

**AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015**

PART I Statement of Standalone Audited Results for the Financial Year ended 31st March, 2015 (Rs. in Lacs)						
S.No.	Particulars	Quarter Ended 31.03.2015 (Audited)	Previous Quarter Ended 31.12.2014 (Un-audited)	Corresponding Quarter Ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Previous period ended 31.03.2014 (Audited)
1	<b>Income from operations</b>					
	a) Net Sales/Income from operations (Net of excise duty)	-	-	12.54	0.24	19.65
	b) Other Operating Income	0.57	0.07	253.27	1.80	254.32
	<b>Total Income from operations (Net)</b>	<b>0.57</b>	<b>0.07</b>	<b>265.81</b>	<b>2.04</b>	<b>273.97</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	-	-	-	0.02	3.35
	b) Purchases of stock-in-trade	0.02	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	100.24	-	114.20
	d) Employee benefits expense	2.07	5.04	6.40	23.03	58.42
	e) Depreciation and amortisation expense	31.05	12.68	14.37	72.26	49.28
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	542.22	203.99	1,068.34	758.91	1,093.21
	<b>Total Expenses</b>	<b>575.36</b>	<b>221.71</b>	<b>1,189.35</b>	<b>864.22</b>	<b>1,318.46</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items</b>	<b>(574.79)</b>	<b>(221.64)</b>	<b>(923.54)</b>	<b>(862.18)</b>	<b>(1,044.49)</b>
4	Other Income	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items</b>	<b>(574.79)</b>	<b>(221.64)</b>	<b>(923.54)</b>	<b>(862.18)</b>	<b>(1,044.49)</b>
6	Finance Costs	7.96	6.87	983.81	112.54	2,766.91
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items</b>	<b>(582.75)</b>	<b>(228.51)</b>	<b>(1,907.35)</b>	<b>(974.72)</b>	<b>(3,811.40)</b>
8	Exceptional Items	(99.58)	-	-	(99.58)	(22.58)
9	<b>Profit/ Loss from Ordinary Activities before tax</b>	<b>(682.33)</b>	<b>(228.51)</b>	<b>(1,907.35)</b>	<b>(1,074.30)</b>	<b>(3,833.98)</b>
10	Tax Expense	(5.42)	-	(293.20)	(5.42)	(293.20)
11	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>(676.91)</b>	<b>(228.51)</b>	<b>(1,614.15)</b>	<b>(1,068.88)</b>	<b>(3,540.78)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period</b>	<b>(676.91)</b>	<b>(228.51)</b>	<b>(1,614.15)</b>		<b>(3,540.78)</b>
14	Paid-up equity share capital (Face value Rs. 10/-)	2,632.91	2,632.91	2,632.91	2,632.91	2,632.91
15	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2015	-	-	-	(26,244.17)	(25,155.92)
16(i)	<b>Earnings per share (Before Extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(2.57)	(0.86)	(6.13)	(4.06)	(13.45)
	(b) Diluted	(2.57)	(0.86)	(6.13)	(4.06)	(13.45)
16(ii)	<b>Earnings per share (After Extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	(2.57)	(0.86)	(6.13)	(4.06)	(13.45)
	(b) Diluted	(2.57)	(0.86)	(6.13)	(4.06)	(13.45)

PART II Select Information for the Financial Year ended 31st March, 2015						
S.No.	Particulars	Quarter Ended 31.03.2015 (Audited)	Previous Quarter Ended 31.12.2014 (Un-audited)	Corresponding Quarter Ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Previous Year ended 31.03.2014 (Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of shares	14,678,947	14,678,947	14,678,947	14,678,947	14,678,947
	- Percentage of shareholding	55.75	55.75	55.75	55.75	55.75
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	4,133,076	4,133,076	4,133,076	4,133,076	4,133,076
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	35.48	35.48	35.48	35.48	35.48
	- Percentage of Shares (as a % of the total share capital of the Company)	15.70	15.70	15.70	15.70	15.70
	b) Non-encumbered					
	- Number of Shares	7,517,068	7,517,068	7,517,068	7,517,068	7,517,068
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	64.52	64.52	64.52	64.52	64.52
	- Percentage of Shares (as a % of the total share capital of the Company)	28.55	28.55	28.55	28.55	28.55

S.No.	Particulars	3 months ended 31.03.2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	Nil
	Received during the Quarter	Nil
	Disposed of during the Quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

**Notes:-**

- Audited Financial Results of the Company for the year ended 31st March, 2015 have been reviewed by the Audit Committee and taken on record by the Board of meeting held on 26th May, 2015.
- In view of continuous losses leading to erosion of net worth is in minus and discontinuance of operations and for other reasons, the statutory auditors have expressed on company's ability to continue as a going concern basis, unless additional funds are inducted, loans are restructured and activities are restarted for revival.
- Company's operations during the period has only one segment of activity namely "Consumer Electronics".
- Previous year/period figures have been regrouped/rearranged wherever necessary to facilitate comparison. The previous year figures are for nine months and they are not comparable to the current year figures of twelve months.

For and on behalf of the Board of Directors  
For Noesis Industries Limited

  
(Rakesh Gupta)  
Director

Place : New Delhi  
Date : 25th May, 2015

**Noesis Industries Limited**  
(formerly MVL Industries Limited)  
Regd. Office : 1201B, 12th Floor, Hemkunt Chamber, 89 Nehru Place, New Delhi - 110019

**STATEMENT OF ASSETS AND LIABILITIES FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2015**

		(Rs. In Lacs)	
S.No.	Standalone Statement of Assets and Liabilities	As at 31.03.2015	As at 31.03.2014
	Particulars	(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Capital	2,632.91	2,632.91
	(b) Reserves and Surplus	(26,244.17)	(25,155.92)
	(c) Money received against share warrants	-	-
	<b>Sub total-Shareholders' funds</b>	<b>(23,611.26)</b>	<b>(22,523.01)</b>
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,324.66	29.96
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	2.50	3.35
	(d) Long-term provisions	-	8.16
	<b>Sub total-Non-current liabilities</b>	<b>2,327.16</b>	<b>41.47</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	21,982.63	24,649.26
	(b) Trade Payables	-	-
	(c) Other current liabilities	33.29	71.17
	(d) Short-term provisions	10.12	17.76
	<b>Sub total-Current liabilities</b>	<b>22,026.04</b>	<b>24,738.19</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>741.94</b>	<b>2,256.65</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	642.54	734.16
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	55.85	1,300.17
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	1.39	2.93
	(f) Other non-current assets	3.24	2.53
	<b>Sub total-Non-current assets</b>	<b>703.02</b>	<b>2,039.79</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	4.71	4.71
	(c) Trade receivables	-	6.64
	(d) Cash and cash equivalents	11.17	51.18
	(e) Short-term loans and advances	23.04	153.35
	(f) Other current assets	-	0.98
	<b>Sub total-Current assets</b>	<b>38.92</b>	<b>216.86</b>
	<b>TOTAL-ASSETS</b>	<b>741.94</b>	<b>2,256.65</b>

For and on behalf of the Board of Directors  
For Noesis Industries Limited

  
(Rakesh Gupta)  
Director

Place : New Delhi  
Date : 25th May, 2015