

# AARYA GLOBAL SHARES AND SECURITIES LIMITED

(Formerly Known as KUVAM INTERNATIONAL FASHIONS LIMITED)

302, VIKAS COMMERCIAL COMPLEX, BHAKTI MARG, MULUND-WEST, MUMBAI-400080.

CIN : L51909MH1986PLC221031

## STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2015 (Rs in Crores)

PART A		STANDALONE				CONSOLIDATED	
		Quarter Ended		Year ended		Year ended	
Sr. No.	Particulars Audited	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2014
		Unaudited	Audited	Audited	Audited	Audited	Audited
1	<b>Income from operations</b>						
	a) Net Sales/Income from Operations	0.05	0.32	0.93	0.05	1.74	1.08
	b) Other Income	1.21	-	-	1.91	-	2.75
	<b>Total Income</b>	<b>1.26</b>	<b>0.32</b>	<b>0.93</b>	<b>1.96</b>	<b>1.74</b>	<b>3.83</b>
2	<b>Expenditure</b>						
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Purchases	-	-	-	-	-	-
	d. Employees cost	0.02	0.03	0.06	0.08	0.08	0.70
	e. Rent paid	0.01	0.01	0.06	0.04	0.09	0.12
	f. Legal & Professional Fees	0.02	0.03	0.03	0.07	0.05	0.05
	g. ROC expenses	-	0.12	0.00	0.12	0.00	-
	h. Other expenditure	0.02	0.01	0.13	0.08	0.16	0.84
	<b>i. Total Expenditure</b>	<b>0.07</b>	<b>0.20</b>	<b>0.27</b>	<b>0.39</b>	<b>0.38</b>	<b>1.71</b>
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1.19</b>	<b>0.12</b>	<b>0.66</b>	<b>1.57</b>	<b>1.36</b>	<b>2.12</b>
4	Other income	-	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1.19</b>	<b>0.12</b>	<b>0.66</b>	<b>1.57</b>	<b>1.36</b>	<b>2.12</b>
6	Interest	-	-	-	-	-	0.45
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1.19</b>	<b>0.12</b>	<b>0.66</b>	<b>1.57</b>	<b>1.36</b>	<b>1.67</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>1.19</b>	<b>0.12</b>	<b>0.66</b>	<b>1.57</b>	<b>1.36</b>	<b>1.67</b>
10	Tax expense	0.12	0.04	0.22	0.24	0.41	0.47
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>1.08</b>	<b>0.09</b>	<b>0.45</b>	<b>1.33</b>	<b>0.95</b>	<b>1.20</b>
12	Extraordinary Item (net of tax expense Rs.00)	-	-	-	-	-	-
13	Minority Interest	-	-	-	-	-	0.20
14	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>1.08</b>	<b>0.09</b>	<b>0.45</b>	<b>1.33</b>	<b>0.95</b>	<b>1.07</b>
15	Paid-up equity share capital	21.70	12.30	12.30	21.70	12.30	12.30
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
17	<b>Earnings Per Share (EPS)</b>						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.007	0.54	0.06	0.10	0.10
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.55	0.007	0.54	0.06	0.10	0.10

PART B STATEMENT FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015						
PARTICULARS OF SHAREHOLDING		Quarter Ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>A</b>	<b>Public Shareholding</b>					
	- No. of shares	1,90,15,972	1,08,66,269	1,10,48,390	1,90,15,972	1,10,48,390
	- Percentage of shareholding	87.64%	89.11%	89.11%	87.64%	89.11%
<b>B</b>	<b>Promoters and promoter group Shareholding **</b>					
	a) Pledged/Encumbered					
	- Number of shares	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	26,81,211	15,32,121	13,50,000	26,81,211	13,50,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	12.36%	10.89%	10.89%	12.36%	10.89%
	<b>Particulars</b>	<b>Quarter ended on 31-03-2015</b>				
<b>B.</b>	<b>Investors Complaints</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed off during the quarter			NIL		
	Remaining unsolved at the end of the quarter			NIL		

### Audited Financial Results for Quarter and Year Ended 31st March 2015 Statement of Assets and Liabilities (Rs. in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Previous Year ended		Previous Year ended	
	31 Mar. 2015 Audited	31 March 2014 Audited	31 March 2015 Audited	31 March 2014 Audited
<b>I. EQUITY AND LIABILITIES</b>				
(1) Shareholders' Funds				
(a) Share capital	21.70	12.30	21.70	12.30
(b) Reserves and surplus	10.81	18.88	12.57	20.42
(c) Money received against share warrants	-	-	-	-
<b>SUB-TOTAL</b>	<b>32.50</b>	<b>31.18</b>	<b>34.27</b>	<b>32.72</b>
(2) Share application money pending allotment	-	-	-	-
(3) Minority Interest	-	-	2.19	1.98
(4) <b>Non-current liabilities</b>				
Long-term borrowings				
(a) Secured Loan	-	-	5.09	3.00
(b) Unsecured Loan	-	-	-	2.52
<b>SUB-TOTAL</b>	<b>-</b>	<b>-</b>	<b>5.09</b>	<b>5.52</b>
(5) <b>Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	0.08	0.04	0.64	0.30
(c) Other current liabilities	0.21	-	0.26	2.55
(d) Short-term provisions	1.77	1.72	1.96	2.14
<b>SUB-TOTAL</b>	<b>2.06</b>	<b>1.76</b>	<b>2.86</b>	<b>4.99</b>
<b>TOTAL</b>	<b>34.56</b>	<b>32.94</b>	<b>44.41</b>	<b>45.22</b>
<b>II. ASSETS</b>				
(1) Non-current Assets				
(a) Fixed Assets				
(i) Tangible assets	0.01	0.01	0.01	0.06
(ii) Intangible assets	-	-	-	0.06
Goodwill on consolidation	-	-	2.26	2.26
<b>SUB-TOTAL</b>	<b>0.01</b>	<b>0.01</b>	<b>2.27</b>	<b>2.38</b>
(b) Non-current investments	3.72	3.83	0.16	0.27
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	29.25	18.04	39.12	30.03
(e) Other non-current assets	-	2.84	-	-
<b>SUB-TOTAL</b>	<b>32.97</b>	<b>24.71</b>	<b>39.28</b>	<b>30.30</b>
(2) Current Assets				
(a) Current investments	-	-	-	0.39
(b) Inventories	-	-	-	-
(c) Trade receivables	0.00	-	0.00	1.65
(d) Cash and cash equivalents	0.53	0.08	1.55	0.42
(e) Short-term loans and advances	1.05	7.49	1.32	10.08
(f) Other Current assets	-	0.66	-	0.00
<b>SUB-TOTAL</b>	<b>1.59</b>	<b>8.23</b>	<b>2.86</b>	<b>12.54</b>
<b>TOTAL</b>	<b>34.56</b>	<b>32.94</b>	<b>44.41</b>	<b>45.22</b>

Notes:

- The above results were reviewed and examined by the Audit Committee and approved by the Board of Directors in their meeting held on 30.05.2015.
- Figures are rounded off to nearest rupee.
- Previous years figures have been regrouped, wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figure of the full financial year and the published year to date figures (unaudited) upto the third quarter of the current financial year.
- As the Company's business activity falls within a single primary segment the disclosure requirements of Accounting Standards (AS-17) "Segment Reporting" is not applicable.

For **Aarya Global Shares & Securities Limited**  
(Formerly known as Kuvam International Fashions Limited)  
**Sd/-**  
**Bhavesh Makwana**  
Director

Place : Mumbai  
Date : 30.05.2015