UPASANA FINANCE LIMITED
Regd off: No.51 Hunters Road, Choolai, Chennai 600 112

Email id: smohankumarfinancer@gmail.com CIN: L65191TN1985PLC011503

SCRIP Code: 511764 ISIN: INE819K01014

13th November 2017

BSE Limited
Scrip Code - 511764
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort , Mumbai - 400 001

Dear Sir

Un-audited Financial Results for the quarter ended 30th September 2017

We would like to inform you that the un-audited financial results for the quarter and half year ended 30th September 2017 were approved by the Board of Directors of the Company at its meeting held today (**Monday, November 13, 2017**).

Pursuant to Regulations 30 and 33 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we submit the following:

a) Un-audited financial results, duly signed by our Director including the newspaper publishing format, for the quarter and half year ended September 30,2017.

b) Limited Review Report, placed before the Board on un-audited financial results issued by Sundaram & Srinivasan, Chartered Accountants, Chennai, Statutory Auditors.

The Board Meeting commenced at 04:30 pm and concluded at 06.10 pm

Thanking you

Yours truly
for UPASANA FINANCE LIMITED

M. Bhavika Lani
Director

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Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September 2017

Rs. in lacs

Sl No	Particulars	Quarter ended			Half Year ended		Previous year ended 31/03/2017
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Income from operations	5.90	10.81	8.50	16.71	16.89	37.08
	b) Other Operating Income (Net)	6.61	15.39	32.72	22.00	51.94	96.62
	Total Income from operations (a+b) (Net)	**12.51**	**26.20**	**41.22**	**38.71**	**68.83**	**133.70**
2	Expenses						
	a) Employee benefit expense	12.63	11.35	13.30	23.98	27.76	52.91
	b) Depreciation and amortisation expense	-	-	-	-	-	-
	c) Listing Fees	(1.25)	2.50	2.00	1.25	2.00	2.00
	d) Advertisement Expenses	0.54	4.16	0.13	4.70	0.22	0.57
	e) Other Expenses	3.71	1.64	4.00	5.35	7.90	12.11
	Total expenses	**15.63**	**19.65**	**19.43**	**35.28**	**37.88**	**67.59**
3	**Profit / (Loss) from Operations before Other Income, finance costs & Exceptional Items, (1-2)**	**(3.12)**	**6.55**	**21.79**	**3.43**	**30.95**	**66.11**
4	Other Income		-	-	-	-	-
5	**Profit / (Loss) from ordinary activities before finance costs & Exceptional Items, (3+4)**	**(3.12)**	**6.55**	**21.79**	**3.43**	**30.95**	**66.11**
6	Finance Costs	-	-	-	-	-	0.02
7	**Profit /(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)**	**(3.12)**	**6.55**	**21.79**	**3.43**	**30.95**	**66.09**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit / (Loss) from Ordinary activities before tax (7-8)**	**(3.12)**	**6.55**	**21.79**	**3.43**	**30.95**	**66.09**
10	**Tax Expense**						
	a) Current Year	(0.25)	0.25	2.35	-	3.20	7.50
	b) Earlier Years	-	-	-	-	-	(0.25)
11	**Net Profit / (loss) from Ordinary activities after tax (9-10)**	**(2.87)**	**6.30**	**19.44**	**3.43**	**27.75**	**58.84**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**(2.87)**	**6.30**	**19.44**	**3.43**	**27.75**	**58.84**
14	Paid up Equity Share Capital (Face value Rs. 10/- per equity share fully paid up)	427.80	427.80	427.80	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserves)						846.95
16 i	Earnings Per Share (EPS) (before extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	(0.07)	0.15	0.45	0.08	0.65	1.38
	b) Diluted **	(0.07)	0.15	0.45	0.08	0.65	1.38
16 ii	Earnings Per Share (EPS) (after extraordinary items) Face Value of Rs. 10/- per share						
	a) Basic **	(0.07)	0.15	0.45	0.08	0.65	1.38
	b) Diluted **	(0.07)	0.15	0.45	0.08	0.65	1.38
	** not annualised						

M. Bhavika Jain

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Statement of Assets and Liabilities (Standalone)

Particulars	As on 30/09/2017 (Unaudited)	As on 30/09/2016 (Unaudited)	As on 31/03/2017 (audited)
Equity and Liabilities			
1 Shareholder's Funds			
a) Share Capital	427.80	427.80	427.80
b) Reserves & Surplus	850.38	815.86	846.95
Sub-total - Share holder's funds	**1,278.18**	**1,243.66**	**1,274.75**
2 Share application money pending allotments	-	-	-
3 Non - current liabilities	-	-	-
(a) Long-term borrowings	-	-	-
(b) Deferred tax liabilities (net)	-	-	-
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	15.92	18.11
Sub-total - Non-current liabilities	**-**	**15.92**	**18.11**
4 Current liabilities	-	-	-
(a) Short-term borrowings	-	-	-
(b) Trade payables	-	-	-
(c) Other Current liabilities	6.55	6.80	4.60
(d) Short-term provisions	20.68	0.32	0.29
Sub-total - Current liabilities	**27.23**	**7.12**	**4.89**
TOTAL - EQUITY AND LIABILITIES	**1,305.41**	**1,266.70**	**1,297.75**
Assets			
1 Non - current assets			
(a) Fixed Assets	-	-	-
(b) Non-current investments	-	-	-
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	18.77	18.77	18.77
(e) Other non-current assets	-	-	-
Sub-total - Non-current assets	**18.77**	**18.77**	**18.77**
2 Current assets			
(a) Current investments	850.42	806.72	839.40
(b) Trades receivables	-	-	-
(c) Cash and cash equivalents	416.84	292.09	303.24
(d) Short-term loans and advances	9.01	131.02	122.20
(e) Other current assets	10.37	18.10	14.14
Sub-total - Current assets	**1,286.64**	**1,247.93**	**1,278.98**
TOTAL - ASSETS	**1,305.41**	**1,266.70**	**1,297.75**

Note : - - -

1 The above financial results have been reviewed and recommended by the Audit Committee on November 13, 2017 and approved by the Board of Directors at its meeting held today.

2 The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard (AS17) (Segment Reporting).

3 Previous year's/ period's figures have been regrouped wherever necessary to conform to current year's/period's classification.

3 The above financial results are also available in our website www.upasanafinance.com.

M. Bhavika Jain

M Bhavika Jain
Director

Chennai
November 13, 2017

Sundaram & Srinivasan
CHARTERED ACCOUNTANTS

Offices : Chennai - Mumbai - Bangalore - Madurai

New No.4, Old No. 23,
C.P. Ramaswamy Road
Alwarpet, Chennai - 600 018

Telephone { 2498 8762
2498 8463
4210 6952

E-Mail : yessendes@vsnl.net
Website : www.sundaramandsrinivasan.com

Date .....

The Board of Directors
Upasana Finance Limited
Chennai 600 112.

Limited Review Report – Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying statement of un-audited financial results of **Upasana Finance Limited, No. 51 Hunters Road, Choolai, Chennai 600 112** ("the Company") for the quarter and Half year ended **30th September 2017** ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. CFD/CMD/15/2015 dated November 30, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held today. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July, 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SUNDARAM & SRINIVASAN**

Chartered Accountants
(Firm Registration No. 004207S)

M. Balasubramaniyam

Place: Chennai
Date : 13th November 2017

M Balasubramaniyam
Partner
Membership No. F7945

13/11/2017