



**TITAANIUM TEN ENTERPRISE LTD.**

**.YARN TO FABRIC TO FASHION**

**U52100GJ2008PLC055075**

14/11/2016

To,  
BSE Limited  
Phirozen Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Scrip ID/Code: TITAANIUM / 539985**

**Sub: SUBMISSION OF FINANCIAL RESULTS AND LIMITED REVIEW REPORT**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulation, 2015, please find enclosed herewith Unaudited Financial Results and Limited Review Report.

Kindly consider the same and take on record.

Thanking You,

**For Titaanium Ten Enterprise Limited**

*P. P. Chevli*

**Pashmina Chevli**  
**(Company Secretary and Compliance Officer)**



**Office :**

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA  
Tel. : +91-261-2321615, 2320240 Fax : +91-261-2321615  
Website : [www.titaaniumten.co.in](http://www.titaaniumten.co.in) Email : [kapadiatraders@hotmail.com](mailto:kapadiatraders@hotmail.com)

**Factory :**

Plot No. 660, Paiky , Block No. 660-A  
Palsana, Dist. Surat. Gujarat. INDIA  
Tel. : 9173062421

To,  
The Board of Directors,  
Titaanium Ten Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of Titaanium Ten Enterprise Limited for the half year ended 30<sup>th</sup> September, 2016 except for the disclosure regarding, "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

This Statement is the responsibility of the company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date :14-11-2016**  
**Place: Surat**



**For DSI & Co**  
**Chartered Accountants**  
**FRN :127226W**

  
**Eric Kapadia**  
**Partner**  
**Memb. No. : 136712**



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## Statement of Assets and Liabilities for the period ended on 30/09/2016

Standalone / Consolidated statement of Assets and Liabilities	As at six months ended on 30/09/2016 (Unaudited)	As at previous year ended on 31/03/2016 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	67,285,070	2,640,390
(b) Reserves and Surplus	33,599,271	45,488,091
(c) Money received against share warrants	-	-
<b>Sub-total shareholder's funds</b>	<b>100,884,341</b>	<b>48,128,481</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Minority interest*</b>	-	-
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	76,183,276	61,829,260
(b) Deferred tax liabilities (net)	521,299	508,999
(c) Other long term liabilities	-	-
(d) Long term provisions	-	652,111
<b>Sub-total Non current liabilities</b>	<b>76,704,575</b>	<b>62,990,370</b>
<b>5 Current liabilities</b>		
(a) Short term borrowings	202,095,456	232,637,355
(b) Trade payables	96,874,126	58,939,273
(c) Other current liabilities	-	15,783,055
(d) Short term provisions	1,523,001	1,522,436
<b>Sub-total Current liabilities</b>	<b>300,492,583</b>	<b>308,882,119</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>478,081,498</b>	<b>420,000,970</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	70,164,607	68,723,132
(b) Goodwill on consolidation*	-	-
(c) Non current investments	510	510
(d) Deferred tax assets (net)	-	-
(e) Long term loans and advances	10,660,184	10,839,249
(f) Other non current assets	-	-
<b>Sub-total Non Current assets</b>	<b>80,825,302</b>	<b>79,562,891</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	45,098,704	35,867,263
(c) Trade receivables	308,492,323	264,477,813
(d) Cash and cash equivalents	38,120,397	37,951,388
(e) Short term loans and advances	5,544,773	2,141,615
(f) Other current assets	-	-
<b>Sub-total Current assets</b>	<b>397,256,197</b>	<b>340,438,079</b>
<b>Total assets</b>	<b>478,081,498</b>	<b>420,000,970</b>



R.H. Kapoor

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**Note:**

1. The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2016.
2. The company has issued 64,64,468 equity shares during the half year period ended on 30.09.2016
  - a. 31,68,468 bonus shares
  - b. 14,80,000 equity shares of Rs. 10/- each at a premium of Rs. 5/- per share by way of private placement.
  - c. 18,16,000 equity shares of Rs. 10/- each at a premium of Rs. 5/- per share by way of initial public offering.
3. The company does not have more than one reportable primary segment in terms of Accounting Standard 17 (AS-17 – segment reporting) issued by ICAI / Company (Accounting Standards) Rules, 2006. Hence the company is not required to submit separate segment wise report.

**For Titaanium Ten Enterprise Limited**

*R. H. Kapadia*

**Rohitkumar Hasmukhlal Kapadia**  
**Director**  
**DIN: 02140862**



**Date: 14.11.2016**

**Place: Surat**

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Part I					
Statement of Standalone Unaudited for the half year ended on 30/09/2016					
Particulars	For the six months ended on 30/09/2016	For the six months ended on 30/09/2015	Year to date for period ended on 30/09/2016	Year to date for period ended on 30/09/2015	Previous year ended on 31/03/2016
(Refer Notes below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations (Net of excise duty)	511,500,723	443,929,603	511,500,723	443,929,603	862,811,551
(b) Other Operating income	1,530,809	1,646,750	1,530,809	1,646,750	3,338,484
<b>Total income from Operations (net)</b>	<b>513,031,532</b>	<b>445,576,353</b>	<b>513,031,532</b>	<b>445,576,353</b>	<b>866,150,035</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	483,316,889	455,646,985	483,316,889	455,646,985	801,131,173
(b) Purchase of stock in trade					
(c) Changes in inventories of finished goods, work in progress and stock in trade	(9,231,440)	(40,901,869)	(9,231,440)	(40,901,869)	(5,007,244)
(d) Employee benefits expense	7,252,851	5,265,843	7,252,851	5,265,843	11,875,645
(e) Depreciation and amortisation expense	5,851,243	3,249,047	5,851,243	3,249,047	9,150,283
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	10,268,828	8,386,456	10,268,828	8,386,456	19,571,834
<b>Total Expenses</b>	<b>497,458,371</b>	<b>431,646,462</b>	<b>497,458,371</b>	<b>431,646,462</b>	<b>836,721,690</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>15,573,161</b>	<b>13,929,891</b>	<b>15,573,161</b>	<b>13,929,891</b>	<b>29,428,345</b>
4 Other income					
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>15,573,161</b>	<b>13,929,891</b>	<b>15,573,161</b>	<b>13,929,891</b>	<b>29,428,345</b>
6 Finance Costs	12,579,376	12,170,909	12,579,376	12,170,909	25,569,519
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>2,993,785</b>	<b>1,758,982</b>	<b>2,993,785</b>	<b>1,758,982</b>	<b>3,858,826</b>
8 Exceptional Items		55,894	-	55,894	596,504
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>2,993,785</b>	<b>1,703,088</b>	<b>2,993,785</b>	<b>1,703,088</b>	<b>3,262,322</b>
10 Tax expenses	925,080	526,254	925,080	526,254	1,247,153
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>2,068,705</b>	<b>1,176,834</b>	<b>2,068,705</b>	<b>1,176,834</b>	<b>2,015,169</b>
12 Extraordinary items					
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>2,068,705</b>	<b>1,176,834</b>	<b>2,068,705</b>	<b>1,176,834</b>	<b>2,015,169</b>
14 Share of Profit / (Loss) of associates*					
15 Minority Interest*					
<b>16 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*</b>	<b>2,068,705</b>	<b>1,176,834</b>	<b>2,068,705</b>	<b>1,176,834</b>	<b>2,015,169</b>
17 Paid up equity share capital (Face value of the share shall be indicated)	67285070	2640390	67285070	2640390	2640390
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	10	10	10	10	10
<b>19.i Earnings per share (before extraordinary items) (not annualised):</b>					
(a) Basic	3.07	4.46	3.07	4.46	7.63
(b) Diluted	3.07	4.46	3.07	4.46	7.63
<b>19.ii Earnings per share (after extraordinary items) (not annualised):</b>					
(a) Basic	3.07	4.46	3.07	4.46	7.63
(b) Diluted	3.07	4.46	3.07	4.46	7.63



R.H. Kapadia

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Part II				
Particulars		Half Year Ended		Year Ended
		30.09.2016	30.09.2015	31.03.2016
		Unaudited		Audited
<b>A. Details of Shareholding</b>				
1	Public Shareholding			
	-Number of Shares	1816039	3	3
	-% of Shareholding	26.99	0.00	0.00
2	Promoters and Promoters Group Shareholding			
	a) Pledge/Encumbered			
	-Number of Shares	NIL	NIL	NIL
	-% of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL
	-% of shares (as a % of total share capital of the company)	NIL	NIL	NIL
	b) Non-encumbered			
	-Number of Shares	4912468	264036	264036
	-% of Shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00
	-% of shares (as a % of total share capital of the company)	73.01	100.00	100.00

B. Investors Compliants		
Sr. No.	Particulars	No. of Complaint
1.	Number of investor complaints pending at the beginning of the quarter	NIL
2.	Number of investor complaints received during the quarter	NIL
3.	Number of investor complaints disposed of during the quarter	NIL
4.	Number of investor complaints remaining unresolved at the end of the quarter	NIL

For Titaanium Ten Enterprise Limited

*R.H. Dapadia*

Director

Date: 14.11.2016

Place: Surat



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