



January 31, 2017

IGAL/SECT/01-17/15

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir,

Sub : Disclosure under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of InterGlobe Aviation Limited (the "Company"), at its meeting held on Tuesday, January 31, 2017, has, inter-alia, approved the unaudited financial results for the quarter and nine months ended December 31, 2016 and took on record the limited review report thereon.

In compliance with Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- Unaudited financial results for the quarter and nine months ended December 31, 2016 along with press release; and
- Limited review report issued by the Statutory Auditors thereon.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited

  
Sanjay Gupta  
Company Secretary and Chief Compliance Officer





## Press Release

**IndiGo reports EBITDAR of INR 14,605.45 million and Profit After Tax of INR 4,872.58 million for the quarter ended December 2016**

Gurgaon, January 31, 2017: InterGlobe Aviation Ltd. (“IndiGo”) today reported its third quarter fiscal year 2017 results

- Total Revenue from Operations of INR 49,864.96 million for the quarter ended December 2016, an increase of 16.0% compared to same period last year
- EBITDAR of INR 14,605.45 million with EBITDAR margin of 29.3% for the quarter ended December 2016, compared to EBITDAR of INR 16,768.19 million with EBITDAR margin of 39.0% for the same period last year.
- Profit Before Tax (PBT) of INR 6,021.34 million for the quarter ended December 2016, a decrease of 34.7% compared to same period last year
- Profit After Tax (PAT) of INR 4,872.58 million for the quarter ended December 2016 compared to INR 6,503.44 million, a decrease of 25.1% compared to same period last year
- Basic Earnings per share (EPS) of INR 13.5 for the quarter ended December 2016

### Operational Statistics

Particulars	Quarter ended		
	Dec '16	Dec '15	Change
ASK (billion)	14.39	10.75	+33.8%
RPK (billion)	12.56	9.09	+38.1%
Load Factor (%)	87.3%	84.6%	+2.7 ppts

The Company’s President and Whole-time Director, Mr. Aditya Ghosh said, “We have reported yet another profitable quarter despite lower yields and higher fuel prices. We see robust traffic growth ahead and we will continue to grow and strengthen our network with a view to maximizing our long term profitability.

### Revenue and Cost Comparisons

Total revenues for the quarter ended December 2016 were INR 51,584.26 million, an increase of 16.8% over the same period last year. For the quarter, passenger revenues were INR 43,690.05 million, an increase of 16.1% and ancillary revenues were INR 5,793.29 million, an increase of 12.5% compared to same period last year.

Particulars (INR mn)	Quarter ended		
	Dec '16	Dec '15	Change
Income from Operations	49,431.09	42,733.95	15.7%
Other Operating Income	433.87	243.62	78.1%
Total Income from Operations	49,864.96	42,977.57	16.0%
Other Income	1,719.30	1,203.63	42.8%
Total Revenue	51,584.26	44,181.20	16.8%
RASK* (INR)	3.48	4.00	-13.1%
Yield (INR/Km)	3.48	4.14	-16.0%

\* Net of finance income of INR 1,522.26 million and INR 1,134.72 million for quarter ended Dec'16 and Dec'15 respectively

Total expenses for the quarter ended December 2016 were INR 45,562.92 million, an increase of 30.3% over same quarter last year. CASK excluding fuel was INR 1.90, a decrease of 7.9% over the same quarter last year despite the depreciation of the Indian rupee from INR 66.15/USD to INR 67.92/USD over this period



Particulars (INR mn)	Quarter ended		
	Dec '16	Dec '15	Change
Fuel Cost	16,712.03	11,658.61	+43.3%
Other Cost excluding fuel cost	28,850.89	23,299.73	+23.8%
Total Cost	45,562.92	34,958.34	+30.3%
CASK* (INR)	3.06	3.15	-2.7%
CASK ex fuel* (INR)	1.90	2.06	-7.9%

\* Net of finance income of INR 1,522.26 million and INR 1,134.72 million for quarter ended Dec'16 and Dec'15 respectively

### Cash and Debt

As of 31<sup>st</sup> December 2016, IndiGo had a total cash balance of INR 84,550 million comprising of INR 37,865 million of free cash and INR 46,685 million of restricted cash.

The total debt as on 31<sup>st</sup> December 2016 was INR 27,466 million. The entire debt for IndiGo is aircraft related. IndiGo does not have any working capital debt.

### Future Fleet and Capacity Growth

- Expected fleet of 133 at the end of current fiscal year; Year-over-year ASK increase expected to be 25% in Q4 fiscal 2017

### Key Highlights

#### Network and Fleet

- Increased fleet size to 126 aircraft
- Operated peak of 854 daily flights including international operations at quarter end

#### Operational Accomplishments

- For the period October - December 2016, the Company had a Technical Dispatch Reliability of 99.85%, on-time performance of 71.7% at four key metros and flight cancellation rate of 1.69%

#### Awards and Accolades

- IndiGo was awarded "The Emerging Company of the Year 2016 for Corporate Excellence at the ET Awards





### Conference Call

The Company will conduct a live audio earnings call today at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

<b>Dial-in Numbers</b>	
Mumbai	Primary Number : +91 22 3960 0713
Local Access Number	Primary Number: 3940 3977
Other Regions	USA: 18667462133 or 13233868721
	UK: 08081011573 or 442034785524
	Singapore: 8001012045 or 6531575746
	Hong Kong: 800964448 or 855230186877
	Japan: 00531161110 or 81345899421
<b>Pre-register at the following URL and get your unique dial-in details for the call</b>	
Diamond Pass	<a href="http://services.choruscall.in/diamondpass/registration?confirmationNumber=7851197">http://services.choruscall.in/diamondpass/registration?confirmationNumber=7851197</a>

### About IndiGo

IndiGo is India's largest airline with a market share of 40.3% in December 2016. IndiGo is amongst the fastest growing low cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. With its fleet of 126 Airbus A320 aircrafts as of 31<sup>st</sup> December 2016, the airline offers 854 peak daily flights connecting 36 domestic destinations and 5 international destinations.

### Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward looking statements.



# B S R & Co. LLP

Chartered Accountants

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## Limited Review Report

### Review Report

To the Board of Directors

### InterGlobe Aviation Limited

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of InterGlobe Aviation Limited ('the Company') for the quarter ended 31 December 2016 and nine months period ended 31 December 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Securities and Exchange Board of India circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022

**Jiten Chopra**

Partner

Membership No.: 092894

Place: Gurgaon

Date : 31 January 2017

**InterGlobe Aviation Limited**

CIN: L62100DL2004PLC129768

Regd. Office: Central Wing, Ground Floor, Thapar House, 124 Janpath, New Delhi - 110 001  
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**Statement of Unaudited Financial Results for the quarter and nine months period ended 31 December 2016**

(Rupees in millions, except for share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>1.</b>	<b>Income from operations</b>						
a.	Income from operations	49,431.09	41,493.03	42,733.95	136,376.04	119,817.95	160,424.88
b.	Other operating income	433.87	176.30	243.62	946.77	674.39	974.21
	<b>Total income from operations</b>	<b>49,864.96</b>	<b>41,669.33</b>	<b>42,977.57</b>	<b>137,322.81</b>	<b>120,492.34</b>	<b>161,399.09</b>
<b>2.</b>	<b>Expenses</b>						
a.	Aircraft fuel expenses	16,712.03	15,523.88	11,658.61	45,910.02	37,557.17	47,793.24
b.	Aircraft and engine rentals (net) (Refer Note 7)	8,163.84	7,720.97	6,562.78	23,011.77	18,278.85	25,067.63
c.	Purchases of stock-in-trade	347.31	317.31	334.01	1,012.03	822.49	1,147.82
d.	Change in inventories of stock-in-trade	(18.64)	16.28	(19.16)	(5.56)	(11.23)	(11.32)
e.	Employee benefits expense	5,273.36	5,079.91	4,663.05	15,142.75	12,957.26	17,879.84
f.	Depreciation and amortisation expense	1,183.93	1,188.67	1,315.55	3,520.83	3,805.67	5,054.68
g.	Landing fees and en route charges	5,056.45	4,402.00	3,503.68	13,636.46	10,200.46	14,099.71
h.	Other expenses	8,086.04	6,652.78	6,138.10	22,262.34	17,804.12	24,242.47
	<b>Total expenses</b>	<b>44,804.32</b>	<b>40,901.80</b>	<b>34,156.62</b>	<b>124,490.64</b>	<b>101,414.79</b>	<b>135,274.07</b>
<b>3.</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,060.64</b>	<b>767.53</b>	<b>8,820.95</b>	<b>12,832.17</b>	<b>19,077.55</b>	<b>26,125.02</b>
<b>4.</b>	<b>Other income</b>	<b>1,719.30</b>	<b>1,607.63</b>	<b>1,203.63</b>	<b>4,952.99</b>	<b>3,299.17</b>	<b>5,151.21</b>
<b>5.</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>6,779.94</b>	<b>2,375.16</b>	<b>10,024.58</b>	<b>17,785.16</b>	<b>22,376.72</b>	<b>31,276.23</b>
<b>6.</b>	<b>Finance costs</b>	<b>758.60</b>	<b>609.60</b>	<b>801.72</b>	<b>2,531.30</b>	<b>2,318.43</b>	<b>3,041.16</b>
<b>7.</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>6,021.34</b>	<b>1,765.56</b>	<b>9,222.86</b>	<b>15,253.86</b>	<b>20,058.29</b>	<b>28,235.07</b>
<b>8.</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>9.</b>	<b>Profit from ordinary activities before tax (7+8)</b>	<b>6,021.34</b>	<b>1,765.56</b>	<b>9,222.86</b>	<b>15,253.86</b>	<b>20,058.29</b>	<b>28,235.07</b>
<b>10.</b>	<b>Tax expense</b>	<b>1,148.76</b>	<b>367.07</b>	<b>2,719.42</b>	<b>3,065.06</b>	<b>6,034.54</b>	<b>8,373.46</b>
<b>11.</b>	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>4,872.58</b>	<b>1,398.49</b>	<b>6,503.44</b>	<b>12,188.80</b>	<b>14,023.75</b>	<b>19,861.61</b>
<b>12.</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>13.</b>	<b>Net profit for the period/year (11+12)</b>	<b>4,872.58</b>	<b>1,398.49</b>	<b>6,503.44</b>	<b>12,188.80</b>	<b>14,023.75</b>	<b>19,861.61</b>
<b>14.</b>	<b>Other comprehensive income (net of tax)</b>	<b>(7.57)</b>	<b>(12.64)</b>	<b>(4.35)</b>	<b>(18.47)</b>	<b>(6.53)</b>	<b>(12.68)</b>
<b>15.</b>	<b>Total comprehensive income (13+14)</b>	<b>4,865.01</b>	<b>1,385.85</b>	<b>6,499.09</b>	<b>12,170.33</b>	<b>14,017.22</b>	<b>19,848.93</b>
<b>16.</b>	<b>Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	<b>3,614.68</b>	<b>3,614.68</b>	<b>3,603.57</b>	<b>3,614.68</b>	<b>3,603.57</b>	<b>3,603.57</b>
<b>17.</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>22,631.55</b>
<b>18.i</b>	<b>Earnings Per Share (before extraordinary items) (of Rs. 10 each) (not annualised):</b>						
a.	Basic (Rs.)	13.48	3.87	18.38	33.76	41.73	58.06
b.	Diluted (Rs.)	13.39	3.84	18.24	33.53	40.25	56.39
<b>18.ii</b>	<b>Earnings Per Share (after extraordinary items) (of Rs. 10 each) (not annualised):</b>						
a.	Basic (Rs.)	13.48	3.87	18.38	33.76	41.73	58.06
b.	Diluted (Rs.)	13.39	3.84	18.24	33.53	40.25	56.39
	<b>See accompanying notes to the Financial Results</b>						

The Statutory Auditors of InterGlobe Aviation Limited have carried out the review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.





**Segment wise Revenue, Results, Assets, Liabilities and Capital employed for the quarter and nine months period ended 31 December 2016**

(Rupees in millions, except for share data and if otherwise stated)

Particulars	Quarter ended			Nine months period ended		Year ended
	31 December 2016	30 September 2016	31 December 2015	31 December 2016	31 December 2015	31 March 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Segment Revenue</b>						
a. Domestic	46,266.15	37,473.71	39,339.45	125,973.17	109,378.19	146,893.36
b. International	3,778.95	4,272.43	3,638.12	11,808.89	11,114.13	14,697.26
<b>Total</b>	<b>50,045.10</b>	<b>41,746.14</b>	<b>42,977.57</b>	<b>137,782.06</b>	<b>120,492.32</b>	<b>161,590.62</b>
<b>Segment Results (Profit before tax, finance costs and un-allocable items from each segment)</b>						
a. Domestic	7,568.03	958.76	9,526.76	17,204.23	21,738.77	30,208.92
b. International	392.28	1,288.79	906.61	2,696.10	2,702.58	3,883.91
<b>Total</b>	<b>7,960.31</b>	<b>2,247.55</b>	<b>10,433.37</b>	<b>19,900.33</b>	<b>24,441.35</b>	<b>34,092.83</b>
Less: (i) Finance costs	758.60	609.60	801.72	2,531.30	2,318.43	3,041.16
(ii) Unallocated depreciation and amortisation expense	102.22	142.33	94.65	363.03	237.76	394.65
(iii) Un-allocable expenses	2,617.31	1,260.88	1,517.77	6,245.88	5,126.06	7,381.63
Add: (i) Other un-allocable income	1,539.16	1,530.82	1,203.63	4,493.74	3,299.19	4,959.68
<b>Profit before tax</b>	<b>6,021.34</b>	<b>1,765.56</b>	<b>9,222.86</b>	<b>15,253.86</b>	<b>20,058.29</b>	<b>28,235.07</b>
<b>Segment Assets</b>						
a. Domestic	41,076.26	45,622.97	47,510.13	41,076.26	47,510.13	47,645.60
b. International	3,498.90	3,790.10	4,554.56	3,498.90	4,554.56	4,541.34
c. Unallocated	102,120.08	84,575.62	71,153.59	102,120.08	71,153.59	73,999.96
<b>Total</b>	<b>146,695.24</b>	<b>133,988.69</b>	<b>123,218.28</b>	<b>146,695.24</b>	<b>123,218.28</b>	<b>126,186.90</b>
<b>Segment Liabilities</b>						
a. Domestic	35,838.35	35,875.29	26,792.23	35,838.35	26,792.23	28,667.12
b. International	3,216.74	3,311.39	2,657.36	3,216.74	2,657.36	2,800.68
c. Unallocated	75,337.21	67,467.58	73,635.17	75,337.21	73,635.17	68,483.98
<b>Total</b>	<b>114,392.30</b>	<b>106,654.26</b>	<b>103,084.76</b>	<b>114,392.30</b>	<b>103,084.76</b>	<b>99,951.78</b>
<b>Capital Employed</b>						
<b>(Segment assets - Segment liabilities)</b>						
a. Domestic	5,237.91	9,747.68	20,717.91	5,237.91	20,717.91	18,978.48
b. International	282.16	478.71	1,897.19	282.16	1,897.19	1,740.66
c. Unallocated	26,782.87	17,108.04	(2,481.58)	26,782.87	(2,481.58)	5,515.98
<b>Total</b>	<b>32,302.94</b>	<b>27,334.43</b>	<b>20,133.52</b>	<b>32,302.94</b>	<b>20,133.52</b>	<b>26,235.12</b>

See accompanying notes to the Financial Results

**Notes:**

**Segment revenue and expenses:**

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.

**Segment assets and liabilities:**

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated.

The Statutory Auditors of InterGlobe Aviation Limited have carried out the review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



**InterGlobe Aviation Limited**

CIN: L62100DL2004PLC129768

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**(Rupees in millions, except for share data and if otherwise stated)**

**Notes:**

- The above results for the quarter and nine months period ended 31 December 2016 are reviewed by the Audit Committee and were approved by the Board of Directors at its Meeting held on 31 January 2017. The Statutory Auditors of InterGlobe Aviation Limited ('the Company') have carried out the review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations, 2015").
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1 April 2016, with transition date of 1 April 2015, pursuant to notification issued by Ministry of Corporate Affairs dated 16 February 2015, notifying the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the other accounting principles generally accepted in India. Consequently results for the nine months period ended 31 December 2015 and quarter ended 31 December 2015 and previous year ended 31 March 2016 have been restated to comply with Ind AS to make them comparable.
- During the previous year ended 31 March 2016, the Company had completed the initial public offer (IPO), pursuant to which 39,464,562 equity shares of Rs. 10 each were allotted, at an issue price of Rs. 765, consisting of fresh issue of 16,640,544 equity shares and an offer for sale of 22,824,018 equity shares by selling shareholders. Out of the fresh issue of 16,640,544 equity shares, 104,790 equity shares were issued to eligible employees at a discount of 10% of issue price and the remaining 16,535,754 equity shares were issued to public. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) via symbol INDIGO and BSE Limited (BSE) via scrip code 539448 on 10 November 2015.
- The proceeds from IPO amounting to Rs. 12,091.00 (net of fresh issue related expenses (including Service Tax)) to be used as follows:

Particulars	Objects of the issue as per the prospectus	Utilized amount upto 31 December 2016	Unutilized amount as at 31 December 2016
Retirement of certain outstanding finance lease liabilities and consequent acquisition of aircraft	11,656.63	11,656.63	-
Purchase of ground support equipment for our airline operations	342.58	288.32	54.26
General corporate purposes	91.79	91.79	-
<b>Total</b>	<b>12,091.00</b>	<b>12,036.74</b>	<b>54.26</b>

The unutilized amount of the issue as at 31 December 2016 has primarily been temporarily deployed in fixed deposits with banks.

- Reconciliation between financial results reported under previous Indian GAAP and Ind AS for quarter ended 31 December 2015, nine months period ended 31 December 2015 and year ended 31 March 2016, presented are as under:

Particulars	For the quarter ended 31 December 2015	For the nine months period ended 31 December 2015	For the year ended 31 March 2016
<b>Net Profit for the period / year as per previous Indian GAAP</b>	<b>6,572.88</b>	<b>14,104.10</b>	<b>19,897.20</b>
Gain on discounting of long term financial assets and liabilities, net	213.18	851.60	1,081.53
Loss on unwinding of discounted long term financial assets and liabilities, net	(334.81)	(975.39)	(1,249.95)
Gain/(loss) arising on fair value accounting of financial assets	8.81	(9.03)	94.60
Actuarial valuation of defined benefit plans reclassified in other comprehensive income	6.64	9.97	19.39
Deferred tax on above adjustments	36.74	42.50	18.84
<b>Net profit for the period / year as per Ind AS</b>	<b>6,503.44</b>	<b>14,023.75</b>	<b>19,861.61</b>
Other comprehensive income (net of tax)	(4.35)	(6.53)	(12.68)
<b>Total comprehensive income as per Ind AS</b>	<b>6,499.09</b>	<b>14,017.22</b>	<b>19,848.93</b>

- The income tax authority has assessed and revised the taxable income on account of disallowance of certain expenses, provisions, depreciation and/or adjustments, and in respect of the tax treatment of certain incentives received from the manufacturer with the acquisition of aircraft and engines. We have received favourable order from Income Tax Appellate Tribunal ("ITAT") for three years i.e. Assessment Year (AY) 2007-08, AY 2008-09 and AY 2009-10 against such disallowance and/or adjustments made by tax authorities. However, the tax authorities have filed an appeal before the High Court against the order of the ITAT. The Company believes, based on advice from counsels/experts, that the views taken by the ITAT are sustainable in higher courts and accordingly no provision is required to be recorded in the books of account on account of the same. Contingent liability pertaining to these cases amounts to Rs. 3,932.60 as at 31 December 2016. This liability is net of Rs. 1,017.21, which represents minimum alternate tax recoverable written off in the earlier years.
- Aircraft and engine rentals are also net of cash, non-cash incentives and certain credits received from Original Equipment Manufacturer (OEM) amounting to Rs. 1,514.34, Rs. 1,332.55, Rs. 887.67, Rs. 3,832.75, Rs. 2,663.02 and Rs. 3,565.96 for the quarters ended 31 December 2016, 30 September 2016, 31 December 2015, and nine months period ended 31 December 2016 and 31 December 2015 and year ended on 31 March 2016 respectively.
- The public shareholding as at 31 December 2016 is 14.12%. The Company will comply with the minimum public shareholding requirements specified in Rule 19(2) and Rule 19 A of the Securities Contracts (Regulations) Rules, 1957 within the stipulated period of three years from the date of listing of equity shares of the Company, as allowed under Rule 19(2)(b)(ii) of Securities Contracts (Regulations) Rules, 1957.
- Previous period's / year's figures have been regrouped / re-classed, where necessary, to conform to current period's classification as per Ind AS.

**(For and on behalf of the Board of Directors)**



*Xnimp*

**Aditya Ghosh**

President and Whole Time Director

Place : Gurgaon

Dated: 31 January, 2017

