



**Independent Auditor's Review Report  
To The Board of Directors of  
M/s CAPITAL TRADE LINKS LIMITED**

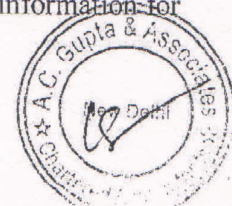
We have reviewed the accompanying statement of un-audited financial results of M/s CAPITAL TRADE LINKS LIMITED for the period ended 30<sup>th</sup> June, 2015 being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

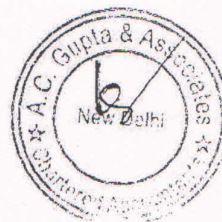
In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard, and
- (ii) given a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> June, 2015.

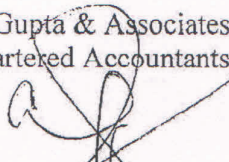


Further, we also report that we have traced the number of shares as well as the percentage of share holding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter Group Shareholding in terms of clause 35 of the Listing Agreement with the Stock Exchanges from the details furnished by the Management and the particulars relating to investors complaints for the quarter ended 30<sup>th</sup> June,2015 from the details furnished by the Registrars.

Place: New Delhi  
Date: 11<sup>th</sup> August, 2015



For A. C. Gupta & Associates  
Chartered Accountants

  
Signature  
(A. C. Gupta)  
(Partner)

Membership No. 008565



## STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2015

Capital Trade Links Limited

CIN No.-L51909DL1984PLC019622

(in lacs)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015 (Unaudited) 3 months (1)	31.03.2015 (Audited) 3 months (2)	30.06.2014 (Unaudited) 3 months (3)	31.03.2015 (Audited) 12 months (4)
1	Income from Operations				
	(a) Net Sales/Interest Earned	201.38	67.69	13.60	155.34
	(b) Other Income From Operation	0.00	19.53	0.00	28.42
	Total Income from Operations ( Net)	201.38	87.22	13.60	183.76
2	Total Expenditure				
	(a) Purchase of stock in trade	297.49	31.78	0.00	81.18
	(b) (Increase)/Decrease in stock in trade	(131.09)	9.47	0.00	-9.97
	(c) Employee Benefit Expenses	4.99	8.32	1.52	14.86
	(d) Depreciation & amortisation Exp.	0.00	0.01	0.00	0.01
	(e) Other Expenditure	5.62	14.92	8.16	37.73
	Total Expenditure (a to e)	177.01	64.50	9.68	123.81
3	Profit from operation but before other income, finance cost & Exceptional Items	24.37	22.72	3.92	59.95
4	Other Income	0.00	-	0.00	0.00
5	Profit from ordinary activities before finance cost & exceptional Items	24.37	22.72	3.92	59.95
6	Finance Cost	4.74	9.39	3.31	24.89
7	Profit from ordinary activities after finance cost but before exceptional Items	19.63	13.33	0.61	35.06
8	Exceptional Item ( Net)	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax but after Exceptional Items	19.63	13.33	0.61	35.06
10	Tax Expenses				
	a)Current Tax	0.00	14.19	0.00	14.19
	b)Defferred Tax	0.00	0.00	0.00	0.00
	c) Tax Adjustments	0.00	0.04	0.00	0.04
	c) Sub-total (a+b+c)	0.00	14.23	0.00	14.23
11	Net Profit/Loss from ordinary activity after Tax & Exceptional Itmes	19.63	(0.90)	0.61	20.83
12	Extra ordinary items ( Net of Tax)	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period	19.63	(0.90)	0.61	20.83
14	Paid up Equity Share Capital Face value of Rs.1 each	499.80	499.80	499.80	499.80
15	Reserve excluding revaluation reserves	0.00	0.00	0.00	0.00

For Capital Trade Links Limited  
*Ashish*  
 Director/Auth. Signatory

Statement of Assets & Liabilities

(Rs. In Lacs)

	Particulars	As At 30.06.2015 Amount (Rs.) (UNAUDITED)	As At 31.03.2015 Amount (Rs.) (AUDITED)
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
(a)	Share capital	499.8	499.8
(b)	Reserves and surplus	45.56	25.84
2	<b>Non-current liabilities</b>		
(a)	Deferred tax liabilities (Net)	0	0
(b)	Long Term Provision	2.09	2.09
3	<b>Current liabilities</b>		
(a)	Short-term borrowings	680.71	492.63
(b)	Other current liabilities	55.31	11.12
(c)	Short-term provisions	7.34	14.19
		<b>1,290.81</b>	<b>1,045.67</b>
II.	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
(a)	Fixed assets	0.24	0.24
2	<b>Current assets</b>		
(a)	Inventories	141.16	9.98
(b)	Trade receivables	-	-
(c)	Cash and cash equivalents	25.76	53.13
(d)	Short-term loans and advances	779.79	846.71
(e)	Other Current Assets	343.86	135.61
		<b>1,290.81</b>	<b>1,045.67</b>

Note:

- 1) The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors on 11.08.2015
- 2) The Company operates in a Single Segment only.
- 3) There were no complaint pending as on 30-06-2015. The Company has not received any complaints during the quarter and no complaint is pending as on 30.06.2015.
- 4) Provision for Taxation will be provided at the year end hence no provision has been made for the quarter ended 30.06.2015.
- 5) Figures pertaining to the previous quarter have been regrouped or rearrange wherever necessary.

Place: New Delhi

Date : 11.08.2015

For Capital Trade Links Limited  
**For Capital Trade Links Limited**  
*Acharya*  
 Director  
 Director/Auth. Signature

16	Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	0.04	(0.00)	0.000	0.04
<b>PART-II</b>					
<b>PARTICULARS OF SHAREHOLDINGS</b>					
		<b>QUARTER ENDED</b>			<b>YEAR ENDED</b>
	<b>PARTICULARS</b>	<b>30.06.2015 (Unaudited)</b>	<b>31.03.2015 (Audited)</b>	<b>30.06.2014 (Unaudited)</b>	<b>31.03.2015 (Audited)</b>
		(1)	(2)	(5)	(6)
	<b>Public Share Holding</b>				
	a) Number of Shares	35,077,000	35,077,000	35,077,000	35,077,000
	b) Percentage of Shareholding(%)	70.18	70.18	70.18	70.18
	<b>Promoters and Promoter Group Shareholding</b>				
	<b>a) Pledged / Encumbered</b>				
	i) No. of Shares	NIL	NIL	NIL	NIL
	ii) Percentage of Shares(as a % of the total shareholding of promoter and promoter's group)	NIL	NIL	NIL	NIL
	iii) Percentage of Shares (as a % of the total Share capital of the company)	NIL	NIL	NIL	NIL
	<b>b) Non-Encumbered:</b>				
	i) No. of Shares	14,903,000	14,903,000	14,903,000	14,903,000
	ii) Percentage of Shares(as a % of the total shareholding of promoter and promoter's group)	100.00	100	100.00	100
	iii) Percentage of Shares (as a % of the total Share capital of the company)	29.82	29.82	29.82	29.82

Note:

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Place: New Delhi

Date : 11.08.2015

For Capital Trade Links Limited

For Capital Trade Links Limited

Director

*Ashwin*  
Director/Auth. Signature