39.18 | (8.91) | 28.41 | 6.99 |
| 12. Extraordinary Items (Net of tax expense Rs. Lakhs) | - | - | - | - | - | - |
| 13. Net Profit / (Loss) for the period (11 ± 12) | 22.75 | (31.66) | 39.18 | (8.91) | 28.41 | 6.99 |
| 14. Share of Profit / (Loss) of Associates* | - | - | - | - | - | - |
| 15. Minority Interest* | - | - | - | - | - | - |
| 16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15) | 22.75 | (31.66) | 39.18 | (8.91) | 28.41 | 6.99 |
| 17. Paid-up Equity Share Capital (face value of the share - Rs. 10/-) | 501.63 | 501.63 | 501.63 | 501.63 | 501.63 | 501.63 |
| 18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year | (817.91) | (817.91) | (817.91) | (817.91) | (824.90) | (817.91) |
| 19. i. Earning per share (before extraordinary items) (of—/-each) (not Annualised): | 0.05 | (0.06) | (0.07) | (0.02) | 0.06 | 0.14 |
| (a) Basic | 0.05 | (0.06) | (0.07) | (0.02) | 0.06 | 0.14 |
| (b) Diluted | 0.05 | (0.06) | (0.07) | (0.02) | 0.06 | 0.14 |
| 19. ii. Earning per share (after extraordinary items) (of—/-each) (not Annualised): | 0.05 | (0.06) | (0.07) | (0.02) | 0.06 | 0.14 |
| (a) Basic | 0.05 | (0.06) | (0.07) | (0.02) | 0.06 | 0.14 |
| (b) Diluted | 0.05 | (0.06) | (0.07) | (0.02) | 0.06 | 0.14 |

ARCUTTIPORE TEA CO. LTD

Managing Director

GARDEN : ARCUTTIPORE TEA ESTATE, P.O. SILCHAR-788 001, ASSAM

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Notes :

1. The tea industry is seasonal in character, three monthly figures can not be taken as indicative for the full year.
2. As the Company is engaged in business of cultivation, manufacture and sale of tea (single business segment), which is seasonal in character,
3. Stock of made tea as on 30th September 2016 has been valued at lower of estimated cost of production (based on estimated production)
4. As sales are recognised on passing of property in goods as per the terms of sales on completion of auction in case of auction sale and in case of Consignment sale. so turnover excludes effect for Rs. 221.60 lacs of goods which have been
5. As income tax liability and agricultural liability will depend on net results for the year ending 31st March, 2017 and in view of the seasonal
6. The audited figures for the year ended 31st March 2016 are approved by the share holders at the last AGM of the company.
7. Figures for the previous period have been regrouped / rearranged, wherever necessary.
8. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held

ARCUTTIPORE TEA CO. LTD

Manoj Kumar
Managing Director

ARCUTTIPORE TEA CO. LTD.

Manufacturers of Quality Teas

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STATEMENT OF ASSETS AND LIABILITIES as on 30.09.2016

| Particulars | Un Audited As at 30.09.2016 | Audited As at 31.03.2016 |
|--|-----------------------------------|--------------------------------|
| I. EQUITY AND LIABILITIES | | |
| Shareholders' funds | | |
| (a) Share capital | 53,083,650 | 53,083,650 |
| (b) Reserves and surplus | (36,635,181) | (35,600,518) |
| Non-current liabilities | | |
| (a) Long-term borrowings | 18,346,228 | 17,784,462 |
| (b) Deferred tax liabilities (Net) | 830,546 | 830,546 |
| Current liabilities | | |
| (a) Short-term borrowings | 48,250,015 | 49,251,145 |
| (b) Trade payables | 23,984,178 | 14,021,790 |
| (c) Other current liabilities | 23,138,717 | 25,442,174 |
| (d) Long-term provisions | 2,648,547 | 2,810,537 |
| TOTAL | 133,646,701 | 127,623,786 |
| II. ASSETS | | |
| Non-current assets | | |
| Non-current assets | | |
| (a) Fixed assets | | |
| (i) Tangible assets | 83,198,919 | 84,271,917 |
| (ii) Intangible assets | - | - |
| (iii) Capital work-in-progress | - | - |
| (iv) Intangible assets under development | - | - |
| | 83,198,919 | 84,271,917 |
| (b) Non-current investments | 4,500,000 | 4,500,000 |
| (c) Deferred tax assets (net) | 830,546 | 830,546 |
| (d) Long-term loans and advances | 13,068,747 | 11,705,873 |
| (e) Other non-current assets | - | - |
| Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 29,076,268 | 23,513,239 |
| (c) Trade receivables | 1,605,821 | 1,093,584 |
| (d) Cash and cash equivalents | 637,036 | 893,678 |
| (e) Short-term loans and advances | 631,327 | 716,913 |
| (f) Other current assets | 98,036 | 98,036 |
| TOTAL | 133,646,701 | 127,623,786 |

ARCUTTIPORE TEA CO. LTD.

Managing Director

H. K. Bajoria (DIN : 00893180)

Kolkata
November 11, 2016

GARDEN : ARCUTTIPORE TEA ESTATE, P.O. SILCHAR-788 001, ASSAM

**Limited review report for Arcuttipore Tea Company Ltd.
(Annexure V)**

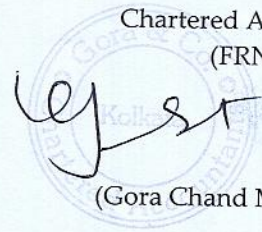
Review Report to the Board of Directors

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S ARCUTTIPORE TEA COMPANY LTD.** for the period ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gora & Co
Chartered Accountants
(FRN 327183E)



Signature
(Gora Chand Mukherjee)
(Partner)
(Membership No. 17630)

Place of signature
Date: 11.11.2016
