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CIN NO. : L74899DL1930PLC000208

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H. O.: 4/17-B, ASAF ALI ROAD, NEW DELHI- 110 002

DLI:CS:BSE:NSE:2017

September 14,2017

The Secretary,
BSE Limited
25th Floor, P.J. Towers
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra(E),
Mumbai-400051

Re: Submission of Standalone quarterly Unaudited Financial Results
for the quarter ended June 30,2017 under IND-AS Rules

In pursuance to Regulation 33 of SEBI(LODR) Regulations,2015, kindly be informed that the Board of Directors at its meeting held today, the September 14,2017, on the recommendations of the Audit Committee have considered and approved the Standalone Quarterly Unaudited Financial Results for the quarter ended June 30,2017 under IND-AS Rules. The Board also considered Limited Review Report for the said quarter submitted by the Statutory Auditors. A scanned copy of the said results, in PDF format, is enclosed for your information which may kindly be taken on record.

Further, in pursuance to SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 under Clause 2.6.4. read with Regulation 33(3) (b) (i) of SEBI (LODR) Regulations,2015, kindly be informed that the Board of Directors have also decided to exercise the option of submitting the Consolidated Financial Results at the year end and this option shall not be changed during the remaining part of the financial year. Kindly also take the same on record.

The Board meeting commenced at 5.30 P.M. and concluded at 6.30 P.M.

This is for your information.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED


(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY & CFO
ENCL: AS ABOVE.

Standalone Limited Review Report

To
The Board of Directors of
The Motor & General Finance Limited

We have reviewed the accompanying statement of unaudited Standalone Financial Results (the Statement) of **The Motor & General Finance Limited** ("the Company") for the quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone Financial Results prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement, except, i) that provision for taxation/Deferred Tax/ MAT and ii) Provision for diminution in the value of long term investments has not been made as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2018.



Without modifying our opinion attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Ind AS of the corresponding quarter ended June 30, 2016 with profit reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review by us.

For S. N. Dhawan & Co LLP

(Formerly S. N. Dhawan & Co.)

Chartered Accountants

Firm Registration No.: 000050N/N500045

S. K. Khattar

Partner

M. No. 084993



Place: New Delhi

Date: September 14, 2017

MGF

THE MOTOR & GENERAL FINANCE LIMITED

CIN : L74899DL1930PLC000208,

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.

Email ID: mgf ltd@hotmail.com, Website : http://www.mgf ltd.com, Phone : 23272216-18, 23278001-02

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June, 2017

	Particulars	(Rs in Laacs)	
		Quarter ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1.	Income from operations		
a.	Revenue from operations	313.26	358.34
b.	Other income	74.47	60.83
	Total income (a+b)	387.73	419.17
2.	Expenses		
a.	Finance costs	126.45	130.79
b.	Employee benefits expense	68.51	75.43
c.	Depreciation and amortisation expense	27.31	19.15
d.	Other expenses	157.85	142.93
	Total expenses	380.12	368.30
3.	Profit/(Loss) before exceptional items and tax(1-2)	7.61	50.87
4.	Less: Exceptional items	-	-
5.	Profit/(Loss) before tax (3-4)	7.61	50.87
6.	Tax expense		
a.	Current tax	(26.84)	-
b.	Deferred tax charge	-	-
7.	Profit/(Loss) after tax (5-6)	34.45	50.87
8.	Other Comprehensive Income		
	Items that will not be reclassified to profit and loss account	-	-
	Re-measurement of defined benefit plans	(0.28)	(0.28)
	Income tax relating to items that will not be reclassified to profit or loss	-	-
	Other Comprehensive Income	(0.28)	(0.28)
9.	Total Comprehensive Income for the period/year (8+9)	34.17	50.59
10.	Paid-up equity share capital (Face value Rs. 10 each)	1,936.36	1,936.36
11.	Earnings per share (of Rs. 10/- each) - Basic and Diluted (not annualised) (in Rupees)	0.18	0.26



Notes:-

1. The above unaudited standalone financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on September 14, 2017.
2. The Company has adopted Indian Accounting Standards ('Ind AS') from 1st April, 2017 (transition date being April 01, 2016) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules 2015 as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of the results in Accordance with Ind AS.
4. Reconciliation of Net Profit for the quarter ended 30 June, 2016 as per Ind AS to that reported under previous Generally Accepted Accounting Principles (GAAP) is summarised as follows:

Particulars	Quarter Ended 30.06.2016
Net Profit as per Indian GAAP	49.66
Adjustments on account of application of Ind AS:	
- Impact of fair valuation of financial assets and financial liabilities	1.21
Net Profit as per Ind AS (before Other Comprehensive Income)	50.87
Other Comprehensive Income (net of tax)	-0.28
Total Comprehensive Income as per Ind AS	50.59

5. As the Company has only one operating segment, disclosure under Ind AS 108 on "Operating Segments" is not applicable.
6. In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on June 30, 2017 is Rs.1136.50 lacs (Previous Year ended March 31st, 2017 Rs. 1290 lacs). The Company has taken steps to realise the balance outstanding amount at the earliest.
7. Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2018.
8. Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2018.
9. Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

FOR THE MOTOR & GENERAL FINANCE LIMITED



[Signature]

(RAJIV GUPTA)

CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

DIN : 00022964

Place : New Delhi

Dated : September 14, 2017

