

**L&T IDPL**

L&T Interstate Road, Corridor Limited
 (A subsidiary of L&T IDPL)
 Toll Plaza Complex, NH-14,
 Near Khemana Patia, Post - Palanpur,
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L&T INTERSTATE ROAD CORRIDOR LTD
 Regd. Office : P.B.No.979, Mount Poonamallee Road, Manapakkam, Chennai - 600 089.
AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

(Rs. Lakhs)

Particulars	6 months ended (31/03/2015)	Year to Date Figures for current Period Ended (31/03/2015)	Previous accounting year ended March 31, 2014
	Unaudited	Audited	Audited
1 (a) Income from Operations	4,321.00	8,642.00	8,642.00
(b) Other Operating Income	-	-	-
Total	4,321.00	8,642.00	8,642.00
2 Expenditure			
(a) Employees cost	33.30	60.76	62.01
(b) Operating Expenses	1,773.17	2,873.01	2,661.45
(c) Depreciation [refer note (g)]	2,271.45	4,542.24	4,437.33
(d) Administration and Other Expenses	170.98	244.56	215.03
Total	4,248.89	7,720.56	7,375.81
3 Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	72.11	921.44	1,266.19
4 Other Income	489.25	841.20	1,223.39
5 Profit/(loss) before Interest & Exceptional Items (3+4)	561.35	1,762.64	2,489.57
6 Interest	1,346.84	2,201.54	2,392.13
7 Exceptional Items	-	-	-
8 Profit/(loss) from Ordinary Activities before tax (5) - (6+7)	(785.48)	(438.89)	97.44
9 Tax expense	-	-	19.49
10 Net Profit/(loss) from Ordinary Activities after tax (8-9)	(785.48)	(438.89)	77.95
11 Extraordinary Items	-	-	-
12 Net Profit/(loss) for the period (10-11)	(785.48)	(438.89)	77.95
13 Paid-up equity share capital (Face value of Rs. 10 each)	5,716.00	5,716.00	5,716.00
14 Paid up debt capital including interest accrued but not due	41,674.74	41,674.74	41,214.24
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	3,193.28	3,193.28	3,115.33
16 Debenture Redemption Reserve (refer note (b) below)	Nil	Nil	Nil
17 Earnings Per Share - Basic & Diluted (Rs.) (not annualised)	(1.37)	(0.77)	0.14
18 Debt Equity Ratio	7.29:1	7.29:1	7.21:1
19 Debt Service Coverage Ratio	2.10	1.63	1.18
20 Interest Service Coverage Ratio	0.42	0.80	1.04

Debt Equity Ratio = Debt/Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax/ (Interest paid + Principal Repayment), Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest Expense.

Notes:

- Debt issue expenses incurred during the year have been charged to Profit and Loss account.
- As the Company does not have profits for the current year, Debenture Redemption Reserve as defined under Section 71 of the Companies Act, 2013 has not been created.
- Previous year figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- The above results for Financial year 2014-15 and Financial year 2013-14 have been Audited by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors at the Board meeting held on 28th April 15.
- The Non-Convertible Debentures issued by the Company was listed on 19th Jan, 2015 as per the listing agreement. Hence, the comparable figures for corresponding 6 months ended 31st March, 2015 have not been presented.
- Further in accordance of clause 19A of the listing agreement, we hereby confirm that there is no material deviations in the use of proceeds of debt securities from the objects specified in the offer document.

For and on behalf of the Board of Directors
L&T Interstate Road Corridor Limited


 Director

Place: CHENNAI
 Date : 28/04/2015