



# OCEAN AGRO (INDIA) LIMITED

CORPORATE OFFICE  
5, ALKAPURI SOCIETY, OFF R. C. DUTT ROAD, BARODA-390 007  
PHONE : (0265) 2351223, 2313690 (FAX) E MAIL : kaushik\_parih@yahoo.com

Script Code : 519491

## Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June 2015

(Rs. In lacs except shares & EPS)

Particulars	For the Quarter ended on	Corresponding quarter in the previous year	Corresponding quarter in the previous year	For the year ended
	01/04/2015 30/06/2015 ( Unaudited )	01/01/2015 31/03/2015 ( Audited )	01/04/2014 30/06/2014 ( Unaudited )	31 <sup>st</sup> March 2015 ( Audited )
<b>Part I</b>				
<b>Income from operations</b>				
1 (a) Net Sales/Income from Operations (Net of excise duty)	558.73	318.81	484.40	2144.58
(b) Other Operating Income	0.00	0.00	0.00	0.00
<b>Total Income from operations (net)</b>	<b>558.73</b>	<b>318.81</b>	<b>484.40</b>	<b>2144.58</b>
<b>2 Expenditure</b>				
a. Cost of materials consumed	152.70	98.77	112.81	509.80
b. Purchases of stock - in - trade	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work - in - progress and stock - in - trade	-28.14	-6.14	15.92	39.28
d. Employee benefits expense	56.99	55.23	41.56	198.87
e. Depreciation and amortisation expense	7.20	41.50	17.44	94.32
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	324.71	115.59	269.30	1144.57
<b>Total Expenses</b>	<b>513.46</b>	<b>304.95</b>	<b>457.03</b>	<b>1986.84</b>
3 <b>Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>45.27</b>	<b>13.86</b>	<b>27.37</b>	<b>157.74</b>
4 Other Income	0.02	0.89	0.00	1.23
5 <b>Profit / (Loss) from ordinary activities before finance costs and and Exceptional Items (3+4)</b>	<b>45.29</b>	<b>14.75</b>	<b>27.37</b>	<b>158.97</b>
6 Finance Costs	12.41	14.74	12.55	53.91
7 <b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)</b>	<b>32.88</b>	<b>0.01</b>	<b>14.82</b>	<b>105.06</b>
8 Exceptional items	0.00	-61.73	0.00	-61.73
9 <b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>32.88</b>	<b>-61.72</b>	<b>14.82</b>	<b>43.33</b>
10 Tax expense	0.00	27.30	0.00	27.30
11 <b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9 - 10)</b>	<b>32.88</b>	<b>-89.02</b>	<b>14.82</b>	<b>16.03</b>
12 Extraordinary Item (net of tax expense Rs. _____)	0.00	35.00	0.00	0.00
13 <b>Net Profit(+)/ Loss(-) for the period (11 + 12)</b>	<b>32.88</b>	<b>-54.02</b>	<b>14.82</b>	<b>16.03</b>
14 Share of profit / (Loss) of associates	0.00	0.00	0.00	0.00
15 Minority Interest	0.00	0.00	0.00	0.00
16 <b>Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13 + 14 + 15)</b>	<b>32.88</b>	<b>-54.02</b>	<b>14.82</b>	<b>16.03</b>



Registered Office : A 207, OXFORD AVENUE, OPP. C. U. SHAH COLLEGE, ASHRAM ROAD, AHMEDABAD - 380 014.





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17	Paid-up equity share capital is 67,44,900 equity shares of Rs. 10 each along with Rs.83,84,500 Paid up amount on Shares Forfeited and Rs. 38045 Excess Paid Up amount on Forfeited Shares aggregating to:	758.72	758.72	758.72	758.72
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	1570.00	0.00	1570.00
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs. ___/-each)(not annualised)	0.00	0.00	0.00	0.00
	a) Basic	0.49	0.00	0.22	0.24
	b) Diluted	0.49	0.00	0.22	0.24
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs. ___/-each)(not annualised)				
	a) Basic	0.49	0.00	0.22	0.24
	b) Diluted	0.49	0.00	0.22	0.24
<b>Part II</b>					
<b>A PARTICULAR OF SHAREHOLDING</b>					
1	Public Shareholding				
	- No. of shares	2033200.00	2033200.00	2033200.00	2033200.00
	- Percentage of shareholding	30.14	30.14	30.14	30.14
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	- Number of Shares	4711700	4711700	4711700	4711700
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	0.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.86%	0.00%	69.86%	69.86%
<b>B INVESTOR COMPLAINTS</b>		<b>3 Months ended</b>			
	Pending at the beginning of the quarter	0			
	Received during the quarter	0			
	Disposed of during the quarter	0			
	Remaining unresolved at the end of the quarter	0			

- The above financial results have been reviewed and recommended by Audit committee and approved by board of directors in their meeting held on 11.08.2015
- The Company has only one segment of activity namely manufacturing of Bio Fertilizers and Bio Pesticides.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Figures has been regrouped / rearranged wherever necessary.

Place: Vadodara

Date: 11<sup>th</sup> August 2015



For Ocean Agro (India) Ltd

*K. B. Parikh*

K. B. Parikh  
Managing Director



"We have reviewed the accompanying statement of unaudited financial results of M/s Ocean Agro (India) Limited for the quarter ended 30<sup>th</sup> June 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors.

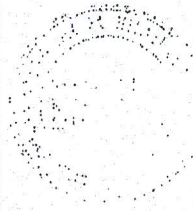
A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

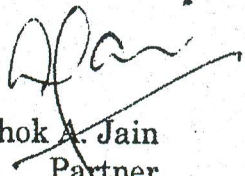
Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement."

The management has not consolidated the financial results of Ocean Agro India Ltd. situated at Baroda and its 100% subsidiary company Ocean Agro LLC situated at US.

Date: August 11, 2015  
Place: Baroda

For Ambalal M. Shah & Co,  
Chartered Accountants



  
CA. Ashok A. Jain  
Partner  
M. No: 030389